

Annual Comprehensive Financial Report

For the Year Ended June 30, 2024

Duplin County



North Carolina

**DUPLIN COUNTY,  
NORTH CAROLINA**

Financial Statements and  
Supplementary Information

For The Year Ended June 30, 2024

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## **Independent Auditors' Report**

To the Board of County Commissioners  
Duplin County, North Carolina

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Duplin County, North Carolina, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Duplin County as of June 30, 2024, and the respective changes in financial position, and where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and each major fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Duplin County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Duplin County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Governmental Auditing Standards* will always detect material statement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that , individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Governmental Auditing Standards* we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsible to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Duplin County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 11, the other postemployment Benefits Schedules of Changes in the Net Other Post Employment Benefits Liability and Related Ratios, the Local Government Employees' Retirement System Schedules of the County's Proportionate Share of Net Pension Liability and County Contributions, and Schedule of County Contributions, the Law Enforcement Officer's Special Separation Allowance schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Payroll, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.



We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Duplin County, North Carolina basic financial statements. The combining and individual fund statements, budgetary schedules, other schedules, as well as the accompanying schedule of expenditures of federal and state awards as required by *Title 2, U.S. Cost of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the State Single Audit Implementation Act, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements, the budgetary schedules, other schedules, schedule of expenditures of federal and state awards, and other schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Management is responsible for the other information included in the annual report. The other information comprises statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our reports dated January 6, 2025 on our consideration of Duplin County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*RH CPAs, PLLC*

Greensboro, North Carolina  
January 8, 2025



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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

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## **Management's Discussion and Analysis**

As management of Duplin County, we offer readers of Duplin County's (the "County") financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2024. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

### **Financial Highlights**

The assets and deferred outflows of resources of Duplin County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$139,565,300 (net position).

The government's total net position increased by \$37,455,948.

As of the close of the current fiscal year, Duplin County's governmental funds reported combined ending fund balances of \$113,056,388, after a net increase in fund balance of \$25,386,681. Approximately 68% of this total amount, or \$77,175,512 is restricted or non-spendable.

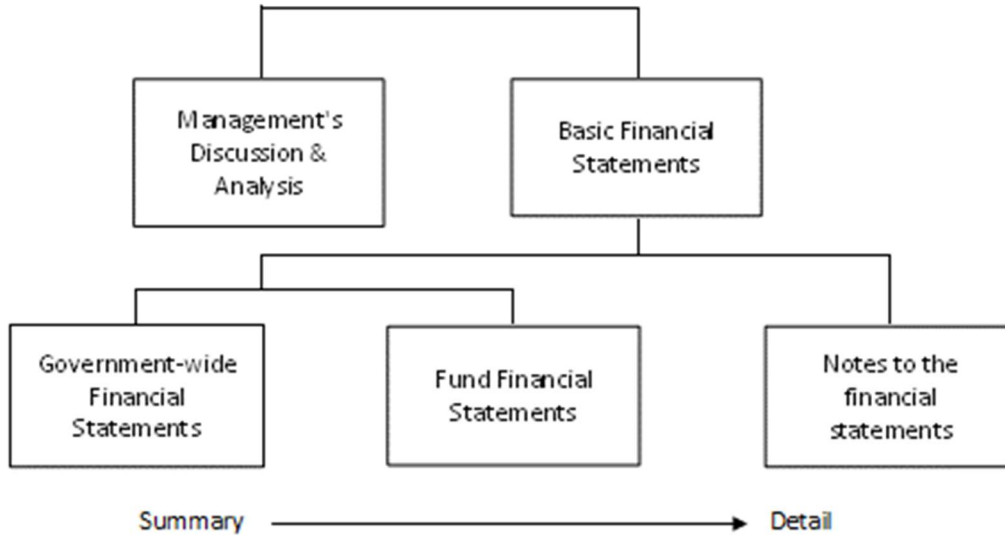
At the end of the current fiscal year, unassigned fund balance for the consolidated General fund was \$35,879,667 or 52% of total General Fund expenditures and transfers.

Duplin County's total debt decreased by \$3,315,779 during the current fiscal year.

### **Overview of the Financial Statements**

This Discussion and Analysis is intended to serve as an introduction to Duplin County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Duplin County.

**Required Components of Annual Financial Report  
Figure 1**



**Basic Financial Statements**

The first two statements (Exhibits 1 & 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County’s financial status.

The next statements (Exhibits 3-9) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County’s government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the government fund statements; 2) the budgetary comparison statements; 3) the proprietary governmental funds statements.

The next section of the basic financial statements is the **Notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the **Notes**, is the required **Supplemental Information**. This section contains funding information about the County’s Other Post Employment Benefit Plan and Pension Plans.

Following the **Supplemental Information** is the **General Fund** section, provided to show details about the County’s major and non-major governmental funds, all of which are added together in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Proprietary Funds – Duplin County has two different kinds of proprietary funds. Enterprise Funds are used to report the same functions as business-type activities in the government-wide financial statements. Duplin County uses enterprise funds to account for its water activities, solid waste

operations, transportation services, and airport operations. These funds are the same as those functions shown in the business-type activities in the Statement of Net Position and the Statement of Activities. Internal Service Funds are an accounting device used to accumulate and allocate costs internally among functions of the County. The County uses an internal service fund to account for one activity—to administer its self-insured hospital insurance policy. Because this activity benefits predominantly governmental rather than business-type activities, the internal service fund has been included within the governmental activities in the government-wide financial statements.

Notes to the Financial Statements—The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information—In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning Duplin County’s progress in funding its obligation to provide pension and other post-employment benefits to its employees.

**Government Wide Financial Analysis  
Duplin County’s Net Position  
Figure 2**

	Governmental Activities		Business Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 124,523,857	\$ 103,040,505	\$ 26,641,981	\$ 19,758,352	\$ 151,165,838	\$ 122,798,857
Capital assets	32,959,872	26,323,813	61,642,784	61,718,684	94,602,656	88,042,497
Total assets	157,483,729	129,364,318	88,284,765	81,477,036	245,768,494	210,841,354
Deferred outflows of resources	14,524,413	15,279,576	1,662,144	1,751,001	16,186,557	17,030,577
Long term-liabilities outstanding	88,859,054	91,237,372	15,072,919	16,186,323	103,931,973	107,423,695
Other liabilities	7,233,961	8,632,714	1,985,591	1,684,011	9,219,552	10,316,725
Total liabilities	96,093,015	99,870,086	17,058,510	17,870,334	113,151,525	117,740,420
Deferred inflows of resources	8,673,267	7,527,935	564,959	494,224	9,238,226	8,022,159
Net Position:						
Net investment in capital assets	23,504,342	16,331,346	50,567,564	49,843,019	74,071,906	66,174,365
Restricted	21,532,872	19,435,461	-	2,226,722	21,532,872	21,662,183
Committed	8,607,554	(16,106,505)	-	-	8,607,554	(16,106,505)
Unassigned	13,597,092	17,585,571	21,755,876	12,793,738	35,352,968	30,379,309
Total net position	\$ 67,241,860	\$ 37,245,873	\$ 72,323,440	\$ 64,863,479	\$ 139,565,300	\$ 102,109,352

As noted earlier, net position, over time may serve as a useful indicator of a government’s financial position. For Duplin County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$139,565,300 at the close of the most recent fiscal year.

## **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the County's total assets and total liabilities and deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities, and 3) component units. The governmental activities include most of the County's basic services such as general government, public safety, human services, cultural and recreational, economic and physical development, environmental protection, and education. Property taxes, local option sales taxes and state grant funds finance most of these activities. The business-type activities are those that the County charges customers to provide. These include the water operations, solid waste operations, transportation services and airport operations. The final category is the component unit. Duplin County Tourism Development Authority is legally separate from the County however, the County is financially accountable for the Authority by approving all new members that are elected by the Authority.

The government-wide financial statements are on Exhibits 1 and 2 of this report.

## **Fund Financial Statements**

The Fund Financial Statements (see Figure 1) provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Duplin County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the North Carolina General Statutes or the County's budget ordinance. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds.

**Governmental Funds**—Governmental Funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in the governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called modified accrual accounting which provides a current financial focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the Board; 2) the final budget amended by the Board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

By far, the largest portion, \$74,071,906 of Duplin County's net position reflects its net investment in capital assets (eg. land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. Duplin County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Duplin County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to repay these liabilities.

At the end of the current fiscal year, Duplin County had an additional portion of net position of \$30,140,426 that represents resources subject to external restrictions on how they may be used. The remaining balance of \$35,302,174 is unrestricted.

Several aspects of the County's financial operations positively influenced the total unrestricted governmental net position:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 96.44%
- Management's proactive stance on monitoring spending across County departments to ensure compliance with the budget.

**Duplin County**  
**Changes in Net Position**  
**Figure 3**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 11,693,458	\$ 11,251,469	\$ 9,870,195	\$ 9,944,391	\$ 21,563,653	\$ 21,195,860
Operating grants and contributions	13,852,349	23,689,940	5,458,372	2,196,306	19,310,721	25,886,246
Capital grants and contributions	26,227,743	365,694	2,099,486	1,109,818	28,327,229	1,475,512
General revenues:						
Property taxes	39,197,865	37,918,294	-	-	39,197,865	37,918,294
Other taxes	16,256,601	15,635,255	141,398	121,435	16,397,999	15,756,690
Other	7,733,580	5,348,873	1,490,926	1,129,688	9,224,506	6,478,561
<b>Total revenues</b>	<b>114,961,596</b>	<b>94,209,525</b>	<b>19,060,377</b>	<b>14,501,638</b>	<b>134,021,973</b>	<b>108,711,163</b>
<b>Expenses</b>						
General Government	17,124,909	17,777,350	-	-	17,124,909	17,777,350
Public Safety	22,028,754	20,514,805	-	-	22,028,754	20,514,805
Economic and Physical Development	12,543,773	10,822,373	-	-	12,543,773	10,822,373
Human Services	15,160,898	16,763,587	-	-	15,160,898	16,763,587
Cultural and Recreation	1,924,815	1,381,177	-	-	1,924,815	1,381,177
Education	13,888,593	14,476,899	-	-	13,888,593	14,476,899
Interest on Long-Term Debt	2,106,840	2,226,801	-	-	2,106,840	2,226,801
Airport	-	-	2,347,591	2,527,046	2,347,591	2,527,046
Water	-	-	3,665,791	3,595,152	3,665,791	3,595,152
Transportation	-	-	1,501,948	1,202,068	1,501,948	1,202,068
Solid Waste	-	-	4,272,113	4,168,996	4,272,113	4,168,996
<b>Total expenses</b>	<b>84,778,582</b>	<b>83,962,992</b>	<b>11,787,443</b>	<b>11,493,262</b>	<b>96,566,025</b>	<b>95,456,254</b>
<b>Increase (decrease) in net position</b>						
before transfers and special items	30,183,014	10,246,533	7,272,934	3,008,376	37,455,948	13,254,909
Transfers	(187,027)	412,101	187,027	87,419	-	499,520
<b>Increase (decrease) in net position</b>	<b>29,995,987</b>	<b>10,658,634</b>	<b>7,459,961</b>	<b>3,095,795</b>	<b>37,455,948</b>	<b>13,754,429</b>
Net position, beginning, previously reported	37,245,873	13,712,166	64,863,479	61,605,348	102,109,352	75,317,514
Restatement	-	12,875,073	-	162,336	-	13,037,409
Net position, beginning, restated	-	26,587,239	-	61,767,684	-	88,354,923
<b>Net position, ending</b>	<b>\$ 67,241,860</b>	<b>\$ 37,245,873</b>	<b>\$72,323,440</b>	<b>\$64,863,479</b>	<b>\$ 139,565,300</b>	<b>\$ 102,109,352</b>



## **Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**—The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Duplin County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, the County's fund balance available in the general fund was \$35,879,667 while total fund balance reached \$46,575,124. The County currently has an unassigned fund balance of 52% of general fund expenditures and transfers, while the total fund balance represents 68% of the same amount.

At June 30, 2024, the governmental funds of the County reported a combined fund balance of \$113,056,388, a \$25,661,886 increase over last year.

### **General Fund Budgetary Highlights:**

During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

**Proprietary Funds:** The County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. The total increase in net position was \$7,459,961.

### **Capital Asset and Debt Administration**

**Capital Assets.** Duplin County's net investment in capital assets for its governmental and business-type activities as of June 30, 2024 totals \$74,071,906 (net of accumulated depreciation). These assets include land, buildings, automotive equipment, office and other equipment, water and sewer lines, sewer pump stations, water wells, booster pumps and storage tanks.

Major capital asset transactions during the fiscal year included:

- Vehicles for Sheriff's Office, EMS, and Solid Waste
- Equipment for Solid Waste, Airport, Garage, and Parks and Recreation
- Construction in progress on water projects

### **Economic Factors and Next Year's Budgets and Rates**

The following key economic indicators reflect the growth and prosperity of the County.

- The 2020 Census badly undercounted the county, going from 58,241 to a little over 48,000. The County disputes this number as our school systems have increased enrollment, County water customers have increased, and our overall workforce has remained consistent with previous years. In addition, enrollment at James Sprunt Community College continues to increase.

- ARPA funding while still available is beginning to slow and reach time limit thresholds. This will allow the County to stabilize the budgeting process and return to normal fiscal control measures.
- The economy is recovering from the COVID pandemic.
- The County continues to reap the benefit of state legislature appropriations. Totaling over \$82,000,000 in FY 23-24 and FY 24-25 combined.
- COVID recovery economic indicators are beginning to stabilize favorably for the County.
- The County continues to upgrade its facilities and water system. These expenditures will have a positive impact on the local construction industry and economy as a whole.
- Broadband Internet Access increased by 20.2% and gained two positions in statewide rankings.
- Average yearly wages increased by \$1,612 and improved Duplin County two positions in statewide rankings.
- Property tax levy per capita improved for residents in statewide rankings by 4 positions.
- Duplin County's Present Use Valuation is 17% or ranked 9<sup>th</sup> statewide which continues to support our largest industry, Agriculture.
- Duplin County experienced a 2% increase in population or 929 residents.

## **Budget Highlights for the Fiscal Year Ending June 30, 2025**

### **Governmental Activities**

The County approved an original \$69,128,323 General Fund budget in FY 2025. This represents a 2% increase over the final budget adopted for FY 2024 of \$67,483,624. The tax rate of 71.5 cents per one hundred dollars of assessed valuation plus a 2.0 cents per one hundred dollars of assessed valuation for the Capital Reserve Fund, totals a tax rate of 73.5 cents. This is unchanged from the previous year. The Board of County Commissioners continue to support the County's capital improvements program by setting aside this funding for the Capital Reserve Fund and or capital project debt service.

### **Business-type Activities**

No increases were made in the water or sewer rates, solid waste household user fees, tipping fees, or transportation fund rates.

### **Requests for Information**

This report is designed to provide an overview of the County's finances for those with an interest in the area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Duplin County Finance Office, PO Box 950, Kenansville, NC 28349.

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## **FINANCIAL SECTION**

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## **BASIC FINANCIAL STATEMENTS**

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**DUPLIN COUNTY, NORTH CAROLINA**  
**Statement of Net Position**  
**June 30, 2024**

**Exhibit 1**

	<b>Primary Government</b>			<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Duplin County Tourism Development Authority</b>
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 110,108,859	\$ 24,176,372	\$ 134,285,231	\$ 836,568
Due from government agencies	785,029	-	785,029	1,598
Internal balances	(300)	300	-	-
Accounts receivable, net	9,095,455	1,718,426	10,813,881	21,322
Taxes receivables, net	2,912,286	-	2,912,286	-
Notes receivable, net	132,313	-	132,313	-
Inventories	513,463	141,055	654,518	-
Restricted cash and investments	976,752	605,828	1,582,580	-
Total current assets	<u>124,523,857</u>	<u>26,641,981</u>	<u>151,165,838</u>	<u>859,488</u>
Non-current assets:				
Capital assets:				
Land and construction in progress	2,727,590	2,102,156	4,829,746	-
Other capital assets, net of depreciation	30,093,465	59,540,628	89,634,093	-
Right to use leased assets, net of amortization	138,817	-	138,817	-
Total capital assets	<u>32,959,872</u>	<u>61,642,784</u>	<u>94,602,656</u>	<u>-</u>
Total assets	<u>157,483,729</u>	<u>88,284,765</u>	<u>245,768,494</u>	<u>859,488</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
OPEB deferrals	4,096,680	275,883	4,372,563	-
Pension deferrals	10,427,733	896,412	11,324,145	-
Other deferrals	-	489,849	489,849	-
Total deferred outflows of resources	<u>14,524,413</u>	<u>1,662,144</u>	<u>16,186,557</u>	<u>-</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	4,109,871	520,768	4,630,639	36,440
Customer deposits	-	605,828	605,828	-
Current portion of long-term liabilities	3,124,090	858,995	3,983,085	-
Total current liabilities	<u>7,233,961</u>	<u>1,985,591</u>	<u>9,219,552</u>	<u>36,440</u>
Long-term liabilities:				
Net pension liability (LGERS)	16,542,304	1,491,699	18,034,003	-
Total pension liability (LEOSSA)	2,563,371	-	2,563,371	-
OPEB liability	24,900,839	1,676,897	26,577,736	-
Due in more than one year	44,852,540	11,904,323	56,756,863	-
Total long-term liabilities	<u>88,859,054</u>	<u>15,072,919</u>	<u>103,931,973</u>	<u>-</u>
Total liabilities	<u>96,093,015</u>	<u>17,058,510</u>	<u>113,151,525</u>	<u>36,440</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Prepaid taxes	172,891	-	172,891	82
OPEB deferrals	6,596,548	512,174	7,108,722	-
Pension deferrals	1,903,828	51,436	1,955,264	-
Other	-	1,349	1,349	-
Total deferred inflows of resources	<u>8,673,267</u>	<u>564,959</u>	<u>9,238,226</u>	<u>82</u>
<b>NET POSITION</b>				
Net investment in capital assets	23,504,342	50,567,564	74,071,906	-
Restricted for:				
Stabilization by State Statute	5,488,558	-	5,488,558	-
Other	12,923,828	-	12,923,828	-
Subsequent year's expenditures	3,120,486	-	3,120,486	-
Committed	8,607,554	-	8,607,554	-
Unassigned	13,597,092	21,755,876	35,352,968	822,966
Total net position	<u>\$ 67,241,860</u>	<u>\$ 72,323,440</u>	<u>\$ 139,565,300</u>	<u>\$ 822,966</u>

The accompanying notes to the financial statements are an integral part of these statements.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

**Exhibit 2**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>			<u>Component Unit Duplin County Tourism Development Authority</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	
<b>Primary government:</b>								
Governmental activities:								
General government	\$ 17,124,909	\$ 7,485,621	\$ 369,657	\$ -	\$ (9,269,631)	\$ -	\$ (9,269,631)	
Public safety	22,028,754	516,988	233,953	-	(21,277,813)	-	(21,277,813)	
Economic and physical development	12,543,773	-	2,304,706	26,227,743	15,988,676	-	15,988,676	
Human services	15,160,898	2,400,717	10,229,355	-	(2,530,826)	-	(2,530,826)	
Cultural and recreational	1,924,815	298,682	-	-	(1,626,133)	-	(1,626,133)	
Education	13,888,593	991,450	714,678	-	(12,182,465)	-	(12,182,465)	
Interest on long-term debt	2,106,840	-	-	-	(2,106,840)	-	(2,106,840)	
Total governmental activities	<u>84,778,582</u>	<u>11,693,458</u>	<u>13,852,349</u>	<u>26,227,743</u>	<u>(33,005,032)</u>	<u>-</u>	<u>(33,005,032)</u>	
Business-type activities:								
Airport commission	2,347,591	951,314	5,407,578	-	-	4,011,301	4,011,301	
Water	3,665,791	4,103,384	50,794	-	-	488,387	488,387	
Solid waste	4,272,113	4,195,655	-	-	-	(76,458)	(76,458)	
Transportation	1,501,948	619,842	-	2,099,486	-	1,217,380	1,217,380	
Total business-type activities	<u>11,787,443</u>	<u>9,870,195</u>	<u>5,458,372</u>	<u>2,099,486</u>	<u>-</u>	<u>5,640,610</u>	<u>5,640,610</u>	
Total primary government	<u>\$ 96,566,025</u>	<u>\$ 21,563,653</u>	<u>\$ 19,310,721</u>	<u>\$ 28,327,229</u>	<u>(33,005,032)</u>	<u>5,640,610</u>	<u>(27,364,422)</u>	
Component Unit:								
Tourism development authority	<u>303,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(303,960)</u>
General revenues:								
Taxes:								
Property taxes, levied for general purpose					39,197,865	-	39,197,865	-
Local option sales tax					16,076,562	-	16,076,562	-
Other taxes					180,039	141,398	321,437	242,862
Grants and contributions not restricted to specific programs					68,310	-	68,310	-
Unrestricted investment earnings					4,915,637	1,150,904	6,066,541	42,327
Miscellaneous					2,749,633	340,022	3,089,655	384
Transfers					(187,027)	187,027	-	-
Total general revenues and transfers					<u>63,001,019</u>	<u>1,819,351</u>	<u>64,820,370</u>	<u>285,573</u>
Change in net position					29,995,987	7,459,961	37,455,948	(18,387)
Net position, beginning					37,245,873	64,863,479	102,109,352	841,353
Net position, ending					<u>\$ 67,241,860</u>	<u>\$ 72,323,440</u>	<u>\$ 139,565,300</u>	<u>\$ 822,966</u>

The accompanying notes to the financial statements are an integral part of these statements.

DUPLIN COUNTY, NORTH CAROLINA

Exhibit 3

Balance Sheet  
Governmental Funds  
June 30, 2024

	Major Funds			Total Non-Major Funds	Total Governmental Funds
	General Fund	Capital Project Fund	Debt Service Fund		
<b>ASSETS</b>					
Cash and investments	\$ 43,496,873	\$ 51,234,181	\$ 664,880	\$ 14,712,925	\$ 110,108,859
Due from other governments	785,029	-	-	-	785,029
Due from other funds	1,421,025	-	-	-	1,421,025
Accounts receivable, net	6,964,341	-	-	1,908,396	8,872,737
Taxes receivable, net	2,782,861	-	-	129,425	2,912,286
Notes receivable, net	-	-	-	132,313	132,313
Inventories	513,463	-	-	-	513,463
Restricted cash and investments	-	-	34,450	942,302	976,752
Total assets	<u>55,963,592</u>	<u>51,234,181</u>	<u>699,330</u>	<u>17,825,361</u>	<u>125,722,464</u>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	2,163,027	1,037,527	-	556,695	3,757,249
Contracts payable	4,335	-	-	-	4,335
Due to other funds	-	-	-	1,421,025	1,421,025
Total liabilities	<u>2,167,362</u>	<u>1,037,527</u>	<u>-</u>	<u>1,977,720</u>	<u>5,182,609</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue	4,265,978	-	-	-	4,265,978
Property taxes receivable	2,782,861	-	-	261,737	3,044,598
Prepaid taxes	172,267	-	-	624	172,891
Total deferred inflows of resources	<u>7,221,106</u>	<u>-</u>	<u>-</u>	<u>262,361</u>	<u>7,483,467</u>
<b>FUND BALANCES</b>					
Nonspendable - inventory	525,501	-	-	-	525,501
Restricted:					
Stabilization by State Statute	4,561,678	-	-	926,880	5,488,558
Other	2,487,792	-	-	10,436,036	12,923,828
Committed	-	50,196,654	699,330	4,221,155	55,117,139
Assigned	3,120,486	-	-	-	3,120,486
Unassigned	35,879,667	-	-	1,209	35,880,876
Total fund balances	<u>46,575,124</u>	<u>50,196,654</u>	<u>699,330</u>	<u>15,585,280</u>	<u>113,056,388</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 55,963,592</u>	<u>\$ 51,234,181</u>	<u>\$ 699,330</u>	<u>\$ 17,825,361</u>	<u>\$ 125,722,464</u>

The accompanying notes to the financial statements are an integral part of these statements.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Balance Sheet (Continued)**  
**Governmental Funds**  
**June 30, 2024**

**Exhibit 3**

Amounts reported for governmental activities in the statement of net position (exhibit 1) are different because:

Total fund balance, governmental funds		\$ 113,056,388
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Gross capital assets at historical cost	\$ 60,747,486	
Accumulated depreciation	<u>(27,926,430)</u>	32,821,056
Right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Right to use assets at present value	347,041	
Accumulated amortization	<u>(208,224)</u>	138,817
Net pension liability		(16,542,304)
Total pension liability - LEOSSA		(2,563,371)
OPEB liability		(24,900,839)
Deferred inflows of resources for taxes and special assessments receivable		7,310,576
Pension related deferrals		(1,903,828)
OPEB related deferrals		(6,596,548)
Deferred outflows of resources related to pensions are not reported in the funds		10,427,733
Deferred outflows of resources related to OPEB are not reported in the funds		4,096,680
Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.		(125,873)
Long-term liabilities, compensated absences, and accrued interest, are not due and payable in the current period and, therefore, are not reported in the funds.		<u>(47,976,627)</u>
Net position of governmental activities		<u><u>\$ 67,241,860</u></u>

The accompanying notes to the financial statements are an integral part of these statements.



**DUPLIN COUNTY, NORTH CAROLINA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2024**

**Exhibit 4**

	Major Fund			Total Non-Major Funds	Total Governmental Funds
	General Fund	Capital Project Fund	Debt Service Fund		
<b>REVENUES</b>					
Ad valorem taxes	\$ 36,485,305	\$ -	\$ -	\$ 2,380,389	\$ 38,865,694
Local option sales tax	10,820,049	-	-	5,256,513	16,076,562
Other taxes and licenses	180,039	-	-	-	180,039
Unrestricted intergovernmental	68,310	-	-	-	68,310
Restricted intergovernmental	11,016,286	26,042,948	-	3,020,853	40,080,087
Sales and services	7,759,004	-	-	-	7,759,004
Investment earnings	2,227,503	1,936,257	35,723	703,840	4,903,323
Other	1,068,459	-	-	989,098	2,057,557
Total revenues	<u>69,624,955</u>	<u>27,979,205</u>	<u>35,723</u>	<u>12,350,693</u>	<u>109,990,576</u>
<b>EXPENDITURES</b>					
Current:					
General government	7,676,615	-	-	309,671	7,986,286
Public safety	19,610,651	-	-	4,566,987	24,177,638
Economic and physical development	2,692,499	-	-	1,517,998	4,210,497
Human services	17,744,643	-	-	47,541	17,792,184
Cultural and recreational	1,484,673	-	-	-	1,484,673
NCDAS stream cleanout	-	8,193,565	-	-	8,193,565
BFG sewer DWI	-	22,199	-	-	22,199
Other	-	-	-	127,400	127,400
Intergovernmental:					
Education	12,343,956	-	-	1,276,624	13,620,580
Debt service:					
Principal	109,198	-	2,600,460	-	2,709,658
Interest	3,490	-	2,103,350	-	2,106,840
Bond issuance cost	-	-	1,375	-	1,375
Capital outlay	1,195,885	-	-	201,811	1,397,696
Total expenditures	<u>62,861,610</u>	<u>8,215,764</u>	<u>4,705,185</u>	<u>8,048,032</u>	<u>83,830,591</u>
Excess (deficiency) of revenues over expenditures	<u>6,763,345</u>	<u>19,763,441</u>	<u>(4,669,462)</u>	<u>4,302,661</u>	<u>26,159,985</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from other funds	375,920	184,733	4,814,795	151,582	5,527,030
Transfers to other funds	<u>(5,552,131)</u>	<u>-</u>	<u>-</u>	<u>(748,203)</u>	<u>(6,300,334)</u>
Total other financing sources (uses)	<u>(5,176,211)</u>	<u>184,733</u>	<u>4,814,795</u>	<u>(596,621)</u>	<u>(773,304)</u>
Net change in fund balance	1,587,134	19,948,174	145,333	3,706,040	25,386,681
Fund balances, beginning, as previously reported	45,291,055	30,248,480	(24,273)	11,879,240	87,394,502
Prior period restatement	<u>(578,270)</u>	<u>-</u>	<u>578,270</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	44,712,785	30,248,480	553,997	11,879,240	87,394,502
Change in reserve for inventories	275,205	-	-	-	275,205
Fund balances, ending	<u>\$ 46,575,124</u>	<u>\$ 50,196,654</u>	<u>\$ 699,330</u>	<u>\$ 15,585,280</u>	<u>\$ 113,056,388</u>

The accompanying notes to the financial statements are an integral part of these statements.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2024**

**Exhibit 4**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances- total governmental funds	\$ 25,386,681	
Change in fund balance due to change in reserve for inventory	275,205	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay expenditures which were capitalized	\$ 8,877,701	
Depreciation expense for governmental assets	(2,078,756)	
Loss on disposal of surplus property	<u>(24,070)</u>	6,774,875
This is the amount by which right to use leased asset capital outlays exceeded amortization in the current period.		(69,408)
Benefit payments and administration costs for LEOWSA are deferred outflows of resources on the statement of net position.		(486,897)
Change in deferred outflows - pension		(268,266)
Change in deferred inflows - pension		(1,191,882)
Change in pension liability		(430,314)
Internal service funds are used to charge costs to individual funds. The net income of certain activities of the internal service funds are reported with governmental activities.		(123,350)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Principal payments on long-term debt	<u>2,709,658</u>	2,709,658
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(2,606,282)
Expenses related to compensated absences, OPEB, and Law Enforcement Officers' Separation Allowance reported in the statement of activities that do not pay for current financial obligations are not reported as expenditures in the governmental funds. This adjustment is the amount of net change in these balances in the current year.		
		<u>25,967</u>
Total changes in net position of governmental activities		<u>\$ 29,995,987</u>

The accompanying notes to the financial statements are an integral part of these statements.

**DUPLIN COUNTY, NORTH CAROLINA**

**Exhibit 5**

**General Fund**

**Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024**

	General Fund			Variance with Final Budget - Positive (Negative)
	Budget		Actual Amounts	
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 35,450,283	\$ 35,450,283	\$ 36,485,305	\$ 1,035,022
Local option sales tax	11,347,458	11,347,458	10,820,049	(527,409)
Other taxes and licenses	240,500	240,500	180,039	(60,461)
Unrestricted intergovernmental	21,000	21,000	68,310	47,310
Restricted intergovernmental	8,916,259	14,746,994	11,016,286	(3,730,708)
Sales and services	6,798,214	6,981,722	7,759,004	777,282
Investment earnings	650,000	650,000	2,227,503	1,577,503
Other	810,258	863,749	1,068,459	204,710
Total revenues	<u>64,233,972</u>	<u>70,301,706</u>	<u>69,624,955</u>	<u>(676,751)</u>
Expenditures:				
Current:				
General government	8,378,059	8,516,128	7,676,615	839,513
Public safety	20,357,345	21,699,678	20,436,739	1,262,939
Economic and physical development	3,084,708	3,989,170	2,692,499	1,296,671
Human services	17,626,874	22,674,346	17,774,431	4,899,915
Cultural and recreational	1,562,910	2,226,789	1,669,357	557,432
Intergovernmental:				
Education	12,593,956	12,896,616	12,611,969	284,647
Total expenditures	<u>63,603,852</u>	<u>72,002,727</u>	<u>62,861,610</u>	<u>9,141,117</u>
Revenues over (under) expenditures	<u>630,120</u>	<u>(1,701,021)</u>	<u>6,763,345</u>	<u>8,464,366</u>
Other financing sources (uses):				
Transfers from (to) other funds	(3,879,772)	(4,178,074)	(5,176,211)	(998,137)
Fund balance appropriated	3,249,652	5,879,095	-	(5,879,095)
Total other financing sources (uses)	<u>(630,120)</u>	<u>1,701,021</u>	<u>(5,176,211)</u>	<u>(6,877,232)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	1,587,134	<u>\$ 1,587,134</u>
Fund balance, beginning, as previously reported			45,291,055	
Prior period restatement			(578,270)	
Fund balance, beginning			<u>44,712,785</u>	
Change in reserve for inventories			275,205	
Fund balance, ending			<u>\$ 46,575,124</u>	

The accompanying notes to the financial statements are an integral part of these statements.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Statement of Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2024**

**Exhibit 6**

	<b>Major Enterprise Funds</b>				<b>Total</b>	<b>Internal Service Funds</b>
	<b>Airport Commission Fund</b>	<b>Water Fund</b>	<b>Solid Waste Fund</b>	<b>Transportation Development Plan Fund</b>		
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 7,709,432	\$ 12,870,180	\$ 2,605,149	\$ 991,611	\$ 24,176,372	\$ -
Due from other funds	-	-	300	-	300	-
Accounts receivable, net	7,048	589,160	925,708	196,510	1,718,426	222,718
Inventories	105,695	35,360	-	-	141,055	-
Restricted cash and investments	-	605,828	-	-	605,828	-
Total current assets	<u>7,822,175</u>	<u>14,100,528</u>	<u>3,531,157</u>	<u>1,188,121</u>	<u>26,641,981</u>	<u>222,718</u>
Noncurrent assets:						
Capital assets:						
Land and construction in progress	666,451	1,219,357	216,348	-	2,102,156	-
Other capital assets, net of depreciation	16,255,915	36,455,482	2,857,801	3,971,430	59,540,628	-
Total capital assets	<u>16,922,366</u>	<u>37,674,839</u>	<u>3,074,149</u>	<u>3,971,430</u>	<u>61,642,784</u>	<u>-</u>
Total noncurrent assets	<u>16,922,366</u>	<u>37,674,839</u>	<u>3,074,149</u>	<u>3,971,430</u>	<u>61,642,784</u>	<u>-</u>
Total assets	<u>24,744,541</u>	<u>51,775,367</u>	<u>6,605,306</u>	<u>5,159,551</u>	<u>88,284,765</u>	<u>222,718</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
OPEB deferrals	9,321	64,094	110,786	91,682	275,883	-
Pension deferrals	41,137	211,644	429,304	214,327	896,412	-
Other deferrals	-	489,849	-	-	489,849	-
Total deferred outflows of resources	<u>50,458</u>	<u>765,587</u>	<u>540,090</u>	<u>306,009</u>	<u>1,662,144</u>	<u>-</u>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable and accrued liabilities	60,801	192,841	202,726	64,400	520,768	348,291
Due to other funds	-	-	-	-	-	300
Customer deposits	-	605,828	-	-	605,828	-
Compensated absences, current	2,213	8,970	17,368	9,639	38,190	-
Notes payable current	50,012	195,792	-	-	245,804	-
Due to county-GO bonds-current	-	575,001	-	-	575,001	-
Total current liabilities	<u>113,026</u>	<u>1,578,432</u>	<u>220,094</u>	<u>74,039</u>	<u>1,985,591</u>	<u>348,591</u>
Non-current liabilities:						
Compensated absences	6,640	26,910	52,105	28,917	114,572	-
Other postemployment benefits	56,655	389,581	673,391	557,270	1,676,897	-
Notes payable - noncurrent	266,611	2,202,805	-	-	2,469,416	-
Due to county-GO bonds	-	9,320,335	-	-	9,320,335	-
Net pension liability	68,456	352,192	714,395	356,656	1,491,699	-
Total noncurrent liabilities	<u>398,362</u>	<u>12,291,823</u>	<u>1,439,891</u>	<u>942,843</u>	<u>15,072,919</u>	<u>-</u>
Total liabilities	<u>511,388</u>	<u>13,870,255</u>	<u>1,659,985</u>	<u>1,016,882</u>	<u>17,058,510</u>	<u>348,591</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
OPEB deferrals	17,304	118,990	205,673	170,207	512,174	-
Pension deferrals	2,360	12,143	24,635	12,298	51,436	-
Other	-	-	1,349	-	1,349	-
Total deferred inflows of resources	<u>19,664</u>	<u>131,133</u>	<u>231,657</u>	<u>182,505</u>	<u>564,959</u>	<u>-</u>
<b>NET POSITION</b>						
Net investment in capital assets	16,605,743	26,916,242	3,074,149	3,971,430	50,567,564	-
Unrestricted	7,658,204	11,623,324	2,179,605	294,743	21,755,876	(125,873)
Total net position	<u>\$ 24,263,947</u>	<u>\$ 38,539,566</u>	<u>\$ 5,253,754</u>	<u>\$ 4,266,173</u>	<u>\$ 72,323,440</u>	<u>\$ (125,873)</u>

The accompanying notes to the financial statements are an integral part of these statements.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2024**

**Exhibit 7**

	<b>Major Enterprise Funds</b>				<b>Total</b>	<b>Internal Service Funds</b>
	<b>Airport Commission Fund</b>	<b>Water Fund</b>	<b>Solid Waste Fund</b>	<b>Transportation Development Plan Fund</b>		
<b>OPERATING REVENUES</b>						
Water sales	\$ -	\$ 4,093,650	\$ -	\$ -	\$ 4,093,650	\$ -
Administrative fees	-	1,359	-	-	1,359	-
Sales and rentals	949,309	-	-	-	949,309	-
Charges for services	2,005	-	4,195,655	619,842	4,817,502	5,760,676
Miscellaneous	-	8,375	-	-	8,375	-
<b>Total operating revenues</b>	<u>951,314</u>	<u>4,103,384</u>	<u>4,195,655</u>	<u>619,842</u>	<u>9,870,195</u>	<u>5,760,676</u>
<b>OPERATING EXPENSES</b>						
Administration	-	771,266	-	966,437	1,737,703	-
Depreciation	903,110	1,429,728	407,504	170,818	2,911,160	-
Cost of operations	1,444,481	1,028,447	3,864,609	364,693	6,702,230	6,482,617
<b>Total operating expenses</b>	<u>2,347,591</u>	<u>3,229,441</u>	<u>4,272,113</u>	<u>1,501,948</u>	<u>11,351,093</u>	<u>6,482,617</u>
<b>Operating income (loss)</b>	<u>(1,396,277)</u>	<u>873,943</u>	<u>(76,458)</u>	<u>(882,106)</u>	<u>(1,480,898)</u>	<u>(721,941)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Interest earned on investments	185,316	772,998	148,021	44,569	1,150,904	12,314
Federal and state grants	5,407,578	50,794	-	2,099,486	7,557,858	-
Disposal tax revenues	-	-	141,398	-	141,398	-
Interest on long-term debt	-	(433,850)	-	-	(433,850)	-
Loan issuance costs	-	(2,500)	-	-	(2,500)	-
Amortization of bond refunding	-	81,998	-	-	81,998	-
Miscellaneous	232,740	3,079	20,084	2,121	258,024	-
<b>Total nonoperating revenues (expenses)</b>	<u>5,825,634</u>	<u>472,519</u>	<u>309,503</u>	<u>2,146,176</u>	<u>8,753,832</u>	<u>12,314</u>
<b>Income (loss) before transfers</b>	4,429,357	1,346,462	233,045	1,264,070	7,272,934	(709,627)
Transfers in	187,027	-	-	-	187,027	586,277
<b>Change in net position</b>	4,616,384	1,346,462	233,045	1,264,070	7,459,961	(123,350)
<b>Net position, beginning</b>	19,647,563	37,193,104	5,020,709	3,002,103	64,863,479	(2,523)
<b>Total net position, ending</b>	<u>\$ 24,263,947</u>	<u>\$ 38,539,566</u>	<u>\$ 5,253,754</u>	<u>\$ 4,266,173</u>	<u>\$ 72,323,440</u>	<u>\$ (125,873)</u>

The accompanying notes to the financial statements are an integral part of these statements.

DUPLIN COUNTY, NORTH CAROLINA  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2024

**Exhibit 8**

	Major Enterprise Funds					Internal Service Funds
	Airport Commission Fund	Water Fund	Solid Waste Fund	Transportation Development Plan Fund	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash received from customers	\$ 944,866	\$ 4,016,697	\$ 4,112,585	\$ 423,332	\$ 9,497,480	\$ 5,537,958
Cash paid for goods and services	(1,415,843)	(1,725,833)	(3,840,103)	(1,289,792)	(8,271,571)	(6,136,549)
Cash paid to employees	(42,151)	67,429	(100,019)	213,474	138,733	-
Customer deposits	-	29,748	-	-	29,748	-
Net cash provided (used) by operating activities	(513,128)	2,388,041	172,463	(652,986)	1,394,390	(598,591)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Transfer from other funds	187,027	-	-	-	187,027	586,277
Total cash flow provided by noncapital financing activities	187,027	-	-	-	187,027	586,277
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Acquisition and construction of capital assets	(38,000)	(815,359)	(446,217)	(1,535,684)	(2,835,260)	-
Principal paid on general obligation bond maturities and equipment contracts	(50,012)	(788,853)	-	-	(838,865)	-
Interest paid on bonded indebtedness and equipment contracts	-	(436,350)	-	-	(436,350)	-
Contributed capital	5,407,578	50,794	-	2,099,486	7,557,858	-
Capital distributions	-	-	-	-	-	-
Miscellaneous	232,740	3,079	161,482	2,121	399,422	-
Net cash provided (used) by capital and related financing activities	5,552,306	(1,986,689)	(284,735)	565,923	3,846,805	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest on investments	185,316	772,998	148,021	44,569	1,150,904	12,314
Net cash provided by investing activities	185,316	772,998	148,021	44,569	1,150,904	12,314
Net increase (decrease) in cash and cash equivalents	5,411,521	1,174,350	35,749	(42,494)	6,579,126	-
Balances, beginning	2,297,911	12,301,658	2,569,400	1,034,105	18,203,074	-
Balances, ending	\$ 7,709,432	\$ 13,476,008	\$ 2,605,149	\$ 991,611	\$ 24,782,200	\$ -
Reconciliation of operating income to net cash provided by operating activities						
Operating income (loss)	\$ (1,396,277)	\$ 873,943	\$ (76,458)	\$ (882,106)	\$ (1,480,898)	\$ (721,941)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:						
Depreciation	903,110	1,429,728	407,504	170,818	2,911,160	-
Changes in assets and liabilities:						
Decrease (increase) in accounts receivable	(6,448)	(86,687)	(83,070)	(196,510)	(372,715)	(222,718)
Decrease (increase) in inventories	62,335	5,877	-	-	68,212	-
Increase (decrease) in accounts payable and accrued liabilities	(33,696)	68,003	24,506	41,338	100,151	346,068
Decrease (increase) in customer deposits	-	29,748	-	-	29,748	-
Increase (decrease) in OPEB liability	(27,650)	(28,127)	(221,509)	114,378	(162,908)	-
Increase (decrease) in net pension liability	(54,675)	30,301	90,826	72,399	138,851	-
(Increase) decrease in deferred outflows of resources for pensions	45,620	49,947	32,080	(38,790)	88,857	-
Decrease (increase) in deferred inflows of resources - pensions	(4,061)	18,957	(8,790)	64,629	70,735	-
Increase (decrease) in compensated absences payable	(1,386)	(3,649)	7,374	858	3,197	-
Total adjustments	883,149	1,514,098	248,921	229,120	2,875,288	123,350
Net cash provided (used) by operating activities	\$ (513,128)	\$ 2,388,041	\$ 172,463	\$ (652,986)	\$ 1,394,390	\$ (598,591)

The accompanying notes to the financial statements are an integral part of these statements.

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## **NOTES TO THE FINANCIAL STATEMENTS**

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**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies**

The financial statements of Duplin County, North Carolina and its discretely presented component unit conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting policies are described as below.

**A. Reporting Entity**

The County, which is governed by a five-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component units, legally-separate entities for which the County is financially accountable. The Duplin County Water Districts (the *Districts* which have a June 30th year-end, are presented as if they were a separate proprietary fund of the County (blended presentation). The Districts do not issue separate financial statements. The Duplin County Tourism Development Authority (the *TDA*), which has a June 30 year end and is presented as if it is a governmental fund (discrete presentation), has elected not to issue separate financial statements, but to include all relevant information required by generally accepted accounting principles as supplementary information in the County’s Annual Comprehensive Financial Report (ACFR).

Component Unit	Reporting Method	Criteria for Inclusion	Separate Financial Statement
Duplin County Water District	Blended	Under State law [NCGS 162A-89], the County's board of commissioners also serve as the governing board for the District	None issued.
Duplin County Tourism Development Authority	Discrete	The Authority exists to promote tourism within the county. The County commissioners appointed the governing board of the Authority and at least one-half of the members are required to be active in the promotion of travel and tourism within the County or must be affiliated with businesses that collect the occupancy taxes. The County has final approval of the appointees to the governing board. The County finance officer is the ex officio finance officer of the Authority.	None issued.



**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Account Policies (Continued)**

**B. Basis of Presentation**

*Government-wide Financial Statements:* The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*Fund Financial Statements :* The fund financial statements, including fiduciary fund, provide information about the County's funds. Separate statements for each category – *governmental and proprietary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services. Result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds:

**General Fund.** This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Capital Reserve Fund is a legally budgeted fund under North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54 it is consolidated in the General Fund.

**Capital Projects Fund.** This fund accounts for various capital projects undertaken by the County, including the capital improvements projects for the County school system.

**Debt Service Fund.** This fund accounts for cash reserves that are used to pay principal and interest for governmental activity type debt.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Account Policies (Continued)**

B. Basis of Presentation (Continued)

The County reports the following major enterprise funds:

**Airport Commission Fund.** This fund is used to account for the operations of the County airport.

**Water Fund.** This fund is used to account for the operations of the County water districts.

**Solid Waste Fund.** This fund is used to account for the operations of the County solid waste.

**Transportation Development Plan Fund.** This fund is used to account for the operations of the County transportation development.

The County reports the following fund types:

**Trust Funds.** Trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, or other postemployment benefit plans. The Other Postemployment Benefits Trust Fund accounts for the County's contributions for healthcare coverage provided to qualified retirees.

**Custodial Funds.** Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are used to account for assets the County holds on behalf of others that meet certain criteria. The County maintains the following custodial fund: the Municipal Tax Fund, which accounts for ad valorem and vehicle property taxes that are billed and collected by the County for various municipalities within the County but that are not revenues to the County.

**Internal Service Fund.** This fund is used to account for the County's participation in the self-insured hospital insurance plan.

**Non-major Funds.** The County maintains seventeen legally budgeted funds. The School Planning Fund, Community Development Revolving Loan Fund, Revaluation Reserve Fund, Fire District Fund, Emergency Telephone System Fund, Automation Preservation Fund, County Trust Fund, County Agency Fund, Representative Payee Fund, Deed of Trust Fund, Fine and Forfeitures Fund, Industrial Expansion Fund, Community Development Fund, and Opioid Settlement Fund are reported as non-major special revenue funds. The School Fund, DRA Housing Assistance Capital Project Fund, and Transportation Capital Project Fund are reported as non-major capital project funds.

C. Measurement Focus and Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the County are maintained for during the year using the modified accrual basis of accounting.

*Government-wide, and Proprietary Fund Financial Statements.* The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

C. Measurement Focus and Basis of Accounting (Continued)

place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water and sewer system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

*Governmental Fund Financial Statements.* Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as a revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. As of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2014 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the beer and wine tax, collected and held by the State at year-end on behalf of the County, are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

C. Measurement Focus and Basis of Accounting (Continued)

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the Emergency Telephone, Fire District, Tax Revaluation, Representative Payee, Fines and Forfeitures, and Deed of Trust Special Revenue Funds, and the Enterprise Funds. All annual appropriations lapse at the fiscal year end. Project ordinances are adopted for the Capital Projects, Capital Reserve, Grant projects, and Enterprise Capital Project funds. The Enterprise Capital Project funds are consolidated with the enterprise operating funds for reporting purposes. All budgets are prepared using the modified accrual basis of accounting, which is consistent with the accounting system used to record transactions. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds and at the object level for the multi-year funds. Amendments by the board are required for any revisions that alter total expenditures of any fund or that change functional appropriations by more than \$10,000. The County manager may move up to \$10,000 between line items appropriations and must provide a list of such changes to the Board at the next meeting. The governing board must approve all amendments. During the year, several amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget to cover that time until the annual ordinance can be adopted. A budget calendar is included in the North Carolina General Statutes, which prescribes the last day on which certain steps of the budget procedure are to be performed. The following schedule lists the tasks to be performed and the date by which each is required to be completed.

April 30	Each department head will transmit to the budget officer the departmental budget requests and revenue estimates for the budget year.
June 1	The budget and the budget message shall be submitted to the governing board. The public hearing on the budget should be scheduled at this time.
July 1	The budget ordinance shall be adopted by the governing board.

As required by State law [G.S. 159-26(d)], the County maintains encumbrance accounts, which are considered to be "budgetary accounts". Encumbrances outstanding at year-end represent the estimated amounts of the expenditures ultimately to result if unperformed contracts in progress at year-end are completed. Encumbrances outstanding at year-end do not constitute expenditures or liabilities.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

1. Deposits and Investments

All deposits of the County and the Duplin County Tourism Development Authority, are made in board-designated official depositories and are secured as required by G.S. 159-31. The County and the TDA, may designate as an official depository any bank or savings association whose principal office is located in North Carolina. Also, the County, and the TDA, may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State law [G.S. 159-30(c)] authorizes the County and the TDA, to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances and the North Carolina Capital Management Trust (NCCMT). The County's investments are carried at fair value. Non-participating interest earning investment contracts are accounted for at cost. The North Carolina Capital Management Trust (NCCMT), which consists of two SEC-registered funds, is authorized by G.S. 159-30(c)(8). One of these funds, the Government Portfolio, is a 2a7 fund which invests in treasuries and government agencies and is rated AAAM by S&P. The Government Portfolio is reported at fair value. The majority of the County and the TDA's investment are carried at fair value. Non-participating interest earning investment contracts are accounted for at cost. The North Carolina Capital Management Trust (NCCMT), which consists of two SEC-registered funds, is authorized by G.S. 159-30(c)(8). One of these funds, the Government Portfolio, is a 2a7 fund which invests in treasuries and government agencies and is rated AAAM by S&P and AAMf by Moody Investor Services. The Government Portfolio is reported at fair value.

2. Cash and Cash Equivalents

The County pools monies from several funds to facilitate disbursement and investment and maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents. The TDA consider demand deposits and investments with a maturity date of 90 days or less and which are not limited as to use to be cash and cash equivalents.

3. Restricted Assets

Customer deposits held by the County before any services are supplied are restricted to the service for which the deposit was collected. In the Solid Waste Fund, funds have been restricted to provide for future environmental contingencies. Money in the Tax Revaluation Fund is also classified as restricted assets because its use is restricted per North Carolina General Statute 153A-150. Money in the School Planning Allocation Fund is classified as restricted assets because its use is restricted to education by the North Carolina Public School Building Capital Fund. Restricted cash and cash equivalents consists of the following at June 30, 2024:

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

3. Restricted Assets (Continued)

<b>Governmental Activities:</b>	
Debt Service Fund	\$ 34,450
Opioid Settlement Fund	<u>942,302</u>
Total governmental activities	<u>\$ 976,752</u>
<b>Business-Type Activities:</b>	
Water Fund	<u>\$ 605,828</u>
Total business-type activities	<u>\$ 605,828</u>
Total restricted cash	<u>\$ 1,582,580</u>

4. Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1<sup>st</sup>, the beginning of the fiscal year. The taxes are due on September 1<sup>st</sup> (lien date); however, penalties and interest do not accrue until the following January 6<sup>th</sup>. These taxes are based on the assessed values as of January 1, 2021. As allowed by State law, the County has established a schedule of discounts that apply to taxes that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

5. Allowance for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

6. Inventories and Prepaid Items

The inventories of the County are valued at average cost, which approximates market. The County's General Fund inventory consists of expendable supplies that are recorded as expenditures when purchased. The inventory of the County's enterprise funds consists of materials and supplies held for consumption or resale. The cost of the inventory carried in the County's enterprise funds is recorded as an expense as it is consumed or sold. Occasionally, certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

7. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets received prior to July 1, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after July 1, 2015 are recorded at acquisition value. The County’s minimum capitalization amount for capital assets is \$5,000. Certain items acquired before July 1, 1970, are recorded at an estimated historical cost. The total of such estimates is not considered large enough that errors would be material when the capital assets are considered as a whole. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized. Depreciation is charged to operations using the straight-line method based on the estimated useful life of an asset.

The following estimated useful lives are used to compute depreciation:

<u>Assets</u>	<u>Estimated Useful Lives</u>
Buildings and improvements	40 years
Collection and distribution systems	25 – 40 years
Infrastructure	20 years
Equipment	3 – 15 years
Vehicles	5 years

The County’s capital assets also include certain right to use assets. These right to use assets arise in association with agreements where the County reports a lease (only applies when the County is the lessee) or agreements where the County reports an Information Technology (IT) Subscription in accordance with the requirements of GASB 87 and GASB 96 respectively.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has a several items that meet this criterion – a deferred loss on refunding of debt, and pension related deferrals. In addition to liabilities, the statement of financial position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has three items that meet the criterion for this category – prepaid taxes, taxes and special assessments receivable, and other pension related deferrals.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

9. Long-term Obligations

In the government-wide financial statements and proprietary fund-types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund-type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs, except for prepaid insurance costs, are other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Compensated Absences

The vacation policy of the County and the Tourism Development Authority provides for the accumulation of up to thirty days earned vacation leave with such leave being fully vested when earned. For the County's government-wide and proprietary funds, an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned.

The sick leave policies of the County and Tourism Development Authority provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither entity has any obligation for accumulated sick leave until it is actually taken, no accrual for sick leave has been made.

11. Interfund Transactions

Interfund services provided are accounted for as revenue or expenses in the government-wide financial statements since they would be treated as such if they involved organizations external to the County. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

12. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.



**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

13. Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements are classified as net investment in capital assets; restricted; and unrestricted. Restricted net position represent constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through state statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Inventories - portion of fund balance is not an available resource because it represents the year-end balance of ending inventories, which are not spendable resources.

Restricted Fund Balance – This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization by State statute – North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by State statute". *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget* . Per GASB guidance, RSS is considered a resource upon which a restriction is imposed by law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding Encumbrances are included within RSS. RSS is included as a component of Restricted Net Position and Restricted Fund Balance on the face of the balance sheet.

Restricted for Grants/Projects – portion of fund balance that is restricted by revenue source to pay for grant related expenditures or remaining portion of projects in process.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

13. Net Position/Fund Balances (Continued)

Restricted for Register of Deeds – portion of fund balance restricted by State statute for automation enhancement (software) improvements.

Restricted for Federally Seized Assets – portion of fund balance that is restricted by revenue source to pay for public safety expenditures.

Restricted for Health – portion of fund balance that is restricted by revenue source for health services to citizens.

Restricted for Economic Development – portion of fund balance that is restricted by revenue source for economic and physical development activities.

Restricted for Sheriff – portion of fund balance that is restricted by revenue source for sheriff expenditures.

Restricted for Inspections – portion of fund balance that is restricted by revenue source for inspection expenditures.

Restricted for Event Center – portion of fund balance that is restricted by revenue source for event center expenditures.

Restricted for Schools – portion of fund balance that can only be used for School Capital per G.S. 159-18-22.

Restricted for E-911 – portion of fund balance that is restricted by revenue source for emergency services.

Restricted for Tax Revaluation – portion of fund balance that can only be used for tax revaluation.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

13. Net Position/Fund Balances (Continued)

Restricted fund balance at June 30, 2024 is as follows:

<b>Purpose</b>	<b>General Fund</b>	<b>Other Governmental Funds</b>
<b>Restricted:</b>		
Stabilization by state statue	\$ 4,561,678	\$ 926,880
Federally seized assets	60,626	-
Grants and projects	1,361,948	-
Health	572,193	-
Sheriff	111,402	-
Economic development	16,319	-
Inspection	342,310	-
Events center	22,994	-
Register of Deeds	-	48,239
Tax revaluation and mapping	-	481,001
Emergency services	-	625,153
School capital	-	9,281,643
<b>Total</b>	<b>\$ 7,049,470</b>	<b>\$ 11,362,916</b>

Committed Fund Balance – portion of fund balance that can only be used for specific purposes imposed by majority vote by quorum of Duplin County’s governing body (highest level of decision-making authority).

The governing body can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Committed for Economic Development – portion of fund balance in the Community Development Revolving Loan Fund that can only be used for economic development activities.

Committed for Capital Improvements – portion of fund balance that can only be used for capital improvements.

Committed for Debt Service - portion of fund balance committed by the Board to be used to service outstanding debt.

Committed for Various Programs - portion of fund balance committed by the Board to be used for various programs.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**1. Summary of Significant Accounting Policies (Continued)**

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

13. Net Position/Fund Balances (Continued)

Purpose	General Fund	Capital Project Fund	Debt Service Fund	Total Non-Major Funds
<b>Committed:</b>				
Various programs	\$ -	\$ -	\$ -	\$ 2,053,622
Economic development	-	-	-	1,973,089
Capital improvements	-	50,196,654	-	194,444
Debt service	-	-	699,330	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 50,196,654</b>	<b>\$ 699,330</b>	<b>\$ 4,221,155</b>

Assigned Fund Balance – portion of fund balance that the County intends to use for specific purposes.

Subsequent year’s expenditures - portion of fund balance that is appropriated in the next year’s budget that is not already classified in restricted or committed.

Unassigned Fund Balance – the portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

Duplin County has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-county funds, and county funds. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

E. Assets, Liabilities, Deferred Outflow/Inflows of Resources and Fund Equity (Continued)

14. Defined Benefit Pension Plans and OPEB Plans

The County participates in three cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees’ Retirement System (LGERS) and the Law Enforcement Officers’ Special Separation Allowance (LEOSSA) (collectively, the “state-administered defined benefit pension plans”). For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state- administered defined benefit pension plans’ fiduciary net positions have been determined on the same basis as they are reported by the state- administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County’s employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans. Investments are reported at fair value.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**2. Reconciliation of Government-wide & Fund Financial Statements**

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance-total governmental funds and net position-governmental activities as reported in the government-wide statement of net position. The net adjustment of \$(45,814,528) consists of the following elements as follows:

<b>Description</b>	<b>Amount</b>
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds (total capital assets on government-wide statement in governmental activities column)	\$ 60,747,486
Less accumulated depreciation	<u>(27,926,430)</u>
Net capital assets	32,821,056
Right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds.	138,817
Net pension liability	(16,542,304)
Total pension liability – LEOSSA	(2,563,371)
OPEB liability	(24,900,839)
Deferred inflows of resources for taxes and special assessments receivable	7,310,576
Pension related deferrals	(1,903,828)
OPEB related deferrals	(6,596,548)
Deferred outflows of resources related to pensions are not reported in the funds	10,427,733
Deferred outflows of resources related to OPEB are not reported in the funds	4,096,680
Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.	(125,873)
Long-term liabilities, compensated absences, and accrued interest, are not due and payable in the current period and, therefore, are not reported in the funds	<u>(47,976,627)</u>
Total adjustment	<u>\$ (45,814,528)</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**2. Reconciliation of Government-wide & Fund Financial Statements (Continued)**

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities.**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. There are several elements of that total adjustment of \$4,609,306 as follows:

<u>Description</u>	<u>Amount</u>
Change in fund balance due to change in reserve for inventory	\$ 275,205
Capital outlay expenditures which were capitalized	8,877,701
Depreciation expense for governmental assets	(2,078,756)
Loss on disposal of surplus property	(24,070)
This is the amount by which right to use leased asset capital outlays exceeded amortization in the current period.	(69,408)
Benefit payments and administration costs for LEOSSA are deferred outflows of resources on the statement of net position	(486,897)
Change in deferred outflows – pension	(268,266)
Change in deferred inflows – pension	(1,191,882)
Change in pension liability	(430,314)
Internal services funds are used to charge costs to individual funds. The net income of certain activities of the internal service funds are reported with governmental activities	(123,350)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Principal payments on long-term debt	2,709,658
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(2,606,282)
Expenses related to compensated absences, OPEB, and Law Enforcement Officers' Separation Allowance reported in the statement of activities that do not pay for current financial obligations are not reported as expenditures in the governmental funds. This adjustment is the amount of net change in these balances in the current year.	25,967
	<hr/>
Total adjustment	<u>\$ 4,609,306</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**3. Stewardship, Compliance, and Accountability**

A. Significant Violations of Finance-Related Legal and Contractual Provisions

The Local Government Commission of the North Carolina Department of State Treasurer requires the completion and submission of audited financial statements within four (4) months of year-end. The County is not in compliance with this requirement as the June 30, 2024 audit was due by October 31, 2024.

**4. Detail Notes on All Funds**

A. Assets

1. Deposits

All of the County and Tourism Development Authority's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's or the Tourism Development Authority's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and Tourism Development Authority, these deposits are considered to be held by their agents in the entities' names. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Tourism Development Authority, or the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County or Tourism Development Authority under the Pooling Method, the potential exists for under collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

The State Treasurer enforces standards of minimum capitalization for all pooling method financial institutions. The County and Tourism Development Authority rely on the State Treasurer to monitor those financial institutions. The County and Tourism Development Authority analyze the financial soundness of any other financial institution used by the County and Tourism Development Authority. The County and Tourism Development Authority comply with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. Neither the County nor Tourism Development Authority has a policy regarding custodial credit risk for deposits.

At June 30, 2024 the carrying amount of the County's deposits was \$136,304,814 and the bank balance was \$133,299,589. Of the bank balance, \$250,000 was covered by federal depository insurance and the rest was covered by collateral held under the Pooling Method. At June 30, 2024, the County had \$7,015 in petty cash.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

A. Assets (Continued)

2. Investments

At June 30, 2024, the County’s investment balances consisted of \$134,043,451 held in the North Carolina Capital Management Cash Portfolio, which carried a credit rating of AAAM by Standard and Poor’s. The County's investments in the North Carolina Capital Management Trust are exempt from risk categorization because the County does not own any identifiable securities in these mutual funds. The County has no policy regarding credit risk. These amounts are included within cash on the statement of net position.

3. Property Tax - Use-Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forestland may be taxed by the County at the present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the two preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present-use value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2024	\$ 5,153,351	-	\$ 5,153,351
2023	5,157,317	29,655	5,186,972
2022	5,130,516	75,675	5,206,191
2021	5,139,780	122,070	5,261,850
<b>Total</b>	<b>\$ 20,580,964</b>	<b>\$ 227,400</b>	<b>\$ 20,808,364</b>



**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

A. Assets (Continued)

4. Receivables

Receivables at the government-wide level at June 30, 2024 were as follows:

	Accounts	Property Taxes & Related Accrued Interest	Sales Taxes Due from Other Governments	Total
Governmental Activities:				
General	\$ 11,489,697	\$ 2,874,202	\$ 785,029	\$ 15,148,928
Other Governmental	2,131,113	129,425	-	2,260,538
Allowance for Doubtful Accounts	(4,525,355)	(91,341)	-	(4,616,696)
Total Governmental	<u>\$ 9,095,455</u>	<u>\$ 2,912,286</u>	<u>\$ 785,029</u>	<u>\$ 12,792,770</u>
Business-Type Activities:				
Airport Commission Fund	\$ 7,048	\$ -	\$ -	\$ 7,048
Transportation Development Fund	196,510	-	-	196,510
Solid Waste Fund	925,708	-	-	925,708
Water Fund	589,160	-	-	589,160
Total Business-Type	<u>\$ 1,718,426</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,718,426</u>

The Tourism Development Authority's receivables are accounts receivable from local hotels. Management expects all accounts receivable to be collected; therefore, no allowance for doubtful accounts has been recorded.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

A. Assets (Continued)

5. Capital Assets

**Primary Government**

Capital asset activity for the year ended June 30, 2024, was as follows:

	Beginning Balances <u>July 01, 2023</u>	<u>Increases</u>	<u>Decreases</u>	<u>Adjustments</u>	Ending Balances <u>June 30, 2024</u>
<b>Governmental Activities:</b>					
Capital assets not being depreciated					
Land	\$ 2,727,590	\$ -	\$ -	\$ -	\$ 2,727,590
Construction in Progress	-	-	-	-	-
Total capital assets not being depreciated	<u>2,727,590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,727,590</u>
Capital assets being depreciated					
Buildings	33,131,980	7,927,291	-	-	41,059,271
Equipment	9,016,127	289,389	(38,259)	-	9,267,257
Vehicles	7,327,976	661,021	(295,630)	-	7,693,367
Total capital assets being depreciated	<u>49,476,083</u>	<u>8,877,701</u>	<u>(333,889)</u>	<u>-</u>	<u>58,019,895</u>
Less accumulated depreciation for:					
Buildings	14,348,555	771,799	-	-	15,120,354
Equipment	6,773,548	503,163	(27,558)	-	7,249,153
Vehicles	4,965,982	873,202	(282,261)	-	5,556,923
Total accumulated depreciation	<u>26,088,085</u>	<u>2,148,164</u>	<u>(309,819)</u>	<u>-</u>	<u>27,926,430</u>
Total capital assets being depreciated, net	<u>23,387,998</u>				<u>30,093,465</u>
Governmental activity capital assets, net	<u>\$ 26,115,588</u>				<u>\$ 32,821,055</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

General Government	\$ 226,966
Public Safety	1,263,405
Human Services	259,256
Economic and physical development	117,512
Environmental protection	5,462
Culture and Recreational	275,563
Total Depreciation Expense	<u>\$ 2,148,164</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

A. Assets (Continued)

5. Capital Assets (Continued)

<b>Business-Type Activities</b> <b>Water Activities</b>	Beginning Balances				Ending Balances
	June 30, 2023	Increases	Decreases	Adjustments	June 30, 2024
Capital assets not being depreciated:					
Land	\$ 403,998	\$ -	\$ -	\$ -	\$ 403,998
Construction in progress	-	815,359	-	-	815,359
Total capital assets not being depreciated	<u>403,998</u>	<u>815,359</u>	<u>-</u>	<u>-</u>	<u>1,219,357</u>
Capital assets being depreciated:					
Plant and systems	62,988,450	-	-	-	62,988,450
Equipment and furniture	130,289	-	-	-	130,289
Vehicles	271,767	-	-	-	271,767
Total capital assets being depreciated	<u>63,390,506</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,390,506</u>
Less Accumulated Depreciation:					
Plant and systems	25,116,848	1,216,516	-	-	26,333,364
Equipment and furniture	175,684	200,610	-	-	376,294
Vehicles	212,764	12,602	-	-	225,366
Total accumulated depreciation	<u>25,505,296</u>	<u>1,429,728</u>	<u>-</u>	<u>-</u>	<u>26,935,024</u>
Total capital assets being depreciated, net	<u>37,885,210</u>				<u>36,455,482</u>
<b>Water Fund capital assets, net</b>	<u>\$ 38,289,208</u>				<u>\$ 37,674,839</u>

<b>Business-Type Activities</b> <b>Transportation Activities</b>	Beginning Balances				Ending Balances
	June 30, 2023	Increases	Decreases	Adjustments	June 30, 2024
Capital assets being depreciated:					
Buildings	\$ 2,537,166	\$ 1,438,689	\$ -	\$ -	\$ 3,975,855
Equipment and furniture	118,127	-	-	-	118,127
Vehicles	738,200	96,995	-	-	835,195
Total capital assets being depreciated	<u>3,393,493</u>	<u>1,535,684</u>	<u>-</u>	<u>-</u>	<u>4,929,177</u>
Less Accumulated Depreciation:					
Buildings	65,455	68,452	-	-	133,907
Equipment and furniture	199,393	3,438	-	-	202,831
Vehicles	522,081	98,928	-	-	621,009
Total accumulated depreciation	<u>786,929</u>	<u>170,818</u>	<u>-</u>	<u>-</u>	<u>957,747</u>
<b>Transportation Fund capital assets, net</b>	<u>\$ 2,606,564</u>				<u>\$ 3,971,430</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

A. Assets (Continued)

5. Capital Assets (Continued)

<b>Business-Type Activities</b>	Beginning Balances				Ending Balances
	June 30, 2023	Increases	Decreases	Adjustments	
<b>Airport Activities</b>					
Capital assets not being depreciated:					
Land	\$ 666,451	\$ -	\$ -	\$ -	\$ 666,451
Construction in progress	2,766,423	-	-	(2,766,423)	-
Total capital assets not being depreciated	<u>3,432,874</u>	<u>-</u>	<u>-</u>	<u>(2,766,423)</u>	<u>666,451</u>
Capital assets being depreciated:					
Building	2,957,211	-	-	-	2,957,211
Terminal and Runway	23,918,117	-	-	2,766,423	26,684,540
Equipment and furniture	522,246	38,000	-	-	560,246
Vehicles	6,650	-	-	-	6,650
Total capital assets being depreciated	<u>27,404,224</u>	<u>38,000</u>	<u>-</u>	<u>2,766,423</u>	<u>30,208,647</u>
Less Accumulated Depreciation:					
Building	975,567	96,680	-	-	1,072,247
Terminal and Runway	11,634,405	781,953	-	-	12,416,358
Equipment and furniture	433,000	24,477	-	-	457,477
Vehicles	6,650	-	-	-	6,650
Total accumulated depreciation	<u>13,049,622</u>	<u>903,110</u>	<u>-</u>	<u>-</u>	<u>13,952,732</u>
Total capital assets being depreciated, net	<u>14,354,602</u>				<u>16,255,915</u>
<b>Airport Fund capital assets, net</b>	<u>\$ 17,787,476</u>				<u>\$ 16,922,366</u>

<b>Business-Type Activities</b>	Beginning Balances				Ending Balances
	June 30, 2023	Increases	Decreases	Adjustments	
<b>Solid Waste Activities</b>					
Capital assets not being depreciated:					
Land	\$ 216,348	\$ -	\$ -	\$ -	\$ 216,348
Total capital assets not being depreciated	<u>216,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>216,348</u>
Capital assets being depreciated:					
Buildings	3,790,991	-	-	-	3,790,991
Equipment and furniture	1,774,214	446,217	-	-	2,220,431
Vehicles	2,073,114	-	(115,450)	-	1,957,664
Total capital assets being depreciated	<u>7,638,319</u>	<u>446,217</u>	<u>(115,450)</u>	<u>-</u>	<u>7,969,086</u>
Less Accumulated Depreciation:					
Buildings	1,731,898	64,193	-	-	1,796,091
Equipment and furniture	1,090,110	82,773	-	-	1,172,883
Vehicles	1,997,223	260,538	(115,450)	-	2,142,311
Total accumulated depreciation	<u>4,819,231</u>	<u>407,504</u>	<u>(115,450)</u>	<u>-</u>	<u>5,111,285</u>
Total capital assets being depreciated, net	<u>2,819,088</u>				<u>2,857,801</u>
<b>Solid Waste Fund capital assets, net</b>	<u>\$ 3,035,436</u>				<u>\$ 3,074,149</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

A. Assets (Continued)

The government has two active construction projects as of June 30, 2024. At year-end, the government's commitments with contractors are as follows:

<u>Project</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Water Supply Well	\$ 50,794	\$ 948,356
SCADA System	764,565	1,249,672
Total:	<u>\$ 815,359</u>	<u>\$ 2,198,028</u>

6. Right to Use Leased Assets

The county has recorded one right to use leased asset. The asset is right to use asset for equipment. The related leases are discussed in the Leases subsection of the Long-term obligations section of this note. The right to use lease asset is amortized on a straight-line basis over the term of the related lease.

Right to use asset activity for the County for the year ended June 30, 2024 was as follows:

	<u>Beginning Balances</u>			<u>Ending Balances</u>	
	<u>July 01, 2023</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2024</u>	
Right to use assets:					
Equipment	\$ 347,041	\$ -	\$ -	\$ 347,041	
Total right to use assets	<u>347,041</u>	<u>-</u>	<u>-</u>	<u>347,041</u>	
Less accumulated amortization for:					
Equipment	138,816	69,408	-	208,224	
Total accumulated amortization	<u>138,816</u>	<u>69,408</u>	<u>-</u>	<u>208,224</u>	
Right to use assets, net	<u>\$ 208,225</u>	<u>\$ (69,408)</u>	<u>\$ -</u>	<u>\$ 138,817</u>	

7. Net Investment in Capital Assets

The total net investment in capital assets at June 30, 2024 is composed of the following elements:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Capital assets	\$ 32,821,055	\$ 61,642,784
Notes payable	(9,316,713)	(2,715,220)
Limited obligation bonds	-	(8,360,000)
Net investment in capital assets	<u>\$ 23,504,342</u>	<u>\$ 50,567,564</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

**B. Liabilities**

**1. Payables**

Payables at the government-wide level at June 30, 2024, were as follows:

	<b>Vendors</b>	<b>Salaries and Benefits</b>	<b>Accrued Interest</b>	<b>Total</b>
<b>Governmental Activities:</b>				
General	\$ 916,307	\$ 1,251,054	\$ -	\$ 2,167,361
Other governmental	1,939,933	2,577	-	1,942,510
Total governmental activities	<u>\$ 2,856,240</u>	<u>\$ 1,253,631</u>	<u>\$ -</u>	<u>\$ 4,109,871</u>
<b>Business-Type Activities:</b>				
Airport Fund	\$ 53,908	\$ 6,893	\$ -	\$ 60,801
County Water Fund	117,618	75,223	-	192,841
Solid Waste Fund	137,146	65,580	-	202,726
Transportation Fund	-	64,400	-	64,400
Total business-type activities	<u>\$ 308,672</u>	<u>\$ 212,096</u>	<u>\$ -</u>	<u>\$ 520,768</u>

**C. Pension Plan and Other Post Employment Obligations**

**1. Local Governmental Employees' Retirement System**

*Plan Description.* Duplin County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing, multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at [www.osc.nc.gov](http://www.osc.nc.gov).

*Benefits Provided.* LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

1. Local Governmental Employees' Retirement System (Continued)

creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic postretirement benefit increases. Increases are contingent upon actuarial gains of the plan. LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

*Contribution.* Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2024, was 14.04% of compensation for law enforcement officers and 12.92% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were \$3,121,262 for the year ended June 30, 2024.

*Refunds of Contributions.* County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions or any other benefit provided by LGERS.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2024, the County reported a liability of \$18,034,003 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. The total pension liability was then rolled forward to the measurement date of June 30, 2023 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension liability was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

1. Local Governmental Employees' Retirement System (Continued)

to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2024, the County's proportion was 0.27229%, which was a decrease of 0.0229% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2024, the County recognized pension expense of \$4,884,719. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 2,009,522	\$ 43,261
Changes of assumptions	766,341	-
Net difference between projected and actual earnings on pension plan investments	4,826,689	-
Changes in proportion and differences between County contributions and proportionate share of contributions	113,436	578,594
County contributions subsequent to the measurement date	3,121,262	-
Total	\$ 10,837,250	\$ 621,855

\$3,121,262 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2025.

Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended June 30</b>	
2025	\$ 2,573,245
2026	1,250,642
2027	3,066,149
2028	204,098
2029	-
Thereafter	-
Total	\$ 7,094,134

*Actuarial Assumptions.* The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Salary Increase	3.25 to 8.25 percent, including inflation and productivity factor
Investment rate of return	6.50 percent, net of pension plan investment expense, including inflation



**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

1. Local Governmental Employees' Retirement System (Continued)

The plan actuary currently uses mortality rates based on the *RP-2014 Total Data Set for Healthy Annuitants Mortality Table that vary by age, gender, employee group* (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the period January 1, 2015, through December 31, 2019.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2024 are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Fixed Income	29.0%	2.4%
Global Equity	42.0%	6.9%
Real Estate	8.0%	6.0%
Alternatives	8.0%	8.6%
Credit	7.0%	5.3%
Inflation Protection	6.0%	4.3%
Total	100%	

The information above is based on 30 year expectations developed with the consulting actuary for the 2019 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 2.25%. All rates of return and inflation are annualized.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

1. Local Governmental Employees' Retirement System (Continued)

*Discount rate.* The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate.* The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 6.5 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.5 percent) or 1-percentage-point higher (7.5 percent) than the current rate:

	<b>1% Decrease (5.5%)</b>	<b>Discount Rate (6.5%)</b>	<b>1% Increase (7.5%)</b>
County's proportionate share of the net pension liability (asset)	\$ 31,243,203	\$ 18,034,003	\$ 7,158,953

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

2. Law Enforcement Officers Special Separation Allowance

*Plan Description.* Duplin County administers a public employee retirement system (the Separation Allowance), a single-employer defined benefit pension plan that provides retirement benefits to the County’s qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed five or more years of creditable service. The Separation Allowance is equal to 0.85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

All full-time County law enforcement officers are covered by the Separation Allowance. At the December 31, 2022, the Separation Allowance's membership consisted of:

Inactive Members Currently Receiving Benefits	9
Active Members	65
Total Membership	74

*Summary of Significant Accounting Policies.* Basis of Accounting - The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statement 73.

*Actuarial Assumptions.* The entry age actuarial cost method was used in the December 31, 2022 valuation. The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate	4.00%
Projected salary increases	3.25-7.75%
Inflation	2.50%

The discount rate is based on the yield of the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2024.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an experience study completed by the Actuary for the Local Government Employees' Retirement System for the five-year period ending December 31, 2019.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

2. Law Enforcement Officers Special Separation Allowance (Continued)

*Mortality Rate.*

Mortality Assumption: All mortality rates use Pub-2010 amount-weighted tables.

Mortality Projection: All mortality rates are projected from 2010 using generational improvement with Scale MP-2019.

Deaths After Retirement (Healthy): Mortality rates are based on the Safety Mortality Table for Retirees. Rates for all members are multiplied by 97% and Set Forward by 1 year.

Deaths After Retirement (Disabled Members at Retirement): Mortality rates are based on the Non-Safety Mortality Table for Disabled Retirees. Rates are Set Back 3 years for all ages.

Deaths After Retirement (Survivors of Deceased Members): Mortality rates are based on the Below-median Teachers Mortality Table for Contingent Survivors. Rates for male members are Set Forward 3 years. Rates for female members are Set Forward 1 year. Because the contingent survivor tables have no rates prior to age 45, the Below-median Teachers Mortality Table for Employees is used for ages less than 45.

Deaths Prior to Retirement: Mortality rates are based on the Safety Mortality Table for Employees.

*Contributions.* The County is required by article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the benefit payments on a pay as you go basis through appropriations made in the General Fund operating budget. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. The County paid \$132,870 as benefits came due for the reporting period.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2024, the County reported a total pension liability of \$2,563,371. The total pension liability was measured as of June 30, 2023 based on a December 31, 2022 actuarial valuation. The total pension liability was then rolled forward to the measurement date of June 30, 2023 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2024, the County recognized pension expense of \$293,335.

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 263,407	\$ 16,346
Changes of assumptions and other inputs	223,490	308,162
Benefit payments and administrative expenses subsequent to the measurement date	-	-
Total	\$ 486,897	\$ 324,508

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

2. Law Enforcement Officers Special Separation Allowance (Continued)

\$0 reported as deferred outflows of resources related to pensions resulting from benefit payments made and administrative expenses incurred subsequent to the measurement date will be recognized as a decrease of the total pension liability in the year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended</b>	
<b>June 30</b>	
2025	\$ 92,617
2026	60,228
2027	(6,275)
2028	(3,621)
2029	19,440
Thereafter	-
<b>Total</b>	<b>\$ 162,389</b>

*Sensitivity of the County's total pension liability to changes in the discount rate.* The following presents the County's total pension liability calculated using the discount rate of 4.00 percent, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.00 percent) or 1-percentage-point higher (5.00 percent) than the current rate:

	<b>1% Decrease</b>	<b>Discount Rate</b>	<b>1% Increase</b>
	<b>(3.00%)</b>	<b>(4.00%)</b>	<b>(5.00%)</b>
Total Pension Liability	\$ 2,767,293	\$ 2,563,371	\$ 2,378,469

**Schedule of Changes in Total Pension Liability Law Enforcement  
Officers' Special Separation Allowance**

	<b>2024</b>
Beginning balance	\$ 2,323,841
Service cost	101,391
Interest	97,294
Change in benefit terms	-
Difference between expected and actual experience	118,468
Changes of assumptions and other inputs	55,247
Benefit payments	(132,870)
Other	-
Ending balance of the total pension liability	<b>\$ 2,563,371</b>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

2. Law Enforcement Officers Special Separation Allowance (Continued)

*Changes of assumptions.* Changes of assumptions and other inputs reflect a change in the discount rate from 4.31 percent at June 30, 2023 to 4.00 percent at June 30, 2024.

*Changes in Benefit Terms.* Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study as of December 31, 2019.

3. Supplemental Retirement Income Plan for Law Enforcement Officers

*Plan Description.* Duplin County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included on the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at [www.osc.nc.gov](http://www.osc.nc.gov).

*Funding Policy.* Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers may make voluntary contributions to the plan. Contributions for the year ended June 30, 2024 were \$221,527, which includes \$158,096 from the County and \$63,431 from the employees.

4. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for LGERS was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability for LEOSSA was measured as of December 31, 2023, with an actuarial valuation date of December 31, 2022. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>LGERS</u>	<u>LEOSSA</u>	<u>Total</u>
Proportionate Share of Net Pension Liability (Asset)	\$ 18,034,003	\$ -	\$ 18,034,003
Proportion of the Net Pension Liability (Asset)	0.27229%	n/a	
Total Pension Liability	\$ -	\$ 2,563,371	\$ 2,563,371
Pension Expense	\$ 4,884,719	\$ 293,335	\$ 5,178,054

As June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>LGERS</u>	<u>LEOSSA</u>	<u>Total</u>
<b><u>Deferred Outflows of Resources</u></b>			
Differences between expected and actual experience	\$ 2,009,522	\$ 263,407	\$ 2,272,929
Changes of assumptions	766,341	223,490	989,831
Net difference between projected and actual earnings on pension plan investments	4,826,689	-	4,826,689
Changes in proportion and differences between County contributions and proportionate share of contributions	113,436	-	113,436
Employers contributions subsequent to the measurement date	3,121,262	-	3,121,262
<b><u>Deferred Inflows of Resources</u></b>			
Differences between expected and actual experience	43,261	16,346	59,607
Changes of assumptions	-	308,162	308,162
Changes in proportion and differences between County contributions and proportionate share of contributions	578,594	-	578,594

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

6. Healthcare Benefits Plan

*Plan Description.* Under the terms of the County resolution, the County administers a single-employer defined benefit Healthcare Benefits Plan (the HCB Plan). As of July 1, 2006, this plan provides postemployment healthcare benefits to retirees of the County, provided they participate in the North Carolina Local Governmental Employees' Retirement System (System) and have at least twenty years of creditable service with the County. The County pays the full cost of coverage for these benefits through private insurers. The County Board may amend the benefit provisions. A separate report was not issued for the plan. If hired after January 8, 2013 no health benefits will be paid for retirees.

Membership of the HCB Plan consisted of the following at June 30, 2023 the date of latest actuarial valuation:

Employees

Inactive Members or Beneficiaries Currently Receiving Benefits	129
Inactive Members Entitled To But Not Yet Receiving Benefits	-
Active Members	471
Total Membership	600

*Funding Policy.* The County pays the full cost of coverage for the healthcare benefits paid to qualified retirees under a County resolution that can be amended by the County Board. The County has chosen to fund the healthcare benefits on a pay as you go basis.

7. Other Postemployment Benefits Plan

*Total OPEB Liability.* The County's total OPEB liability of \$26,577,736 was measured as of June 30, 2023 and was determined by an actuarial valuation as of that date.

*Actuarial assumptions and other inputs.* The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50%
Real wage growth	0.75%
Wage inflation	3.25%
Salary increases, including wage inflation	
General Employees	3.25%-8.41%
Firefighters	3.25%-8.15%
Law Enforcement Officers	3.25%-7.90%
Municipal Bond Index Rate	
Prior Measurement Date	3.54%
Measurement Date	3.65%

Health Care Cost Trend Rates

Pre-Medicare Medical and Prescription Drug 7.00% for 2023 decreasing to an ultimate rate of 4.50% by 2033

Medicare Medical and Prescription Drug 5.125% for 2031 decreasing to an ultimate rate of 4.50% by 2026



**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

7. Other Postemployment Benefits Plan (Continued)

The discount rate is based on the yield of the Municipal Bond Index Rate equal to the Bond Buyer 20-year General Obligation Bond as of the measurement date.

Changes in assumptions and other inputs reflect a change in the discount rate from 3.54% to 3.65%.

Mortality rates were based on the Pub-2010 mortality tables, with adjustments for LGERS experience and generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2023 valuation were based on a review of recent plan experience performed concurrently with the June 30, 2023 valuation.

<b>Total OPEB Liability</b>	
<b>Beginning balance</b>	\$ 27,792,081
<b>Changes for the year:</b>	
Service cost	1,063,911
Interest	1,007,373
Change in benefit terms	-
Difference between expected and actual experience	(2,877,352)
Changes of assumptions or other inputs	397,001
Net benefit payments	(805,278)
Other	-
<b>Ending balance</b>	<b>\$ 26,577,736</b>

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65 percent) or 1-percentage-point higher (4.65 percent) than the current discount rate:

	<b>1% Decrease (2.65%)</b>	<b>Discount Rate (3.65%)</b>	<b>1% Increase (4.65%)</b>
Total OPEB Liability	\$ 30,779,871	\$ 26,577,736	\$ 23,187,832

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

7. Other Postemployment Benefits Plan (Continued)

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Current</b>	<b>1% Increase</b>
Total OPEB Liability	\$ 22,766,921	\$ 26,577,736	\$ 31,433,201

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

For the year ended June 30, 2024, the County recognized OPEB expense of \$1,355,828. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 355,919	\$ 2,676,561
Changes of assumptions or other inputs	4,016,644	5,441,063
Total	\$ 4,372,563	\$ 8,117,624

\$0 reported as deferred outflows of resources related to pensions resulting from benefit payments made and administrative expenses incurred subsequent to the measurement date will be recognized as a decrease of the total pension liability in the year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended June 30</b>	
2025	\$ (698,352)
2026	(421,178)
2027	(286,525)
2028	(468,403)
2029	(1,262,876)
Thereafter	(607,727)
<b>Total</b>	<b>\$ (3,745,061)</b>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

C. Pension Plan and Other Post Employment Obligations (Continued)

8. Death Benefit Plan

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of \$25,000 and will not exceed \$50,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of eligible participants. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

9. Deferred Outflows of Resources and Deferred Inflows of Resources

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
(Pensions, OPEB) - difference between expected and actual experience	\$ 2,628,848	\$ 2,736,168
(Pensions, OPEB) - Net difference between projected and actual investment earnings	4,826,689	-
(Pensions) - change in proportion and difference between employer contributions and proportionate share of contributions	113,436	578,594
(Pensions, OPEB) - change in assumptions	5,006,473	5,749,224
Contributions to pension plan subsequent to measurement date	3,121,262	-
Deferred loss on refunding	489,849	-
Prepaid taxes not yet earned (General)	-	172,891
Other	-	1,349
Total	\$ 16,186,557	\$ 9,238,226

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

**D. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The County obtains property insurance coverage and general liability coverage for these risks through commercial carriers. The County also obtains health insurance for County employees through a self-insured plan. Based on past experience, management believes that the County's coverage's are sufficient.

In accordance with G.S. 159-29, the County's employees that have access to \$100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The Finance Officer is individually bonded for \$1,000,000. The remaining employees that have access to funds are bonded under a blanket bond for \$250,000.

The County carries commercial insurance for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims from these risks have not exceeded the total commercial insurance coverage in any of the last three fiscal years. The County does not carry flood insurance as there doesn't appear to be any exposure to County-owned properties.

**E. Contingent Liabilities**

At June 30, 2024, in the opinion of the County's management and the County attorney, there are no legal matters that will have a material adverse effect on the County's financial position.

**F. Long-Term Obligations**

**1. Leases**

The County has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

An agreement was executed on October 14, 2021 to lease certain equipment, requiring 5 yearly payments of \$70,397.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2024, were as follows:

Year Ending June 30	Principal	Interest
2025	\$ 69,404	\$ 993
2026	69,899	498
<b>Total</b>	<b>\$ 139,303</b>	<b>\$ 1,491</b>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

F. Long-Term Obligations (Continued)

2. General Obligation Indebtedness

All general obligation bonds serviced by the County’s General Fund are collateralized by the full faith, credit and taxing power of the County. Duplin County Water Districts issue general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in each individual Water District’s Fund, are collateralized by the full faith, credit, and taxing power of the Districts. Principal and interest payments are appropriated when due. In the event of a default, the County agrees to pay the purchaser, on demand, interest on any and all amounts due and owing by the County under this agreement.

The County’s limited obligation bonds payable at June 30, 2024 are comprised of the following individual issues:

Limited obligation bonds serviced by the General Fund:

\$52,640,000 Limited Obligation Bonds, requiring annual payments ranging from \$1,775,000 up to \$3,875,000 in the final year of 2036. Interest is payable semiannually at rates ranging from 3-5% through the life of the debt issue.	<u>\$ 37,192,871</u>
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Limited obligation bonds serviced by the Water Districts:

Water District B - \$960,000 2022 Advance Refunding Bonds due in annual principal installments ranging from \$70,000 to \$85,000 plus annual interest payments through June 1, 2037; interest at 5%.	\$ 805,000
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Water District D - \$2,175,000 2022 Advance Refunding Bonds due in annual principal installments ranging from \$95,000 to \$165,000 plus annual interest payments through June 1, 2037; interest ranging from 4-5%.	1,960,000
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Water District E - \$2,115,000 2022 Advance Refunding Bonds due in annual principal installments ranging from \$80,000 to \$145,000 plus annual interest payments through June 1, 2037; interest ranging from 4-5%.	1,925,000
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Water District F - \$2,450,000 2022 Advance Refunding Bonds due in annual principal installments ranging from \$105,000 to \$180,000 plus annual interest payments through June 1, 2037; interest ranging from 4-5%.	2,200,000
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Water District G - \$1,635,000 2022 Advance Refunding Bonds due in annual principal installments ranging from \$70,000 to \$120,000 plus annual interest payments through June 1, 2037; interest ranging from 4-5%.	<u>1,470,000</u>
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Total limited obligation bonds	<u><u>\$ 8,360,000</u></u>
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**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

F. Long-Term Obligations (Continued)

2. General Obligation Indebtedness (Continued)

Annual debt service requirements to maturity for the County's limited obligation bonds are as follows:

Year Ending June 30	Government-type Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 2,355,000	\$ 1,641,944	\$ 575,000	\$ 406,100
2026	2,475,000	1,524,194	595,000	377,350
2027	2,595,000	1,400,444	625,000	347,600
2028	2,725,000	1,270,694	645,000	316,350
2029	2,860,000	1,134,444	680,000	284,100
2030-2034	16,540,000	3,447,069	3,440,000	906,500
2035-2039	2,918,324	355,138	1,800,000	149,100
<b>Total</b>	<b>\$ 32,468,324</b>	<b>\$ 10,773,925</b>	<b>\$ 8,360,000</b>	<b>\$ 2,787,100</b>

Unamortized premiums on  
limited obligation bonds

4,724,547  
\$ 37,192,871

1,535,335  
\$ 9,895,335

As of June 30, 2024, Duplin County had a legal debt margin of \$357,801,616.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

F. Long-Term Obligations (Continued)

3. Notes Payable

As authorized by state law [G.S. 160A-20 and 153A-158.1], the County has financed various property acquisitions and improvements through notes payable with the United States Department of Agriculture and the North Carolina Department of Environment and Natural Resources. The County's notes payable at June 30, 2024 are comprised of the following individual notes:

Serviced by the County's General Fund:

\$11,000,000 2005 United States Department of Agriculture Loan in a direct placement installment purchase to finance the construction of the Duplin County Event Center; due in annual installments of \$578,270 including interest through 2045; interest at 4.125%.	\$ 8,255,046
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\$1,300,000 Tri-Co Electric Corporation Loan in a direct placement installment agreement to finance the construction of an animal services building; the first payment of \$108,333 is due in year 1, and will be due in annual installments of \$130,000 thereafter; no stated interest rate.	<u>1,061,667</u>
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Total governmental-type activities notes payable	<u><u>\$ 9,316,713</u></u>
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**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

F. Long-Term Obligations (Continued)

3. Notes Payable (Continued)

Serviced by the County's Water Districts:

Water District D - \$463,507 2010 ARRA Revolving Loan to finance water system improvements; due in annual installments of \$23,170 through 2030; no stated interest rate.	\$ 139,020
Water District E - \$183,531 State Revolving Loan to finance water system improvements; due in annual installments of \$7,826 through 2034; no stated interest rate.	78,260
Water District F - \$2,349,157 State Revolving Loan to finance water system improvements; due in annual installments of \$117,421 through 2034; interest at 2.01%.	1,174,217
Water District G - \$202,554 State Revolving Loan to finance water system improvements; due in annual installments of \$8,899 through 2034; no stated interest rate.	88,990
Water Districts E and G - \$646,000 2014 United States Department of Agriculture Loan to finance the construction of a sewer system near Interstate 40; due in annual installments of \$29,852 including interest beginning in 2017 and ending in 2054; interest at 3.25%. Payments due in 2015 and 2016 are interest only.	566,564
Albertson - BF Grady Sewer - \$1,175,000 Revolving Loan to finance sewer improvements; due in annual installments of \$27,072 through 2037; no stated interest rate. The principle forgiveness was given for this loan in 2019 in the amount of \$629,494.	<u>351,546</u>
Total water districts notes payable	<u>\$ 2,398,597</u>

Serviced by the County's Airport Fund:

Airport Commission- \$500,000 Tri-Co Electric Corporation Loan in a direct placement installment agreement to finance the construction of an airport commission; due in annual installments of \$50,012 through 2031; no stated interest rate.	<u>\$ 316,623</u>
Total business-type activities notes payable	<u>\$ 2,715,220</u>



**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

F. Long-Term Obligations (Continued)

3. Notes Payable (Continued)

For Duplin County, the following summarizes the annual requirements for notes payable, including interest of \$4,460,469 for governmental activities and \$508,358 for business-type activities:

Year Ending June 30	Governmental-type Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 367,749	\$ 340,521	\$ 245,804	\$ 42,019
2026	377,557	330,713	246,176	39,287
2027	387,768	320,502	246,560	36,544
2028	398,401	309,869	246,956	33,787
2029	409,473	298,797	247,365	80,582
2030-2034	1,991,764	1,311,253	967,263	113,072
2035-2039	1,934,011	957,339	165,132	65,254
2040-2044	2,367,195	524,155	98,574	50,686
2045-2049	1,082,795	67,320	115,667	33,593
2050-2054	-	-	135,723	13,534
2055-2059	-	-	-	-
<b>Total</b>	<b>\$ 9,316,713</b>	<b>\$ 4,460,469</b>	<b>\$ 2,715,220</b>	<b>\$ 508,358</b>

4. Advance Refunding

On March 8, 2022, the County issued \$11,742,144 in general obligation advance refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust for the purpose of general resources for all future debt service payments of \$11,165,849 of general obligation bonds in all of the County's water districts. As a result, the refunded bonds are considered to be deceased and the liability will be removed from the business-type activities column of the statement of net position beginning with the fiscal year that began on July 1, 2012. The reacquisition price exceeded the net carrying amount of the old debt by \$576,295. This amount is being netted against the new debt and amortized over the life of the refunded debt which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 15 years by \$1,700,080 and resulted in an economic gain of \$1,806,276.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

F. Long-Term Obligations (Continued)

5. Debt Related to Capital Activities

Of the total Governmental Activities debt listed, only \$9,316,713 relates to assets the County holds title.

6. Long-Term Obligation Activity

The following is a summary of the changes in the County's long-term obligations for the year ended June 30, 2024:

	Beginning Balances			Ending Balances		Current Portion
	July 01, 2023	Increases	Decreases	June 30, 2024		
<b>Governmental Activities:</b>						
Limited obligation bonds	\$ 39,435,000	\$ -	\$ (2,242,129)	\$ 37,192,871	\$ 2,355,000	
Direct placement installment purchase	9,784,242	-	(467,529)	9,316,713	367,750	
Net pension liability (LGERS)	15,300,083	1,242,221	-	16,542,304	-	
Other post-employment benefits	25,952,276	-	(1,051,437)	24,900,839	-	
Compensated absences	1,353,542	-	(25,800)	1,327,742	331,936	
Leases	208,217	-	(68,914)	139,303	69,404	
LEO Special Separation Allowance	2,323,841	239,530	-	2,563,371	-	
<b>Total governmental activities</b>	<b>\$ 94,357,201</b>	<b>\$ 1,481,751</b>	<b>\$ (3,855,809)</b>	<b>\$ 91,983,143</b>	<b>\$ 3,124,090</b>	
<b>Business-Type Activities</b>						
<b>Water Activities</b>						
Limited obligation bonds	\$ 8,915,000	\$ -	\$ (555,000)	\$ 8,360,000	\$ 575,000	
Direct placement installment purchase	2,594,029	-	(195,432)	2,398,597	195,792	
Net pension liability (LGERS)	321,891	30,301	-	352,192	-	
Other post-employment benefits	417,708	-	(28,127)	389,581	-	
Compensated absences	39,529	-	(3,649)	35,880	8,970	
<b>Total Water Activities</b>	<b>\$ 12,288,157</b>	<b>\$ 30,301</b>	<b>\$ (782,208)</b>	<b>\$ 11,536,250</b>	<b>\$ 779,762</b>	

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

**F. Long-Term Obligations (Continued)**

**6. Long-Term Obligation Activity**

	Beginning Balances			Ending Balances June 30, 2024	Current Portion
	July 01, 2023	Increases	Decreases		
<b>Airport Activities</b>					
Direct placement installment purchase	\$ 366,635	\$ -	\$ (50,012)	\$ 316,623	\$ 50,012
Net pension liability (LGERS)	123,131	-	(54,675)	68,456	-
Other post-employment benefits	84,305	-	(27,650)	56,655	-
Compensated absences	10,238	-	(1,385)	8,853	2,213
<b>Total Airport Activities</b>	<b>\$ 584,309</b>	<b>\$ -</b>	<b>\$ (133,722)</b>	<b>\$ 450,587</b>	<b>\$ 52,225</b>

	Beginning Balances			Ending Balances June 30, 2024	Current Portion
	July 01, 2023	Increases	Decreases		
<b>Solid Waste Activities</b>					
Net pension liability (LGERS)	\$ 623,569	\$ 90,826	\$ -	\$ 714,395	\$ -
Other post-employment benefits	894,900	-	(221,509)	673,391	-
Compensated absences	62,099	7,374	-	69,473	17,368
<b>Total Solid Waste Activities</b>	<b>\$ 1,580,568</b>	<b>\$ 98,200</b>	<b>\$ (221,509)</b>	<b>\$ 1,457,259</b>	<b>\$ 17,368</b>

	Beginning Balances			Ending Balances June 30, 2024	Current Portion
	July 01, 2023	Increases	Decreases		
<b>Transportation Activities</b>					
Net pension liability (LGERS)	\$ 284,257	\$ 72,399	\$ -	\$ 356,656	\$ -
Other post-employment benefits	442,892	114,378	-	557,270	-
Compensated absences	37,698	858	-	38,556	9,639
<b>Total Transportation Activities</b>	<b>\$ 764,847</b>	<b>\$ 187,635</b>	<b>\$ -</b>	<b>\$ 952,482</b>	<b>\$ 9,639</b>
<b>Total business-type activities</b>	<b>\$ 15,217,881</b>	<b>\$ 316,136</b>	<b>\$ (1,137,439)</b>	<b>\$ 14,396,578</b>	<b>\$ 858,995</b>

Net pension liability, total pension liability, and net other postemployment liability for governmental activities are all typically liquidated in the general fund. Compensated absences for governmental activities typically have been liquidated in the general fund. An expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned and are accounted for on a LIFO basis, assuming that employees are taking leave time as it is earned.

**7. Conduit Debt Obligations**

Duplin County Industrial Facility and Pollution Control Financing Authority have issued industrial revenue bonds to provide financial assistance to private businesses for economic development purposes. These bonds are secured by the properties financed as well as letters of credit and are payable solely from payments received from the private businesses served by the bond issuance. The County, the Authority, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2024, there were no industrial revenue bonds outstanding.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

G. Interfund Balances and Activity

1. Transfers to/from Other Funds

Transfers in (out) for the year ended June 30, 2024 are summarized below:

<u>Fund</u>	<u>To</u>	<u>From</u>
From General Fund	\$ 20,782	
To Automation Preservation Fund		\$ 20,782
From School Fund	2,416,227	
To Debt Service Fund		2,416,227
From General Fund	2,398,568	
To Debt Service Fund		2,398,568
From General Fund	130,800	
To Industrial Expansion Fund		130,800
From General Fund	187,027	
To Airport Commission Fund		187,027
From General Fund	184,733	
To Capital Projects Fund		184,733
From General Fund Fund	1,668,024	
To Fire District Fund		1,668,024
From Water Fund	764,565	
To Water Project Fund		764,565
<b>Total</b>	<b>\$ 7,770,726</b>	<b>\$ 7,770,726</b>

All of the above were for operating expenditures.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

H. Fund Balance

The following schedule provides management and citizens with information on the portion of General fund balance that is available for appropriation:

<b>Total fund balance - General Fund</b>	<b>\$46,575,124</b>
<b>Less:</b>	
Stabilization by state statute	\$ 4,561,678
Nonspendable - inventory	525,501
Appropriated Fund Balance	3,120,486
Public Safety	172,028
Human Services	572,193
Economic development	1,743,571
Remaining Fund Balance	<b>\$ 35,879,667</b>

Duplin County had adopted a minimum fund balance policy for the General Fund which instructs management to conduct business of the County in such a manner that available fund balance is at least equal to or greater than 8% of budgeted expenditures.

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at year-end.

	<u>June 30</u>	<u>2024</u>
Encumbrances:		
General Fund	\$	3,120,486

I. Related Organization

The County’s governing board is responsible for appointing the members of the board of the Industrial Revenue Bond Authority, but the County’s accountability for this organization does not extend beyond making these appointments. The Authority exists to issue and service revenue bond debt for private business for economic development purposes. Its primary revenues are the payments to service the issued debt that are received from the businesses involved. The County is not responsible for the debt issued by the Authority and the Authority’s debt is not included in determining the County’s legal debt limit.

J. Joint Ventures

The County in conjunction with several other counties participates in a joint venture to operate Trillium Health Resources managed care organization. Each participating government appoints board members to Trillium’s board. The County has an ongoing financial responsibility for the joint venture because Trillium’s continued existence depends on the participating governments’ continued funding. The County contributed \$239,086 to the joint venture during the year ended June 30, 2024. None of the participating governments have any equity interest in the joint venture, so no equity interest has been reflected in the County’s financial statements at June 30, 2024. Complete financial statements for Trillium Health Resources can be obtained from their office in Beulaville, North Carolina.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Notes to the Financial Statements**  
**For Year Ended June 30, 2024**

**4. Detail Notes on All Funds (Continued)**

J. Joint Ventures (Continued)

The County in conjunction with the State of North Carolina and the Duplin County Board of Education participates in a joint venture to operate James Sprunt Community College. Each of the three participants appoints four members of the thirteen member board of trustees of the community college. The president of the community college's student government serves as an ex officio non-voting member of the community college's board of trustees. The community college is included as a component unit of the State. The County has the basic responsibility for providing funding for the facilities of the community college and also provides some financial support for the community college's operations. The County has an ongoing financial responsibility for the community college because of the statutory responsibilities to provide funding for the community college's facilities. The County contributed \$2,343,801 to the community college for operating and capital purposes, respectively, during the fiscal year ended June 30, 2024. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2024. Complete financial statements for the community college may be obtained from the community college's administrative offices at Highway 11 South, Kenansville, North Carolina.

**5. Summary Disclosure of Significant Commitments and Contingencies**

A. Federal and State Assisted Programs

The County has received proceeds from federal and State grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant moneys to the grantor agencies. Management believes that any required refunds will be immaterial. no provision has been made in the accompanying financial statements for the refund of grant moneys.

**6. Significant Effects of Subsequent Events**

There are no subsequent events that would have a material effect on the financial statements. Subsequent events have been analyzed through January 8, 2025, the date that the financial statements were available to be issued.

**7. Restatements**

During the fiscal year ended June 30, 2024, the County determined that that a transfer from the General Fund to the Debt Service Fund for a USDA Commons payment was not properly presented on the governmental fund financial statements for the year ended June 30, 2023. Therefore, an adjustment to the beginning fund balance has been recorded, the net effect of which decreased beginning fund balance of the General Fund by \$578,270 and increased the beginning fund balance of the Debt Service Fund by \$578,270.

During the fiscal year ended June 30, 2024, the County determined that a transfer from the Water Fund to the Water Project Fund was not properly presented on the Water Fund and Water Project Fund budget and actual schedules for the year ended June 30, 2023. Therefore, an adjustment to increase transfers out has been recorded, which decreased beginning fund balance of the Water Fund by \$846,627. An adjustment to increase transfers in has been recorded, which increased beginning fund balance of the Water Project Fund by \$846,627.

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**REQUIRED SUPPLEMENTAL FINANCIAL DATA**

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**DUPLIN COUNTY, NORTH CAROLINA**  
**Proportionate Share of Net Pension Liability (Asset)**  
**Required Supplementary Information**  
**Last Ten Fiscal Years\***

Schedule A-1

**Local Government Employees' Retirement System**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability (asset) (%)	0.27229%	0.29519%	0.28521%	0.29230%	0.31915%	0.32376%	0.35159%	0.35800%	0.33000%	0.32200%
County's proportion of the net pension liability (asset) (\$)	\$ 18,034,003	\$ 16,652,931	\$ 4,373,969	\$ 10,445,124	\$ 8,715,738	\$ 7,680,694	\$ 5,371,321	\$ 7,591,805	\$ 1,479,764	\$ (1,899,277)
County's covered-employee payroll	\$ 24,109,458	\$ 24,084,138	\$ 21,998,561	\$ 20,442,007	\$ 20,514,022	\$ 20,548,575	\$ 20,849,942	\$ 19,977,306	\$ 19,241,121	\$ 16,399,727
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	74.80%	69.14%	19.88%	51.10%	42.49%	37.38%	25.76%	38.00%	7.69%	-11.58%
Plan fiduciary net position as a percentage of the total pension liability **	91.63%	94.18%	91.47%	96.09%	99.07%	102.64%	94.35%	96.45%	94.35%	98.22%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

\*\* This will be the same percentage for all participant employers in the LGERS plan.



**DUPLIN COUNTY, NORTH CAROLINA**  
**Duplin County's Contributions**  
**Required Supplementary Information**  
**Last Ten Fiscal Years**

Schedule A-2

**Local Government Employees' Retirement System**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 3,121,262	\$ 2,930,028	\$ 2,510,337	\$ 2,100,664	\$ 1,867,488	\$ 1,627,860	\$ 1,580,375	\$ 1,545,389	\$ 1,373,736	\$ 1,370,791
Contributions in relation to the contractually required contribution	<u>3,121,262</u>	<u>2,930,028</u>	<u>2,510,337</u>	<u>2,100,664</u>	<u>1,867,488</u>	<u>1,627,860</u>	<u>1,580,375</u>	<u>1,545,389</u>	<u>1,373,736</u>	<u>1,370,791</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	\$24,109,458	\$24,084,138	\$21,998,561	\$ 20,342,828	\$20,442,007	\$20,514,022	\$ 20,548,575	\$20,849,942	\$ 19,977,306	\$19,241,121
Contribution as a percentage of covered-employee payroll	12.95%	12.17%	11.41%	10.33%	9.14%	7.94%	7.69%	7.41%	6.88%	7.12%

**DUPLIN COUNTY, NORTH CAROLINA**  
**Schedule of Changes in Total Pension Liability**  
**Law Enforcement Officers' Special Separation Allowance**  
**Last Eight Fiscal Years**

**Law Enforcement Officers' Special Separation Allowance**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Beginning balance	\$ 2,323,841	\$ 2,481,167	\$ 2,313,128	\$ 1,753,750	\$ 1,655,277	\$ 1,632,207	\$ 1,535,414	\$ 1,481,357
Service cost	101,391	149,726	147,279	80,642	79,983	88,663	81,883	91,536
Interest on the total pension liability	97,294	54,696	43,909	55,651	58,182	50,150	58,401	52,010
Differences between expected and actual	118,468	161,240	118,559	(54,138)	20,669	41,175	(107,544)	-
Changes of assumptions or other inputs	55,247	(422,531)	(65,571)	570,523	53,400	(66,536)	108,923	(40,512)
Benefit payments	(132,870)	(100,457)	(76,137)	(93,300)	(113,761)	(90,382)	(44,870)	(48,977)
Ending balance of the total pension liability	<u>\$ 2,563,371</u>	<u>\$ 2,323,841</u>	<u>\$ 2,481,167</u>	<u>\$ 2,313,128</u>	<u>\$ 1,753,750</u>	<u>\$ 1,655,277</u>	<u>\$ 1,632,207</u>	<u>\$ 1,535,414</u>

The amounts presented for each fiscal year were determined as of the prior December 31.

This schedule is intended to show information for ten years.  
Additional years' information will be displayed as it becomes available.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Schedule of Total Pension Liability as a Percentage of Covered Payroll**  
**Law Enforcement Officers' Special Separation Allowance**  
**Last Eight Fiscal Years**

**Law Enforcement Officers' Special Separation Allowance**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total pension liability	\$2,563,371	\$2,323,841	\$2,481,167	\$2,313,128	\$1,753,750	\$1,655,277	\$ 1,632,207	\$ 1,535,414
Covered payroll	3,551,447	3,617,315	3,429,778	2,951,523	3,051,838	3,201,689	3,384,695	3,399,215
Total pension liability as a percentage of covered payroll	72.18%	64.24%	72.34%	78.37%	57.47%	51.70%	48.22%	45.17%

**Notes to the Schedules:**

The County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

This schedule is intended to show information for ten years.

Additional years' information will be displayed as it becomes available.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Schedule of Changes in Total OPEB Liability and Related Ratios**  
**Last Seven Fiscal Years**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>							
Service cost at end of year	\$ 1,063,911	\$ 1,517,702	\$ 1,483,837	\$ 1,002,214	\$ 1,003,440	\$ 1,061,558	\$ 1,196,036
Interest on the total pension liability and cash flows	1,007,373	742,720	698,605	855,713	855,532	784,397	688,654
Differences between expected and actual experience in the measurement of the total pension liability	(2,877,352)	(266,855)	19,976	227,396	636,042	12,813	(78,293)
Changes of assumptions or other inputs	397,001	(6,680,970)	1,516,439	5,701,597	(134,625)	(1,242,135)	(2,184,539)
Benefit payments and implicit subsidy credit	(805,278)	(771,916)	(1,182,987)	(1,027,378)	(787,489)	(529,718)	(406,111)
<b>Net change in Total OPEB Liability</b>	<u>(1,214,345)</u>	<u>(5,459,319)</u>	<u>2,535,870</u>	<u>6,759,542</u>	<u>1,572,900</u>	<u>86,915</u>	<u>(784,253)</u>
<b>Total OPEB Liability - beginning</b>	<u>27,792,081</u>	<u>33,251,400</u>	<u>30,715,530</u>	<u>23,955,988</u>	<u>22,383,088</u>	<u>22,296,173</u>	<u>23,080,426</u>
<b>Total OPEB Liability - ending</b>	<u>\$ 26,577,736</u>	<u>\$ 27,792,081</u>	<u>\$ 33,251,400</u>	<u>\$ 30,715,530</u>	<u>\$ 23,955,988</u>	<u>\$ 22,383,088</u>	<u>\$ 22,296,173</u>
<b>Covered payroll</b>	\$ 20,248,514	\$ 18,332,296	\$ 18,332,296	\$ 17,060,784	\$ 17,060,784	\$ 18,737,085	\$ 18,737,085
<b>Total OPEB Liability as a percentage of covered payroll</b>	131.26%	151.60%	181.38%	180.04%	140.42%	119.46%	118.99%

**Notes to the Schedules:**

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period:

<u>Fiscal Year</u>	<u>Rate</u>
2024	3.65%
2023	3.54%
2022	2.16%
2021	2.21%
2020	3.50%
2019	3.89%
2018	3.56%

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## **INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

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**DUPLIN COUNTY, NORTH CAROLINA**  
**General Fund**  
**Balance Sheet**  
**June 30, 2024**  
**With comparative totals for June 30, 2023**

**Schedule 1**

	<b>2024</b>	<b>2023</b>
<b>Assets:</b>		
Cash and cash equivalents	\$ 2,014,256	\$ 3,300,437
Investments	41,482,617	41,097,795
Taxes receivable, net	2,782,861	1,808,300
Due from other governments	785,029	400,694
Due from other funds	1,421,025	-
Inventories	513,463	238,258
Accounts receivable, net	6,964,341	9,947,800
Total assets	\$ 55,963,592	\$ 56,793,284
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance:</b>		
<b>Liabilities:</b>		
Accounts payable and accrued liabilities	2,163,027	1,827,305
Contracts payable	4,335	3,090
Total liabilities	2,167,362	1,830,395
<b>Deferred Inflows of Resources:</b>		
Unavailable revenue	4,265,978	7,644,717
Property taxes receivable	2,782,861	1,808,300
Prepaid taxes	172,267	218,817
Total deferred inflows of resources	7,221,106	9,671,834
<b>Fund Balance:</b>		
Nonspendable - inventory	525,501	250,296
Restricted:		
Stabilization by state statute	4,561,678	3,453,599
Federally seized assets	60,626	60,626
Grants and projects	1,361,948	1,361,948
Health	572,193	572,193
Sheriff	111,402	111,402
Economic development	16,319	16,319
Inspection	342,310	342,310
Events center	22,994	22,994
Assigned:		
Subsequent year's expenditures	3,120,486	3,249,652
Unassigned:	35,879,667	35,849,716
Total fund balance	46,575,124	45,291,055
Total liabilities, deferred inflows of resources, and fund balances	\$ 55,963,592	\$ 56,793,284

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023

	2024		Variance Positive (Negative)	2023
	Budget	Actual		Actual
<b>Revenues:</b>				
Ad valorem taxes:				
Taxes	\$ 35,450,283	\$ 36,485,305	\$ 1,035,022	\$ 35,682,885
Interest and penalties	-	-	-	-
Total	<u>35,450,283</u>	<u>36,485,305</u>	<u>1,035,022</u>	<u>35,682,885</u>
Other taxes and licenses:				
Local option sales tax	11,347,458	10,820,049	(527,409)	10,317,289
Other taxes and licenses	240,500	180,039	(60,461)	225,012
Total	<u>11,587,958</u>	<u>11,000,088</u>	<u>(587,870)</u>	<u>10,542,301</u>
Unrestricted intergovernmental:				
ABC profit distribution	6,000	52,314	46,314	9,846
Video franchise tax	15,000	15,996	996	14,394
Medicaid hold harmless distribution	-	-	-	404,596
Total	<u>21,000</u>	<u>68,310</u>	<u>47,310</u>	<u>428,836</u>
Restricted intergovernmental:				
State and Federal grants	12,951,180	9,868,975	(3,082,205)	9,708,517
COVID	260,033	70,307	(189,726)	257,781
Other grants	1,403,780	903,842	(499,938)	1,032,914
ARPA funds	-	61,954	61,954	61,954
Court facilities fees	100,000	81,711	(18,289)	90,799
Social services fraud collection	30,000	14,621	(15,379)	4,639
Law enforcement reserve	2,000	14,876	12,876	2,802
Total	<u>14,746,993</u>	<u>11,016,286</u>	<u>(3,730,707)</u>	<u>11,159,406</u>
Permits and fees:				
Register of deeds	245,674	216,820	(28,854)	237,273
Permits and inspection fees	295,389	450,218	154,829	411,281
Total	<u>541,063</u>	<u>667,038</u>	<u>125,975</u>	<u>648,554</u>
Sales and services:				
Rents and parking	121,476	137,098	15,622	127,292
Sheriff and jail fees	412,982	320,803	(92,179)	394,450
Event center revenue	135,000	298,682	163,682	259,282
Other fees and services	1,504,493	1,808,906	304,413	1,719,882
School resource officer	1,276,075	991,450	(284,625)	1,379,838
Social services fees	73,116	62,813	(10,303)	34,685
Health department fees	1,103,580	1,512,213	408,633	1,461,980
Emergency medical service fees	2,355,000	2,627,039	272,039	3,315,899
Total	<u>6,981,722</u>	<u>7,759,004</u>	<u>777,282</u>	<u>8,693,308</u>
Other revenue:				
Investment earnings: interest	650,000	2,227,503	1,577,503	1,676,469
Various contributions	29,900	29,772	(128)	93,100
In-kind contributions	26,116	20,036	(6,080)	20,395
Sale of fixed assets	3,605	22,628	19,023	70,597
Miscellaneous	263,066	328,985	65,919	243,156
Total	<u>972,687</u>	<u>2,628,924</u>	<u>1,656,237</u>	<u>2,103,717</u>
Total revenues	<u>\$ 70,301,706</u>	<u>\$ 69,624,955</u>	<u>\$ (676,751)</u>	<u>\$ 69,259,007</u>

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023  
(Continued)

	2024		Variance Positive (Negative)	2023
	Budget	Actual		Actual
<b>Expenditures:</b>				
General government:				
Governing body	\$ 417,309	\$ 385,388	\$ (31,921)	\$ 378,489
Finance	619,879	604,371	(15,508)	601,024
Tax administration	1,470,747	1,406,273	(64,474)	1,384,149
Management information systems	1,014,900	894,916	(119,984)	1,019,556
County manager	362,050	358,533	(3,517)	235,687
Personnel	286,374	246,504	(39,870)	253,361
Register of deeds	423,230	399,240	(23,990)	408,307
Elections	401,523	396,333	(5,190)	315,740
Public buildings	633,310	614,677	(18,633)	530,811
Non-departmental	1,037,283	446,111	(591,172)	951,890
Central supply	1,100,000	1,190,852	90,852	1,161,406
Housekeeping	358,692	360,139	1,447	346,650
Garage	390,831	373,278	(17,553)	447,669
Miscellaneous expenses	-	-	-	150,000
Total	<u>8,516,128</u>	<u>7,676,615</u>	<u>(839,513)</u>	<u>8,184,739</u>
Public safety:				
Sheriff	5,844,598	5,832,918	(11,680)	5,722,501
Court facilities	354,524	388,091	33,567	299,421
Adult probation	4,800	2,170	(2,630)	2,013
Mental health transportation	61,880	9,966	(51,914)	70,326
Special seperation allowance	100,991	160,631	59,640	128,278
Fingerprinting	8,846	8,846	-	8,426
Communications	1,751,698	1,814,946	63,248	1,837,380
Special response team	15,000	14,703	(297)	13,650
School resource officer	1,098,484	824,059	(274,425)	896,377
Federally seized assets	178,931	-	(178,931)	25,998
Jail	3,671,267	3,483,080	(188,187)	3,199,046
Emergency management	211,206	207,477	(3,729)	188,562
NC communities foundation grant	2,000	1,924	(76)	2,000
SCAPP - 2016 H1734-NC-AP	33,985	23,597	(10,388)	20,827
Emergency medical services	6,041,780	6,231,288	189,508	6,496,066
Fire marshall	391,151	379,154	(11,997)	182,247
Concealed Weapon	165,314	-	(165,314)	-
Faison substation	147,186	32,826	(114,360)	141,617
Building inspections	890,689	254,613	(636,076)	246,456
Medical examiner	58,000	71,550	13,550	49,350
Animal control	454,691	482,143	27,452	399,962
JCPC	212,657	212,757	100	220,878
Total	<u>\$ 21,699,678</u>	<u>\$ 20,436,739</u>	<u>\$ (1,262,939)</u>	<u>\$ 20,151,381</u>



**DUPLIN COUNTY, NORTH CAROLINA  
General Fund**

**Schedule 2**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023  
(Continued)**

	2024		Variance Positive (Negative)	2023
	Budget	Actual		Actual
Economic and physical development				
Economic development	\$ 1,305,314	\$ 1,101,971	\$ (203,343)	\$ 1,194,274
Soil/water conservation	1,721,313	1,462,761	(258,552)	1,406,075
Agricultural extension	836,337	18,993	(817,344)	18,335
Cooperative extension prevention block grant	34,205	33,965	(240)	85,509
Vidant 4H grant	91,075	74,809	(16,266)	-
Duke energy grant	926	-	(926)	24,075
Total	<u>3,989,170</u>	<u>2,692,499</u>	<u>(1,296,671)</u>	<u>2,728,268</u>
Human services:				
Health:				
Nutrition programs	549,649	537,414	(12,235)	480,860
Environmental health	1,420,862	601,521	(819,341)	502,910
Aministration	274,884	264,508	(10,376)	399,654
COVID	263,136	90,625	(172,511)	89,178
Immunizations	402,667	411,189	8,522	380,620
Other health programs	6,388,951	5,192,025	(1,196,926)	4,580,681
Total	<u>9,300,149</u>	<u>7,097,282</u>	<u>(2,202,867)</u>	<u>6,433,903</u>
Mental health:				
Regional mental health	224,474	224,474	-	224,475
Total	<u>224,474</u>	<u>224,474</u>	<u>-</u>	<u>224,475</u>
Social services:				
Administration	8,255,185	7,552,807	(702,378)	7,581,302
Medical assistance	151,000	80,882	(70,118)	91,611
Child support enforcement	152,700	126,006	(26,694)	115,082
Adult daycare	450,000	275,047	(174,953)	286,466
Aging services	726,560	565,658	(160,902)	594,568
Food assistance	358,592	348,129	(10,463)	324,867
County wellness program	435,506	422,408	(13,098)	413,057
Adoption assistance	258,931	163,461	(95,470)	110,637
Human services grant	157,470	99,385	(58,085)	72,679
Foster care	478,000	356,024	(121,976)	299,129
Services to the blind	7,400	7,057	(343)	6,611
Crisis intervention	977,263	98,321	(878,942)	326,426
Local workforce development	294,886	5,480	(289,406)	-
Other assistance	136,835	75,231	(61,604)	65,919
Total	<u>12,840,328</u>	<u>10,175,896</u>	<u>(2,664,432)</u>	<u>10,288,354</u>
Bioterrorism	46,495	50,869	4,374	133,682
Veteran's services	262,900	225,910	(36,990)	389,019
Total	<u>22,674,346</u>	<u>17,774,431</u>	<u>(4,899,915)</u>	<u>17,469,433</u>
Cultural and recreational:				
Museam	252,971	160,281	(92,690)	150,737
Recreation	1,246,857	820,908	(425,949)	1,004,170
Library	726,961	688,168	(38,793)	655,072
Total	<u>\$ 2,226,789</u>	<u>\$ 1,669,357</u>	<u>\$ (557,432)</u>	<u>\$ 1,809,979</u>

**DUPLIN COUNTY, NORTH CAROLINA  
General Fund**

**Schedule 2**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023  
(Continued)**

	2024			2023
	Budget	Actual	Variance Positive (Negative)	Actual
Education:				
Public schools:				
Current expense	\$ 10,000,155	\$ 10,000,155	\$ -	\$ 9,464,000
Capital outlay	552,660	268,013	(284,647)	320,762
Community college	2,343,801	2,343,801	-	2,279,695
Total	12,896,616	12,611,969	(284,647)	12,064,457
Total expenditures	72,002,727	62,861,610	(9,141,117)	62,408,257
Revenues over (under) expenditures	(1,701,021)	6,763,345	8,464,366	6,850,750
Other financing sources (uses):				
Appropriated fund balance	5,879,095	-	(5,879,095)	-
Transfers (to)/from other funds	(4,178,074)	(5,176,211)	(998,137)	7,616,131
Total	1,701,021	(5,176,211)	(6,877,232)	7,616,131
Net change in fund balance	\$ -	1,587,134	\$ 1,587,134	\$ 14,466,881
Fund balance, beginning, as previously reported		45,291,055		
Prior period restatement		(578,270)		
Fund balance, beginning		44,712,785		
Change in reserve for inventories		275,205		
Fund balance, ending		\$ 46,575,124		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 3**

**Capital Project Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
From Inception and For the Year Ended June 30, 2024**

	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Actual Current Year</b>	<b>Total to Date</b>	<b>Variance Positive (Negative)</b>
<b>Revenues:</b>					
Restricted intergovernmental					
Federal and state grants	\$ 44,108,423	\$ 36,750,874	\$ 26,042,948	\$ 62,793,822	\$18,685,399
Investment earnings	2,500,000	2,266,202	1,936,257	4,202,459	1,702,459
Total revenues	<u>46,608,423</u>	<u>39,017,076</u>	<u>27,979,205</u>	<u>66,996,281</u>	<u>20,387,858</u>
<b>Expenditures:</b>					
Capital projects	43,699,990	5,623,406	8,150,617	13,774,023	29,925,967
Education	62,261,411	62,158,679	-	62,158,679	102,732
NCDAS stream cleanout	5,777,212	4,532,458	42,948	4,575,406	1,201,806
NC found of S&W	-	4,118	-	4,118	(4,118)
BFG sewer DWI	580,215	2,025,464	22,199	2,047,663	(1,467,448)
Total expenditures	<u>112,318,828</u>	<u>74,344,125</u>	<u>8,215,764</u>	<u>82,559,889</u>	<u>29,758,939</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from debt issuance	61,814,251	61,814,251	-	61,814,251	-
Interest	-	190,511	-	190,511	190,511
Transfers (to)/from other funds	3,896,154	3,570,767	184,733	3,755,500	(140,654)
Total other financing sources (uses)	<u>65,710,405</u>	<u>65,575,529</u>	<u>184,733</u>	<u>65,760,262</u>	<u>49,857</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 30,248,480</u>	19,948,174	<u>\$ 50,196,654</u>	<u>\$50,196,654</u>
Fund balance, beginning			<u>30,248,480</u>		
Fund balance, ending			<u>\$ 50,196,654</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 4**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ -	\$ 35,723	\$ 35,723	\$ 24,083
Total revenues	-	35,723	35,723	24,083
<b>Expenditures:</b>				
Debt service				
Principal retirement	2,603,331	2,600,460	(2,871)	2,462,619
Interest and fees	2,104,134	2,103,350	(784)	2,219,929
Bond issuance costs	1,250	1,375	125	1,250
Total expenditures	4,708,715	4,705,185	(3,530)	4,683,798
Revenues over (under) expenditures	(4,708,715)	(4,669,462)	39,253	(4,659,715)
<b>Other Financing Sources (Uses)</b>				
Transfers (in)/out	4,708,715	4,814,795	106,080	3,996,370
Total other financing sources (uses)	4,708,715	4,814,795	106,080	3,996,370
Net change in fund balance	\$ -	\$ 145,333	\$ 145,333	\$ (663,345)
Fund balance, beginning, as previously reported		(24,273)		
Prior period restatement		578,270		
Fund balance, beginning		553,997		
Fund balance, ending		\$ 699,330		

**DUPLIN COUNTY, NORTH CAROLINA**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2024**

Schedule 5

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 7,638,433	\$ 7,074,492	\$ 14,712,925
Restricted cash	942,302	-	942,302
Accounts receivable, net	459,251	1,449,145	1,908,396
Notes receivable, net	132,313	-	132,313
Taxes receivable, net	129,425	-	129,425
	<u>\$ 9,301,724</u>	<u>\$ 8,523,637</u>	<u>\$ 17,825,361</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 509,025	\$ 47,670	\$ 556,695
Due to other funds	-	1,421,025	1,421,025
Total liabilities	<u>509,025</u>	<u>1,468,695</u>	<u>1,977,720</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Prepaid taxes	624	-	624
Property taxes receivable	261,737	-	261,737
Total deferred inflows of resources	<u>262,361</u>	<u>-</u>	<u>262,361</u>
<b>FUND BALANCES</b>			
Restricted:			
Stabilization by State statute	-	926,880	926,880
Register of Deeds	48,239	-	48,239
Tax revaluation and mapping	481,001	-	481,001
Emergency services	625,153	-	625,153
School capital	3,348,025	5,933,618	9,281,643
Committed			
Capital improvements	-	194,444	194,444
Economic development	1,973,089	-	1,973,089
Various programs	2,053,622	-	2,053,622
Unassigned	1,209	-	1,209
Total fund balances	<u>8,530,338</u>	<u>7,054,942</u>	<u>15,585,280</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,301,724</u>	<u>\$ 8,523,637</u>	<u>\$ 17,825,361</u>

**DUPLIN COUNTY, NORTH CAROLINA**

Schedule 6

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2024**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>			
Ad valorem taxes	\$ 2,380,389	\$ -	\$ 2,380,389
Local option sales tax	1,574,595	3,681,918	5,256,513
Restricted intergovernmental	1,548,077	1,472,776	3,020,853
Investment earnings	392,238	311,602	703,840
Other	989,098	-	989,098
	<hr/>	<hr/>	<hr/>
Total revenues	6,884,397	5,466,296	12,350,693
<b>EXPENDITURES</b>			
General government	309,671	-	309,671
Public safety	4,566,987	-	4,566,987
Human services	47,541	-	47,541
Economic and physical development	552,062	965,936	1,517,998
Education	400,337	876,287	1,276,624
Capital outlay	201,811	-	201,811
Other expenses	-	127,400	127,400
	<hr/>	<hr/>	<hr/>
Total expenditures	6,078,409	1,969,623	8,048,032
Excess (deficiency) of revenues over expenditures	<hr/>	<hr/>	<hr/>
	805,988	3,496,673	4,302,661
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	1,668,024	(2,416,227)	(748,203)
Transfers in	151,582	-	151,582
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	1,819,606	(2,416,227)	(596,621)
Net changes in fund balances	2,625,594	1,080,446	3,706,040
Fund balances, beginning	5,904,744	5,974,496	11,879,240
	<hr/>	<hr/>	<hr/>
Fund balances, ending	\$ 8,530,338	\$ 7,054,942	\$ 15,585,280
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2024**

Schedule 7

	School Planning Fund	Community Development Revolving Loan Fund	Revaluation Reserve Fund	Fire District Fund	Emergency Telephone System Fund	Automation Preservation Fund	County Trust Fund	County Agency Fund	Representative Payee Fund	Deed of Trust Fund	Fines and Forfeitures Fund	Industrial Expansion Fund	Opioid Settlement Fund	Eastern Region Fund	Total
<b>ASSETS</b>															
Cash and cash equivalents	\$ 3,348,025	\$ 1,973,089	\$ 483,578	\$ 9,582	\$ 605,058	\$ 57,364	\$ 332,555	\$ 241,457	\$ 63,320	\$ 34,269	\$ 6,108	\$ (9,177)	\$ -	\$ 493,205	\$ 7,638,433
Restricted cash	-	-	-	-	-	-	-	-	-	-	-	-	942,302	-	942,302
Accounts receivable, net	-	-	-	437,348	20,268	-	-	280	-	1,126	229	-	-	-	459,251
Notes receivables, net	-	132,313	-	-	-	-	-	-	-	-	-	-	-	-	132,313
Taxes receivable, net	-	-	-	129,425	-	-	-	-	-	-	-	-	-	-	129,425
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>3,348,025</b>	<b>2,105,402</b>	<b>483,578</b>	<b>576,355</b>	<b>625,326</b>	<b>57,364</b>	<b>332,555</b>	<b>241,737</b>	<b>63,320</b>	<b>35,395</b>	<b>6,337</b>	<b>(9,177)</b>	<b>942,302</b>	<b>493,205</b>	<b>9,301,724</b>
<b>LIABILITIES</b>															
Accounts payable	-	-	2,577	445,098	173	9,125	-	6,930	8,938	32,193	3,991	-	-	-	509,025
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>2,577</b>	<b>445,098</b>	<b>173</b>	<b>9,125</b>	<b>-</b>	<b>6,930</b>	<b>8,938</b>	<b>32,193</b>	<b>3,991</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>509,025</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>															
Prepaid taxes	-	-	-	624	-	-	-	-	-	-	-	-	-	-	624
Property taxes receivable	-	132,313	-	129,424	-	-	-	-	-	-	-	-	-	-	261,737
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>132,313</b>	<b>-</b>	<b>130,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,361</b>
<b>FUND BALANCES</b>															
Restricted:															
Register of Deeds	-	-	-	-	-	48,239	-	-	-	-	-	-	-	-	48,239
Tax revaluation and mapping	-	-	481,001	-	-	-	-	-	-	-	-	-	-	-	481,001
Emergency services	-	-	-	-	625,153	-	-	-	-	-	-	-	-	-	625,153
School capital	3,348,025	-	-	-	-	-	-	-	-	-	-	-	-	-	3,348,025
Committed															
Economic development	-	1,973,089	-	-	-	-	-	-	-	-	-	-	-	-	1,973,089
Various programs	-	-	-	-	-	-	332,555	234,807	54,382	3,202	2,346	(9,177)	942,302	493,205	2,053,622
Unassigned	-	-	-	1,209	-	-	-	-	-	-	-	-	-	-	1,209
<b>Total fund balances</b>	<b>3,348,025</b>	<b>1,973,089</b>	<b>481,001</b>	<b>1,209</b>	<b>625,153</b>	<b>48,239</b>	<b>332,555</b>	<b>234,807</b>	<b>54,382</b>	<b>3,202</b>	<b>2,346</b>	<b>(9,177)</b>	<b>942,302</b>	<b>493,205</b>	<b>8,530,338</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 3,348,025</b>	<b>\$ 2,105,402</b>	<b>\$ 483,578</b>	<b>\$ 576,355</b>	<b>\$ 625,326</b>	<b>\$ 57,364</b>	<b>\$ 332,555</b>	<b>\$ 241,737</b>	<b>\$ 63,320</b>	<b>\$ 35,395</b>	<b>\$ 6,337</b>	<b>\$ (9,177)</b>	<b>\$ 942,302</b>	<b>\$ 493,205</b>	<b>\$ 9,301,724</b>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2024**

Schedule 8

	School Planning Fund	Community Development Revolving Loan Fund	Revaluation Reserve Fund	Fire District Fund	Emergency Telephone System Fund	Automation Preservation Fund	County Trust Fund	County Agency Fund	Representative Payee Fnd	Deed of Trust Fund	Fines and Forfeitures Fund	Industrial Expansion Fund	Opioid Settlement Fund	Eastern Region Fund	EPA Brownfield Grant Fund	Total
<b>REVENUES</b>																
Ad valorem taxes	\$ -	\$ -	\$ 181,158	\$ 2,199,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,380,389
Local option sales tax	-	-	-	1,574,595	-	-	-	-	-	-	-	-	-	-	-	1,574,595
Restricted intergovernmental	666,085	-	-	-	243,218	-	80,005	-	-	-	-	291,045	-	165,036	102,688	1,548,077
Investment earnings	137,290	121,734	26,573	-	29,081	2,573	17,819	-	-	-	-	523	31,673	24,972	-	392,238
Other	-	208,361	-	4,150	-	-	46,986	23,929	26,611	-	2,346	-	676,715	-	-	989,098
<b>Total revenues</b>	<b>803,375</b>	<b>330,095</b>	<b>207,731</b>	<b>3,777,976</b>	<b>272,299</b>	<b>2,573</b>	<b>144,810</b>	<b>23,929</b>	<b>26,611</b>	<b>-</b>	<b>2,346</b>	<b>291,568</b>	<b>708,388</b>	<b>190,008</b>	<b>102,688</b>	<b>6,884,397</b>
<b>EXPENDITURES</b>																
General government	-	-	223,414	-	-	17,259	-	-	-	-	-	-	-	-	68,998	309,671
Public safety	-	-	-	4,333,972	132,614	-	84,389	-	-	16,012	-	-	-	-	-	4,566,987
Human services	-	-	-	-	-	-	47,531	-	-	-	10	-	-	-	-	47,541
Economic and community development	-	-	-	-	-	-	-	-	-	-	-	438,979	-	113,083	-	552,062
Education	400,337	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400,337
Capital outlay	-	-	65,000	-	50,595	-	-	-	-	-	-	-	86,216	-	-	201,811
<b>Total expenditures</b>	<b>400,337</b>	<b>-</b>	<b>288,414</b>	<b>4,333,972</b>	<b>183,209</b>	<b>17,259</b>	<b>131,920</b>	<b>-</b>	<b>-</b>	<b>16,012</b>	<b>10</b>	<b>438,979</b>	<b>86,216</b>	<b>113,083</b>	<b>68,998</b>	<b>6,078,409</b>
Excess (deficiency) of revenues over expenditures	403,038	330,095	(80,683)	(555,996)	89,090	(14,686)	12,890	23,929	26,611	(16,012)	2,336	(147,411)	622,172	76,925	33,690	805,988
<b>OTHER FINANCING SOURCES (USES)</b>																
Transfers out	-	-	-	1,668,024	-	-	-	-	-	-	-	-	-	-	-	1,668,024
Transfers in	-	-	-	-	-	20,782	-	-	-	-	-	130,800	-	-	-	151,582
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,668,024</b>	<b>-</b>	<b>20,782</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,819,606</b>
Net change in fund balance	403,038	330,095	(80,683)	1,112,028	89,090	6,096	12,890	23,929	26,611	(16,012)	2,336	(16,611)	622,172	76,925	33,690	2,625,594
Fund balances, beginning	2,944,987	1,642,994	561,684	(1,110,819)	536,063	42,143	319,665	210,878	27,771	19,214	10	7,434	320,130	416,280	(33,690)	5,904,744
Fund balances, ending	\$ 3,348,025	\$ 1,973,089	\$ 481,001	\$ 1,209	\$ 625,153	\$ 48,239	\$ 332,555	\$ 234,807	\$ 54,382	\$ 3,202	\$ 2,346	\$ (9,177)	\$ 942,302	\$ 493,205	\$ -	\$ 8,530,338



**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 9**

**Nonmajor Special Revenue Funds - School Planning Allocation Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024		Variance Over/Under	2023
	Budget	Actual		Actual
<b>Revenues:</b>				
Restricted intergovernmental	\$ -	\$ 666,085	\$ 666,085	\$ 688,365
Investment earnings	-	137,290	137,290	74,783
Total revenues	-	803,375	803,375	763,148
<b>Expenditures:</b>				
Public school building projects	754,622	400,337	(354,285)	1,816,610
Total expenditures	754,622	400,337	(354,285)	1,816,610
Revenues over (under) expenditures	(754,622)	403,038	1,157,660	(1,053,462)
Appropriated fund balance	754,622	-	(754,622)	-
Net change in fund balance	\$ -	403,038	\$ 403,038	\$ (1,053,462)
Fund balance, beginning		2,944,987		
Fund balance, ending		\$ 3,348,025		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 10**

**Nonmajor Special Revenue Funds - Community Development Revolving Loan Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Loan/lease payments	\$ -	\$ 208,361	\$ 208,361	\$ 202,640
Investment earnings	-	121,734	121,734	98,887
Total revenues	-	330,095	330,095	301,527
<b>Expenditures:</b>				
Community development loans	-	-	-	-
Total expenditures	-	-	-	-
Revenues over (under) expenditures	-	330,095	330,095	301,527
<b>Other Financing Sources (Uses)</b>				
Transfer in(out)	-	-	-	(466,955)
Total other financing sources (uses)	-	-	-	(466,955)
Net change in fund balance	\$ -	330,095	\$ 330,095	\$ (165,428)
Fund balance, beginning		1,642,994		
Fund balance, ending		\$ 1,973,089		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 11**

**Nonmajor Special Revenue Funds - Revaluation Reserve Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Ad valorem taxes	\$ 181,158	\$ 181,158	\$ -	\$ 181,158
Investment earnings	10,500	26,573	16,073	14,005
Other income	-	-	-	75,100
Total revenues	191,658	207,731	16,073	270,263
<b>Expenditures:</b>				
Salaries and benefits	140,497	65,797	(74,700)	9,268
Operating expenditures	273,570	157,617	(115,953)	173,112
Capital outlay	65,000	65,000	-	-
Total expenditures	479,067	288,414	(190,653)	182,380
Revenues over (under) expenditures	(287,409)	(80,683)	206,726	87,883
Appropriated fund balance	287,409.00	-	(287,409)	-
Net change in fund balance	\$ -	(80,683)	\$ (80,683)	\$ 87,883
Fund balance, beginning		561,684		
Fund balance, ending		\$ 481,001		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 12**

**Nonmajor Special Revenue Funds - Fire District Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Ad valorem taxes	\$ 1,984,300	\$ 2,199,231	\$ 214,931	\$ 2,125,496
Local option sales taxes	1,259,692	1,574,595	314,903	1,516,077
Fines	4,150	4,150	-	5,250
Total revenues	<u>3,248,142</u>	<u>3,777,976</u>	<u>529,834</u>	<u>3,646,823</u>
<b>Expenditures:</b>				
Property and motor vehicle tax	1,926,728	2,107,651	180,923	2,034,782
Payment to state - motor vehicle collections	1,321,414	1,670,314	348,900	1,741,906
Contracted services	556,008	556,007	(1)	556,020
Total expenditures	<u>3,804,150</u>	<u>4,333,972</u>	<u>529,822</u>	<u>4,332,708</u>
Revenues over (under) expenditures	<u>(556,008)</u>	<u>(555,996)</u>	<u>12</u>	<u>(685,885)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in(out)	556,008	1,668,024.00	1,112,016	-
Total other financing sources (uses)	<u>556,008</u>	<u>1,668,024</u>	<u>1,112,016</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>1,112,028</u>	<u>\$ 1,112,028</u>	<u>\$ (685,885)</u>
Fund balance, beginning		<u>(1,110,819)</u>		
Fund balance, ending		<u>\$ 1,209</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 13**

**Nonmajor Special Revenue Funds - Emergency Telephone System Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Restricted intergovernmental	\$ 314,769	\$ 243,218	\$ (71,551)	\$ 197,128
Investment earnings	18,177	29,081	10,904	18,245
Total revenues	<u>332,946</u>	<u>272,299</u>	<u>(60,647)</u>	<u>215,373</u>
<b>Expenditures:</b>				
Operating expenditures	226,475	132,614	(93,861)	101,633
Capital outlay	106,471	50,595	(55,876)	40,243
Total expenditures	<u>332,946</u>	<u>183,209</u>	<u>(149,737)</u>	<u>141,876</u>
Revenues over (under) expenditures	<u>-</u>	<u>89,090</u>	<u>89,090</u>	<u>73,497</u>
Appropriated fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>89,090</u>	<u>\$ 89,090</u>	<u>\$ 73,497</u>
Fund balance, beginning		<u>536,063</u>		
Fund balance, ending		<u>\$ 625,153</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 14**

**Nonmajor Special Revenue Funds - Automation Preservation Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ -	\$ 2,573	\$ 2,573	1,375
Total revenues	-	2,573	2,573	1,375
<b>Expenditures:</b>				
Operating expenditures	62,743	17,259	(45,484)	13,397
Total expenditures	62,743	17,259	(45,484)	13,397
Revenues over (under) expenditures	(62,743)	(14,686)	48,057	(12,022)
<b>Other Financing Sources (Uses)</b>				
Transfer in(out)	20,600	20,782	182	22,636
Total other financing sources (uses)	20,600	20,782	182	22,636
Appropriated fund balance	42,143	-	(42,143)	-
Net change in fund balance	\$ -	6,096	\$ 6,096	\$ 10,614
Fund balance, beginning		42,143		
Fund balance, ending		\$ 48,239		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 15**

**Nonmajor Special Revenue Funds - County Trust Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Restricted intergovernmental	\$ -	\$ 80,005	\$ 80,005	\$ 69,430
Investment earnings	-	17,819	17,819	12,168
Other income	-	46,986	46,986	5,054
Total revenues	-	144,810	144,810	86,652
<b>Expenditures:</b>				
Public safety	387,681	84,389	(303,292)	84,889
Human services	62,222	47,531	(14,691)	19,414
Total expenditures	449,903	131,920	(317,983)	104,303
Revenues over (under) expenditures	(449,903)	12,890	462,793	(17,651)
Appropriated fund balance	449,903	-	(449,903)	-
Net change in fund balance	\$ -	12,890	\$ 12,890	\$ (17,651)
Fund balance, beginning		319,665		
Fund balance, ending		\$ 332,555		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 16**

**Nonmajor Special Revenue Funds - County Agency Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024		Variance Over/Under	2023
	Budget	Actual		Actual
<b>Revenues:</b>				
Other income	\$ -	\$ 23,929	\$ 23,929	\$ 24,426
Total revenues	-	23,929	23,929	24,426
Revenues over (under) expenditures	-	23,929	23,929	24,426
<b>Expenditures:</b>				
General government	-	-	-	19,413
Total expenditures	-	-	-	19,413
Net change in fund balance	<u>\$ -</u>	<u>23,929</u>	<u>\$ 23,929</u>	<u>\$ 5,013</u>
Fund balance, beginning		<u>210,878</u>		
Fund balance, ending		<u>\$ 234,807</u>		



**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 17**

**Nonmajor Special Revenue Funds - Representative Payee Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024		Variance Over/Under	2023
	Budget	Actual		Actual
<b>Revenues:</b>				
Other income	\$ -	\$ 26,611	\$ 26,611	\$ 9,796
Total revenues	-	26,611	26,611	9,796
<b>Expenditures:</b>				
Human services	-	-	-	-
Total expenditures	-	-	-	-
Revenues over (under) expenditures	-	26,611	26,611	9,796
Net change in fund balance	<u>\$ -</u>	<u>26,611</u>	<u>\$ 26,611</u>	<u>9,796</u>
Fund balance, beginning		<u>27,771</u>		
Fund balance, ending		<u>\$ 54,382</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 18**

**Nonmajor Special Revenue Funds -Deed of Trust Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024		Variance Over/Under	2023
	Budget	Actual		Actual
<b>Revenues:</b>				
Other income	\$ -	\$ -	\$ -	\$ 19,024
Total revenues	-	-	-	19,024
<b>Expenditures:</b>				
General government	-	16,012	16,012	-
Total expenditures	-	16,012	16,012	-
Revenues over (under) expenditures	-	(16,012)	(16,012)	19,024
Net change in fund balance	<u>\$ -</u>	<u>(16,012)</u>	<u>\$ (16,012)</u>	<u>\$ 19,024</u>
Fund balance, beginning		<u>19,214</u>		
Fund balance, ending		<u>\$ 3,202</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 19**

**Nonmajor Special Revenue Funds - Fine and Forfeitures Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
<b>Revenues:</b>				
Other income	\$ -	\$ 2,346	\$ 2,346	\$ 10
Total revenues	-	2,346	2,346	10
<b>Expenditures:</b>				
Human services	-	10	10	134
Total expenditures	-	10	10	134
Revenues over (under) expenditures	-	2,336	2,336	(124)
Net change in fund balance	<u>\$ -</u>	<u>2,336</u>	<u>\$ 2,336</u>	<u>\$ (124)</u>
Fund balance, beginning		<u>10</u>		
Fund balance, ending		<u>\$ 2,346</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 20**

**Nonmajor Special Revenue Funds - Industrial Expansion Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
<b>Revenues:</b>				
Federal and state grants	\$ 848,500	\$ 291,045	\$ (557,455)	\$ 590,000
Contributions and donations	-	-	-	-
Investment earnings	-	523	523	321
Total revenues	<u>848,500</u>	<u>291,568</u>	<u>(556,932)</u>	<u>590,321</u>
<b>Expenditures:</b>				
Economic and physical development	<u>3,729,800</u>	<u>438,979</u>	<u>(3,290,821)</u>	<u>593,106</u>
Total expenditures	<u>3,729,800</u>	<u>438,979</u>	<u>(3,290,821)</u>	<u>593,106</u>
Revenues over (under) expenditures	<u>(2,881,300)</u>	<u>(147,411)</u>	<u>2,733,889</u>	<u>(2,785)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in(out)	<u>130,800</u>	<u>130,800</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>130,800</u>	<u>130,800</u>	<u>-</u>	<u>-</u>
Appropriated fund balance	<u>2,750,500</u>	<u>-</u>	<u>(2,750,500)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(16,611)</u>	<u>\$ (16,611)</u>	<u>\$ (2,785)</u>
Fund balance, beginning		<u>7,434</u>		
Fund balance, ending		<u>\$ (9,177)</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 21**

**Nonmajor Special Revenue Funds - Opioid Settlement Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Opioid settlement	\$ 786,622	\$ 676,715	\$ (109,907)	\$ 224,888
Investment earnings	-	31,673	31,673	9,106
Total revenues	<u>786,622</u>	<u>708,388</u>	<u>(78,234)</u>	<u>233,994</u>
<b>Expenditures:</b>				
Grant expense	<u>852,440</u>	<u>86,216</u>	<u>(766,224)</u>	<u>8,582</u>
Total expenditures	<u>852,440</u>	<u>86,216</u>	<u>(766,224)</u>	<u>8,582</u>
Revenues over (under) expenditures	<u>(65,818)</u>	<u>622,172</u>	<u>687,990</u>	<u>225,412</u>
Appropriated fund balance	65,818	-	(65,818)	
Net change in fund balance	<u>\$ -</u>	<u>622,172</u>	<u>\$ 622,172</u>	<u>\$ 225,412</u>
Fund balance, beginning		<u>320,130</u>		
Fund balance, ending		<u>\$ 942,302</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 22**

**Nonmajor Special Revenue Funds - Eastern Region Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Loan/lease payments	\$ -	\$ 165,036	\$ 165,036	\$ 85,580
Investment earnings	-	24,972	24,972	12,622
Total revenues	-	190,008	190,008	98,202
<b>Expenditures:</b>				
Community development loans	204,395	113,083	(91,312)	148,877
Total expenditures	204,395	113,083	(91,312)	148,877
Revenues over (under) expenditures	(204,395)	76,925	281,320	(50,675)
<b>Other Financing Sources (Uses)</b>				
Transfer in(out)	-	-	-	466,955
Total other financing sources (uses)	-	-	-	466,955
Appropriated fund balance	204,395	-	(204,395)	-
Net change in fund balance	\$ -	76,925	\$ 76,925	\$ 416,280
Fund balance, beginning		416,280		
Fund balance, ending		\$ 493,205		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 23**

**Nonmajor Special Revenue Funds - EPA Brownfield Grant Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Restricted intergovernmental	\$ -	\$ 102,688	\$ 102,688	\$ -
Total revenues	-	102,688	102,688	-
<b>Expenditures:</b>				
General government	466,310	68,998	(397,312)	33,690
Total expenditures	466,310	68,998	(397,312)	33,690
Revenues over (under) expenditures	(466,310)	33,690	500,000	(33,690)
Appropriated fund balance	466,310	-	(466,310)	
Net change in fund balance	\$ -	33,690	\$ 33,690	\$ (33,690)
Fund balance, beginning		(33,690)		
Fund balance, ending		\$ -		

**DUPLIN COUNTY, NORTH CAROLINA**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**For the Fiscal Year Ended June 30, 2024**

**Schedule 24**

	<b>School Fund</b>	<b>DRA Housing Assistance Capital Project Fund</b>	<b>Soil and Water Grant Project Fund</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,933,618	\$ -	\$ 1,140,874	\$ 7,074,492
Accounts receivable, net	926,880	522,265	-	1,449,145
<b>Total assets</b>	<b>6,860,498</b>	<b>522,265</b>	<b>1,140,874</b>	<b>8,523,637</b>
<b>LIABILITIES</b>				
Accounts payable	-	47,670	-	47,670
Due to other funds	-	1,421,025	-	1,421,025
<b>Total liabilities</b>	<b>-</b>	<b>1,468,695</b>	<b>-</b>	<b>1,468,695</b>
<b>FUND BALANCES</b>				
Restricted				
Stabilization by State statute	926,880	-	-	926,880
Restricted for schools	5,933,618	-	-	5,933,618
Committed				
Capital improvements	-	(946,430)	1,140,874	194,444
<b>Total fund balances</b>	<b>6,860,498</b>	<b>(946,430)</b>	<b>1,140,874</b>	<b>7,054,942</b>
<b>Total liabilities and fund balances</b>	<b>\$ 6,860,498</b>	<b>\$ 522,265</b>	<b>\$ 1,140,874</b>	<b>\$ 8,523,637</b>



**DUPLIN COUNTY, NORTH CAROLINA**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Fiscal Year Ended June 30, 2024**

**Schedule 25**

	<b>School Fund</b>	<b>DRA Housing Assistance Capital Project Fund</b>	<b>Soil and Water Grant Project Fund</b>	<b>Total</b>
<b>REVENUES</b>				
Local option sales taxes	\$ 3,681,918	\$ -	\$ -	\$ 3,681,918
Restricted intergovernmental	-	1,126,314	346,462	1,472,776
Investment earnings	311,553	-	49	311,602
Total revenues	<u>3,993,471</u>	<u>1,126,314</u>	<u>346,511</u>	<u>5,466,296</u>
<b>EXPENDITURES</b>				
Economic and community development	-	801,445	164,491	965,936
Education	876,287	-	-	876,287
Capital outlay	-	-	-	-
Other expenses	-	127,400	-	127,400
Total expenditures	<u>876,287</u>	<u>928,845</u>	<u>164,491</u>	<u>1,969,623</u>
Excess (deficiency) of revenues over expenditures	<u>3,117,184</u>	<u>197,469</u>	<u>182,020</u>	<u>3,496,673</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(2,416,227)</u>	<u>-</u>	<u>-</u>	<u>(2,416,227)</u>
Total other financing sources (uses)	<u>(2,416,227)</u>	<u>-</u>	<u>-</u>	<u>(2,416,227)</u>
Net change in fund balance	700,957	197,469	182,020	1,080,446
Fund balances, beginning	<u>6,159,541</u>	<u>(1,143,899)</u>	<u>958,854</u>	<u>5,974,496</u>
Fund balances, ending	<u>\$ 6,860,498</u>	<u>\$ (946,430)</u>	<u>\$ 1,140,874</u>	<u>\$ 7,054,942</u>

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 26**

**Nonmajor Capital Project Funds - School Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
From Inception and For the Year Ended June 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues:</b>					
Local option sales tax	\$ 2,173,000	\$ 10,388,856	\$ 3,681,918	\$ 14,070,774	\$11,897,774
Investment earnings	3,999	201,051	311,553	512,604	508,605
Total revenues	<u>2,176,999</u>	<u>10,589,907</u>	<u>3,993,471</u>	<u>14,583,378</u>	<u>12,406,379</u>
<b>Expenditures:</b>					
Education					
Capital outlay	1,135,160	1,986,468	876,287	2,862,755	(1,727,595)
Total expenditures	<u>1,135,160</u>	<u>1,986,468</u>	<u>876,287</u>	<u>2,862,755</u>	<u>(1,727,595)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in (out)	(2,416,227)	(7,242,931)	(2,416,227)	(9,659,158)	-
Total other financing sources (uses)	<u>(2,416,227)</u>	<u>(7,242,931)</u>	<u>(2,416,227)</u>	<u>(9,659,158)</u>	<u>-</u>
Appropriated fund balance	<u>1,374,388</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,374,388)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,360,508</u>	700,957	<u>\$ 2,061,465</u>	<u>\$10,678,784</u>
Fund balance, beginning			<u>6,159,541</u>		
Fund balance, ending			<u>\$ 6,860,498</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 27**

**Nonmajor Capital Project Funds - DRA House Assistance Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
From Inception and For the Year Ended June 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues:</b>					
Restricted intergovernmental	\$ 6,966,703	\$ 158,158	\$ 1,126,314	\$ 1,284,472	\$ (5,682,231)
Total revenues	<u>6,966,703</u>	<u>158,158</u>	<u>1,126,314</u>	<u>1,284,472</u>	<u>(5,682,231)</u>
<b>Expenditures:</b>					
Economic and physical development	6,488,767	1,291,165	801,445	2,092,610	4,396,157
Other expenses	<u>477,936</u>	<u>-</u>	<u>127,400</u>	<u>127,400</u>	<u>(350,536)</u>
Total expenditures	<u>6,966,703</u>	<u>1,291,165</u>	<u>928,845</u>	<u>2,220,010</u>	<u>4,045,621</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,133,007)</u>	197,469	<u>\$ (935,538)</u>	<u>\$ (1,636,610)</u>
Fund balance, beginning			<u>(1,143,899)</u>		
Fund balance, ending			<u>\$ (946,430)</u>		

**DUPLIN COUNTY, NORTH CAROLINA**

**Schedule 28**

**Nonmajor Capital Project Funds - Soil and Water Grant Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
From Inception and For the Year Ended June 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues:</b>					
Restricted intergovernmental	\$ 2,656,157	\$1,535,526	\$ 346,462	\$ 1,881,988	\$ (774,169)
Investment earnings	-	116	49	165	165
Total revenues	<u>2,656,157</u>	<u>1,535,642</u>	<u>346,511</u>	<u>1,882,153</u>	<u>(774,004)</u>
<b>Expenditures:</b>					
Economic and physical development	<u>2,656,157</u>	<u>576,788</u>	<u>164,491</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,656,157</u>	<u>576,788</u>	<u>164,491</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 958,854</u>	182,020	<u>\$ 1,882,153</u>	<u>\$ (774,004)</u>
Fund balance, beginning			<u>958,854</u>		
Fund balance, ending			<u>\$ 1,140,874</u>		

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Airport Commission Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Operating Revenues:</b>				
Sales and rentals	\$ 1,052,700	\$ 949,309	\$ (103,391)	\$ 1,156,807
User fees	5,000	2,005	(2,995)	2,700
Total operating revenues	<u>1,057,700</u>	<u>951,314</u>	<u>(106,386)</u>	<u>1,159,507</u>
<b>Non-Operating Revenues:</b>				
Rental income	214,254	222,134	7,880	217,424
Investment earnings	3,000	22,850	19,850	18,533
Miscellaneous	11,300	10,606	(694)	1,233
Total non-operating revenues	<u>228,554</u>	<u>255,590</u>	<u>27,036</u>	<u>237,190</u>
Total revenues	<u>1,286,254</u>	<u>1,206,904</u>	<u>(79,350)</u>	<u>1,396,697</u>
<b>Expenditures:</b>				
<b>Operating expenditures</b>				
Salaries and benefits	291,475	174,847	(116,628)	288,070
Purchases of fuel/oil	858,880	802,201	(56,679)	948,722
Capital outlay	38,000	38,000	-	-
Other operating expenditures	234,913	174,934	(59,979)	178,380
Total operating expenditures	<u>1,423,268</u>	<u>1,189,982</u>	<u>(233,286)</u>	<u>1,415,172</u>
Total expenditures	<u>1,423,268</u>	<u>1,189,982</u>	<u>(233,286)</u>	<u>1,415,172</u>
<b>Other Financing Sources (Uses):</b>				
Transfer from other funds	187,027	187,027	-	90,268
Transfer to other funds	-	-	-	(9,813)
Total other financing sources (uses)	<u>137,014</u>	<u>187,027</u>	<u>50,013</u>	<u>80,455</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 203,949</u>	<u>\$ 203,949</u>	<u>\$ 61,980</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Airport Commission Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**  
**(Continued)**

	2024	2023
<b>Reconciliation from Budgetary Basis</b>		
<b>(Modified Accrual) to Full Accrual Basis:</b>		
Revenues and other financing sources over expenditures and other financing uses	\$ 203,949	\$ 61,980
Depreciation	(903,110)	(975,225)
Capital outlay	38,000	31,948
Capital (distribution) contribution	5,235,394	2,096,862
Change in accrued vacation pay	1,385	4,297
Change in other postemployment benefits	27,650	13,059
Change in net pension liability	54,675	(92,947)
Change in deferred outflows of resources - pension	(45,620)	32,220
Change in deferred inflows of resources - pension	4,061	27,246
	\$ 4,616,384	\$ 1,199,440
Change in net position	\$ 4,616,384	\$ 1,199,440

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds -Airport Commission Capital Project Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024**

	Project Authorization	Actual		Total to Date	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
State grants	\$ 12,377,489	\$ 16,445,859	\$ 5,407,578	\$ 21,853,437	\$ 9,475,948
Other income	-	272,380	-	272,380	272,380
Investment earnings	-	47,962	162,466	210,428	210,428
Total revenues	<u>12,377,489</u>	<u>16,766,201</u>	<u>5,570,044</u>	<u>22,336,245</u>	<u>9,958,756</u>
<b>Expenditures:</b>					
Parking lot #36	373,114	373,114	-	373,114	-
State RW wide/overlay	-	5,315,097	-	5,315,097	5,315,097
State grant obstruction/clearing	<u>12,854,375</u>	<u>9,909,234</u>	<u>334,650</u>	<u>10,243,884</u>	<u>(2,610,491)</u>
Total expenditures	<u>13,227,489</u>	<u>15,597,445</u>	<u>334,650</u>	<u>15,932,095</u>	<u>2,704,606</u>
<b>Other Financing Sources (Uses):</b>					
Transfers in	850,000	850,000	-	850,000	-
Total other financing sources (uses)	<u>850,000</u>	<u>850,000</u>	<u>-</u>	<u>850,000</u>	<u>-</u>
Appropriated fund balance	-	-	-	-	-
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 2,018,756</u>	<u>\$ 5,235,394</u>	<u>\$ 7,254,150</u>	<u>\$ 7,254,150</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Water Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023 (Restated)
	Budget	Actual	Variance Over/Under	Actual
<b>Operating Revenues:</b>				
Water sales	\$ 3,075,091	\$ 3,738,541	\$ 663,450	\$ 3,717,078
Water taps	180,411	355,109	174,698	328,252
Administration fees	-	1,359	1,359	3,085
Other operating revenues	-	8,375	8,375	-
Total operating revenues	<u>3,255,502</u>	<u>4,103,384</u>	<u>847,882</u>	<u>4,048,415</u>
<b>Non-Operating Revenues:</b>				
Investment earnings	-	772,998	772,998	469,368
Miscellaneous	-	3,079	3,079	38,394
Total non-operating revenues	<u>-</u>	<u>776,077</u>	<u>776,077</u>	<u>507,762</u>
Total revenues	<u>3,255,502</u>	<u>4,879,461</u>	<u>1,623,959</u>	<u>4,556,177</u>
<b>Expenditures:</b>				
<b>Administration expenditures</b>				
Salaries and benefits	868,475	703,836	(164,639)	676,098
Capital outlay	-	-	-	-
Total administration expenditures	<u>868,475</u>	<u>703,836</u>	<u>(164,639)</u>	<u>676,098</u>
<b>Operating expenditures</b>				
Repairs	229,940	198,102	(31,838)	244,024
Other operating expenditures	1,078,303	830,345	(247,958)	747,486
Total operating expenditures	<u>1,308,243</u>	<u>1,028,447</u>	<u>(279,796)</u>	<u>991,510</u>
<b>Debt service</b>				
Bond issuance costs	2,500	2,500	-	2,500
Total debt service	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total expenditures	<u>2,179,218</u>	<u>1,734,783</u>	<u>(444,435)</u>	<u>1,670,108</u>
<b>Other Financing Sources (Uses):</b>				
Transfer to other funds	(3,090,521)	(1,198,415)	1,892,106	(1,236,884)
Total other financing sources (uses)	<u>(3,090,521)</u>	<u>(1,198,415)</u>	<u>1,892,106</u>	<u>(1,236,884)</u>
Appropriated fund balance	<u>2,014,237</u>	<u>-</u>	<u>(2,014,237)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 1,946,263</u>	<u>\$ 1,946,263</u>	<u>\$ 1,649,185</u>



**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Water Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**  
**(Continued)**

	2024	2023 (Restated)
<b>Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual Basis:</b>		
Revenues and other financing sources over expenditures and other financing uses	\$ 1,946,263	\$ 1,649,185
Depreciation	(1,429,728)	(1,282,842)
Capital outlay	815,359	684,130
Capital (distribution) contribution	-	(684,130)
Amortization of premium on refunding bonds	120,418	120,419
Amortization of deferred loss on refunding bonds	(38,420)	(38,420)
Change in accrued vacation pay	3,648	(2,735)
Change in other postemployment benefits	28,127	92,278
Change in net pension liability	(30,301)	(239,732)
Change in deferred outflows of resources - pension	(49,947)	29,814
Change in deferred inflows of resources - pension	(18,957)	37,891
Change in net position	\$ 1,346,462	\$ 365,858

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Water Debt Service Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	2024			2023
	Budget	Actual	Variance Over/Under	Actual
<b>Non-Operating Revenues:</b>				
Bonds	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
<b>Expenditures:</b>				
<b>Debt service</b>				
Principal retirements	420,000	-	(420,000)	-
Bond issuance costs	3,000	-	(3,000)	-
Interest and fees	559,719	433,850	(125,869)	559,718
Total expenditures	982,719	433,850	(548,869)	559,718
<b>Other Financing Sources (Uses):</b>				
Transfers in	982,719	433,850	(548,869)	559,718
Total other financing sources (uses)	982,719	433,850	(548,869)	559,718
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Water Debt Service Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**  
**(Continued)**

	2024	2023
<b>Reconciliation from Budgetary Basis</b>		
<b>(Modified Accrual) to Full Accrual Basis:</b>		
Revenues and other financing sources over expenditures and other financing uses	\$ -	\$ -
Principal received from water districts	(555,000)	(671,908)
Debt principal payment	555,000	671,908
Change in net position	\$ -	\$ -

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds -Water Project Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024**

	Project Authorization	Actual		Total to Date	Variance Over/Under
		Prior Years (Restated)	Current Year		
<b>Revenues:</b>					
State grants	\$ 1,010,653	\$ 292,298	\$ 50,794	\$ 343,092	\$ (667,561)
Investment earnings	-	2	-	2	2
Total revenues	<u>1,010,653</u>	<u>292,300</u>	<u>50,794</u>	<u>343,094</u>	<u>(667,559)</u>
<b>Expenditures:</b>					
Engineering	258,788	259,733	108,291	368,024	109,236
Administrative	28,338	2,508	794	3,302	-
Construction	2,813,684	826,031	706,274	1,532,305	(1,281,379)
Reimbursables	824	1,425	-	1,425	601
Total expenditures	<u>3,101,634</u>	<u>1,089,697</u>	<u>815,359</u>	<u>1,905,056</u>	<u>(1,171,542)</u>
<b>Other Financing Sources (Uses):</b>					
Transfers in	<u>2,014,237</u>	<u>846,627</u>	<u>764,565</u>	<u>1,611,192</u>	<u>(403,045)</u>
Total other financing sources (uses)	<u>2,014,237</u>	<u>846,627</u>	<u>764,565</u>	<u>1,611,192</u>	<u>(403,045)</u>
Appropriated fund balance	<u>76,744</u>	-	-	-	<u>(76,744)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 49,230</u>	<u>\$ -</u>	<u>\$ 49,230</u>	<u>\$ 24,194</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Solid Waste Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	<b>2024</b>			<b>2023</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance Over/Under</b>	<b>Actual</b>
<b>Operating Revenues:</b>				
Disposal fees	\$ 1,870,560	\$ 1,946,743	\$ 76,183	\$ 1,920,607
User fees	1,764,750	1,938,204	173,454	1,814,861
Landfill fees	134,960	214,661	79,701	186,545
Sale of recyclables	100,000	96,047	(3,953)	107,201
Total operating revenues	<u>3,870,270</u>	<u>4,195,655</u>	<u>325,385</u>	<u>4,029,214</u>
<b>Non-Operating Revenues:</b>				
Investment earnings	2,996	148,021	145,025	106,485
Federal grants	3,000	-	(3,000)	4,276
Disposal tax revenue	117,000	141,398	24,398	121,435
Miscellaneous	-	509	509	1,996
Total non-operating revenues	<u>122,996</u>	<u>289,928</u>	<u>166,932</u>	<u>234,192</u>
Total revenues	<u>3,993,266</u>	<u>4,485,583</u>	<u>492,317</u>	<u>4,263,406</u>
<b>Expenditures:</b>				
<b>Operating expenditures</b>				
Collections	2,007,463	1,737,080	(270,383)	1,561,889
Disposals	2,215,102	2,007,369	(207,733)	1,961,855
Tire collections	189,929	189,664	(265)	138,134
Capital outlay	195,199	330,767	135,568	28,932
White goods	33,004	30,515	(2,489)	35,828
Total operating expenditures	<u>4,640,697</u>	<u>4,295,395</u>	<u>(345,302)</u>	<u>3,726,638</u>
Total expenditures	<u>4,640,697</u>	<u>4,295,395</u>	<u>(345,302)</u>	<u>3,726,638</u>
Fund Balance Appropriated	<u>647,431</u>	<u>-</u>	<u>(647,431)</u>	
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 190,188</u>	<u>\$ 837,619</u>	<u>\$ 536,768</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Solid Waste Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**  
**(Continued)**

	2024	2023
<b>Reconciliation from Budgetary Basis</b>		
<b>(Modified Accrual) to Full Accrual Basis:</b>		
Revenues and other financing sources over expenditures and other financing uses	\$ 190,188	\$ 536,768
Gain on sale of fixed assets	19,575	75,835
Depreciation	(407,504)	(355,263)
Capital outlay	330,767	28,932
Change in accrued vacation pay	(7,374)	(6,319)
Change in other postemployment benefits	221,509	174,085
Change in net pension liability	(90,826)	(471,916)
Change in deferred outflows of resources - pension	(32,079)	144,318
Change in deferred inflows of resources - pension	8,789	43,805
	\$ 233,045	\$ 170,245
Change in net position		

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Transportation Development Plan Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	<b>2024</b>			<b>2023</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance Over/Under</b>	<b>Actual</b>
<b>Operating Revenues:</b>				
Charges for services	\$ 668,000	\$ 619,842	\$ (48,158)	\$ 707,255
Total operating revenues	<u>668,000</u>	<u>619,842</u>	<u>(48,158)</u>	<u>707,255</u>
<b>Non-Operating Revenues:</b>				
Investment earnings	-	44,569	44,569	58,501
State grants	637,257	569,385	(67,872)	386,225
ARPA funds	-	-	-	350,515
Miscellaneous	21,469	2,121	(19,348)	2,612
Total non-operating revenues	<u>658,726</u>	<u>616,075</u>	<u>(42,651)</u>	<u>797,853</u>
Total revenues	<u>1,326,726</u>	<u>1,235,917</u>	<u>(90,809)</u>	<u>1,505,108</u>
<b>Expenditures:</b>				
Salaries and employee benefits	813,965	752,863	(61,102)	660,424
Operating expenditures	382,468	364,693	(17,775)	285,708
Capital outlay	1,098,471	-	(1,098,471)	-
Total expenditures	<u>2,294,904</u>	<u>1,117,556</u>	<u>(1,177,348)</u>	<u>946,132</u>
Appropriated fund balance	<u>968,178</u>	<u>-</u>	<u>(968,178)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 118,361</u>	<u>\$ 118,361</u>	<u>\$ 558,976</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Funds - Transportation Development Plan Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**  
**(Continued)**

	2024	2023
<b>Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual Basis:</b>		
Revenues and other financing sources over expenditures and other financing uses	\$ 118,361	\$ 558,976
Depreciation	(170,818)	(191,352)
Capital outlay	-	2,537,166
Capital (distribution) contribution	1,530,001	(2,176,520)
Change in accrued vacation pay	(858)	(2,666)
Change in other postemployment benefits	(114,378)	89,184
Change in net pension liability	(72,399)	(215,729)
Change in deferred outflows of resources - pension	38,790	64,836
Change in deferred inflows of resources - pension	(64,629)	12,227
	\$ 1,264,070	\$ 676,122



**DUPLIN COUNTY, NORTH CAROLINA**  
**Major Enterprise Fund - Transportation Capital Project Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024**

**Schedule 36**

	Project Authorization	Actual		Total to Date	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
Grants	\$ -	\$ 373,078	1,530,101	\$ 1,903,179	\$ 1,903,179
Investment earnings	-	357	-	357	357
Total revenues	-	373,435	1,530,101	1,903,536	1,903,536
<b>Expenditures:</b>					
Engineering	-	78,987	-	78,987	(78,987)
Administrative	10,250	18,673	100	18,773	(8,523)
Construction	633,550	2,444,816	-	2,444,816	(1,811,266)
Capital outlay	-	12,436	-	12,436	(12,436)
Total expenditures	643,800	2,554,912	100	2,555,012	(1,911,212)
<b>Other Financing Sources (Uses)</b>					
Transfers in	-	283,784	-	283,784	-
Total other financing sources (uses)	-	283,784	-	283,784	-
Appropriated fund balance	643,800	-	-	-	(643,800)
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ (1,897,693)	1,530,001	\$ (367,692)	\$ (7,676)

**DUPLIN COUNTY, NORTH CAROLINA**  
**Internal Service Funds - Hospital Insurance Fund**  
**Schedule of Revenues and Expenditures - Financial Plan and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	<u>2024</u>		<u>2023</u>	
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
<b>Operating Revenues:</b>				
Charges for services	\$ 5,825,974	\$ 5,760,676	\$ (65,298)	\$ 5,514,525
Total operating revenues	<u>5,825,974</u>	<u>5,760,676</u>	<u>(65,298)</u>	<u>5,514,525</u>
<b>Non-Operating Revenues:</b>				
Interest on investments	<u>7,300</u>	<u>12,314</u>	<u>5,014</u>	<u>8,301</u>
Total non-operating revenues	<u>7,300</u>	<u>12,314</u>	<u>5,014</u>	<u>8,301</u>
Total revenues	<u>5,833,274</u>	<u>5,772,990</u>	<u>(60,284)</u>	<u>5,522,826</u>
<b>Operating Expenditures:</b>				
Operating	<u>7,161,150</u>	<u>6,482,617</u>	<u>(678,533)</u>	<u>6,473,112</u>
Total operating expenditures	<u>7,161,150</u>	<u>6,482,617</u>	<u>(678,533)</u>	<u>6,473,112</u>
<b>Other Financing Sources (Uses):</b>				
Transfer in (out)	<u>1,327,876</u>	<u>586,277</u>	<u>(741,599)</u>	<u>502,369</u>
Total other financing sources (uses)	<u>1,327,876</u>	<u>586,277</u>	<u>(741,599)</u>	<u>502,369</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>(123,350)</u>	<u>\$ (123,350)</u>	<u>\$ (447,917)</u>
Fund balance, beginning		<u>(2,523)</u>		
Fund balance, ending		<u>\$ (125,873)</u>		

**DUPLIN COUNTY, NORTH CAROLINA**  
**Tourism Development Authority Fund**  
**Balance Sheet**  
**For June 30, 2024 With Comparative Totals for June 30, 2023**

	<b>2024</b>	<b>2023</b>
<b>Assets:</b>		
Cash and cash equivalents	\$ 836,568	\$ 846,713
Accounts receivable, net	22,920	22,435
Total assets	859,488	869,148
 <b>Deferred Outflows of Resources</b>	-	-
<b>Total assets and deferred outflows</b>	\$ 859,488	\$ 869,148
 <b>Liabilities and Fund Balances:</b>		
Accounts payable and accrued liabilities	\$ 36,440	\$ 27,795
Total liabilities	36,440	27,795
 <b>Deferred Inflows of Resources</b>	82	-
 <b>Fund Balance:</b>		
Restricted	22,920	22,435
Unrestricted	800,046	818,918
Total fund balance	822,966	841,353
 <b>Total liabilities, deferred inflows of resources, and fund balances</b>	\$ 859,488	\$ 869,148

**DUPLIN COUNTY, NORTH CAROLINA**  
**Tourism Development Fund**  
**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)**  
**For the Year Ended June 30, 2024 With Comparative Totals for the Year Ended June 30, 2023**

	<u>2024</u>			<u>2023</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
<b>Revenues:</b>				
Other taxes and licenses	\$ 250,000	\$ 242,862	\$ (7,138)	\$ 237,811
Investment earnings	-	42,327	42,327	30,022
Miscellaneous income	-	384	384	189
Total revenues	<u>250,000</u>	<u>285,573</u>	<u>35,573</u>	<u>268,022</u>
<b>Expenditures:</b>				
Operating expenditures	<u>295,000</u>	<u>303,960</u>	<u>8,960</u>	<u>248,720</u>
Total expenditures	<u>295,000</u>	<u>303,960</u>	<u>8,960</u>	<u>248,720</u>
Appropriated fund balance	<u>45,000</u>	<u>-</u>	<u>(45,000)</u>	
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ (18,387)</u>	<u>\$ (18,387)</u>	<u>\$ 19,302</u>
Fund balance, beginning		<u>841,353</u>		
Fund balance, ending		<u>\$ 822,966</u>		

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## **OTHER SCHEDULES**

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**Duplin County, North Carolina**  
**General Fund**  
**Schedule of Ad Valorem Taxes Receivable**  
**June 30, 2024**

Exhibit H-1

Fiscal Year	Uncollected Balance June 30, 2023	Additions	Collections And Credits	Uncollected Balance June 30, 2024
2023-2024	\$ -	\$ 37,175,181	\$ 36,014,582	\$ 1,160,599
2022-2023	945,536	-	484,719	460,816
2021-2022	459,940	-	172,931	287,010
2020-2021	270,941	-	85,737	185,204
2019-2020	190,638	-	48,244	142,394
2018-2019	124,661	-	27,267	97,394
2017-2018	70,477	-	8,132	62,345
2016-2017	52,971	-	6,241	46,730
2015-2016	29,523	-	3,291	26,232
2014-2015	23,851	-	2,377	21,474
2013-2014	26,664	-	18,108	8,557
2012-2013	2,497	-	640	1,857
2011-2012	2,344	-	640	1,703
<b>TOTALS</b>	<b>\$ 2,200,043</b>	<b>\$ 37,175,181</b>	<b>\$ 36,872,909</b>	<b>\$ 2,502,316</b>
				Less: Allowance for uncollectable taxes
				<u>(91,341)</u>
				Ad valorem taxes, net - General Fund
				<u>\$ 2,410,975</u>
				<u>Reconcilement with revenues:</u>
				Ad valorem taxes - General Fund
				\$ 36,485,305
				Reconciling items:
				Penalties and Interest
				(124,013)
				Discounts Allowed
				324,189
				Property Tax Allocated to the Revaluation Fund
				181,158
				Releases and Refunds
				<u>458,946</u>
				Total Reconciling Items
				840,280
				Total Collections and Credits
				<u>\$ 37,325,585</u>

**Duplin County, North Carolina**  
**Analysis of Current Tax Levy**  
**County - Wide Levy**  
**For the Fiscal Year Ended June 30, 2024**

Exhibit H-2

	County - wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property Taxes at Current Year Rate	\$ 5,068,688,926	0.7350%	\$ 37,254,864	\$ 32,658,768	\$ 4,596,096
Total Original Levy	<u>5,068,688,926</u>		<u>37,254,864</u>	<u>32,658,768</u>	<u>4,596,096</u>
Discoveries:					
Current year taxes	<u>44,571,676</u>	0.7350%	<u>327,602</u>	<u>327,602</u>	<u>-</u>
Total Discoveries	<u>44,571,676</u>		<u>327,602</u>	<u>327,602</u>	<u>-</u>
Abatements					
Current Year Taxes	<u>(55,412,833)</u>	0.7350%	<u>(407,284)</u>	<u>(407,284)</u>	<u>-</u>
Total Abatements	<u>(55,412,833)</u>		<u>(407,284)</u>	<u>(407,284)</u>	<u>-</u>
Total for Year	<u>\$ 5,057,847,769</u>		37,175,181	32,579,085	4,596,096
Uncollected taxes at June 30, 2024			<u>1,160,599</u>	<u>1,160,599</u>	<u>-</u>
Current year's taxes collected			<u>\$ 36,014,582</u>	<u>\$ 31,418,486</u>	<u>\$ 4,596,096</u>
Current levy collection percentage			<u>96.88%</u>	<u>96.44%</u>	<u>100.00%</u>

**Duplin County, North Carolina**  
**Schedule of Ten Largest Taxpayers**  
**For the Fiscal Year Ended June 30, 2024**

Exhibit H-3

Year Ended June 30, 2024				
Taxpayer	Type of Business	Assessed Value	Rank	Percentage of Total Taxable Assessed Value
House of Raeford	Livestock	\$ 156,814,845	1	3.07%
Smithfield	Livestock	149,399,893	2	2.92%
Butterball LLC	Poultry Processing	149,326,099	3	2.92%
Duke Energy Progress	Utility	69,126,845	4	1.35%
Murphy Family Ventures	Livestock	51,203,858	5	1.00%
Guilford Mills	Textiles	46,294,352	6	0.91%
Nash Johnson	Livestock	45,601,346	7	0.89%
Duplin Land Development	Real Estate	45,494,004	8	0.89%
US Cold Storage	Distribution	40,832,346	9	0.80%
Four County Electric	Utility	31,584,369	10	0.62%
		\$ 785,677,957		15.38%

Source: Duplin County Tax Office



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## **STATISTICAL SECTION (UNAUDITED)**

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Table 1: Net Position by Component

Table 2: Changes in Net Position

Table 3: Fund Balances - Governmental Funds

Table 4: Changes in Fund Balances - Governmental Funds

Table 5: Assessed Value and Actual Value of Taxable Property

Table 6: Property Tax Rates - Direct and Overlapping Governments

Table 7: Property Tax Levies and Collections

Table 8: Ratios of Outstanding Debt by Type

Table 9: Ratio of General Bonded Debt Outstanding and Legal Debt Margin

Table 10: Demographic and Economic Statistics

Table 11: Principal Employers

Table 12: Full and Part-Time County Government Employees by Function/Program

Table 13: Operating Indicators by Function/Program

Table 14: Capital Asset Statistics by Function/Program

**Duplin County, North Carolina**  
**Net Position by Component**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**  
**Table 1**

<i>June 30,</i>	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Governmental Activities:</b>										
Net investment in capital assets	\$ 11,733,322	\$ 11,636,291	\$ 11,720,621	\$ 11,724,958	\$ 11,562,302	\$ 11,487,660	\$ 11,572,082	\$ 12,419,305	\$ 16,331,346	\$ 23,504,342
Restricted	10,597,209	69,340,867	26,883,229	14,578,586	19,983,788	-	-	4,113,530	3,328,956	30,140,426
Unrestricted	12,309,865	(48,384,403)	(47,704,323)	(58,094,126)	(61,043,339)	(36,588,794)	(30,678,861)	(2,541,841)	17,585,571	13,597,092
Total governmental activities	34,640,396	32,592,755	(9,100,473)	(31,790,582)	(29,497,249)	(25,101,134)	(19,106,779)	13,990,994	37,245,873	67,241,860
<b>Business-type Activities:</b>										
Net investment in capital assets	37,172,581	36,437,914	36,834,827	36,959,869	41,296,881	43,355,089	44,620,090	48,351,968	49,843,019	50,567,564
Restricted	21,213	1,703,933	1,552,055	1,553,958	1,816,258	1,937,760	825,195	-	2,226,722	-
Unrestricted	9,475,946	8,759,025	9,386,918	9,343,947	9,297,280	10,448,050	12,385,736	12,974,553	12,793,738	21,755,876
Total business-type activities	46,669,740	46,900,872	47,773,800	47,857,774	52,410,419	55,740,899	57,831,021	61,326,521	64,863,479	72,323,440
<b>Primary Government:</b>										
Net investment in capital assets	48,905,903	48,074,205	48,555,448	48,684,827	52,859,183	54,842,749	56,192,172	60,771,273	66,174,365	74,071,906
Restricted	10,618,422	71,044,800	28,435,284	16,132,544	21,800,046	1,937,760	825,195	4,113,530	5,555,678	30,140,426
Unrestricted	21,785,811	(39,625,378)	(38,317,405)	(48,750,179)	(51,746,059)	(26,140,744)	(18,293,125)	10,432,712	30,379,309	35,352,968
Total primary government	\$ 81,310,136	\$ 79,493,627	\$ 38,673,327	\$ 16,067,192	\$ 22,913,170	\$ 30,639,765	\$ 38,724,242	\$ 75,317,515	\$ 102,109,352	\$ 139,565,300

Source: Annual audited financial statements of the County

**Duplin County, North Carolina**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**  
**Table 2**

<i>Year Ended June 30,</i>	2015	2016	2017	2018	2019
<b>Expenses:</b>					
Governmental Activities:					
General Government	\$ 5,901,684	\$ 6,005,791	\$ 8,542,667	\$ 7,800,214	\$ 7,132,556
Public Safety	17,884,866	18,234,164	19,402,748	21,030,262	25,331,288
Economic & Physical Development	1,157,204	2,212,425	1,976,207	4,835,483	2,770,173
Human Services	16,123,169	15,893,046	16,019,157	14,256,638	14,338,168
Environmental Protection	784,371	820,683	1,196,025	39,471	409,397
Cultural and Recreational	1,316,387	1,247,747	1,252,365	1,296,894	1,517,286
Education	12,370,800	17,458,221	56,099,066	24,465,008	11,232,820
Non-departmental	283,606	348,401	338,290	-	-
Interest on long-term debt	399,966	407,858	2,621,411	2,348,721	2,273,890
<b>Total governmental activities</b>	<b>56,222,053</b>	<b>62,628,336</b>	<b>107,447,936</b>	<b>76,072,691</b>	<b>65,005,578</b>
Business-type Activities:					
Airport	1,178,655	1,171,327	1,219,345	1,654,180	1,274,624
Water and Sewer	3,364,680	3,287,578	3,564,197	4,633,902	3,907,398
Transportation	982,263	893,886	1,010,573	1,184,606	3,870,898
Solid Waste	2,937,828	3,054,834	3,450,133	3,719,862	1,121,717
<b>Total business-type activities</b>	<b>8,463,426</b>	<b>8,407,625</b>	<b>9,244,248</b>	<b>11,192,550</b>	<b>10,174,637</b>
<b>Total primary government expenses</b>	<b>64,685,479</b>	<b>71,035,961</b>	<b>116,692,184</b>	<b>87,265,241</b>	<b>75,180,215</b>
<b>Program Revenues:</b>					
Governmental Activities:					
Charges for Services:					
General Government	338,946	380,791	380,791	380,791	2,438,862
Public Safety	3,205,147	2,941,953	2,941,953	2,941,953	4,197,491
Economic & Physical Development	2,130,015	2,563,454	2,563,454	2,563,454	-
Human Services	1,405,313	1,296,812	1,296,812	1,296,812	1,449,186
Environmental Protection	-	-	-	-	-
Cultural and Recreational	141,903	159,423	159,423	159,423	-
Education	-	-	-	-	-
Non-departmental	-	-	-	-	-
Operating Grants & Contributions	12,636,041	13,236,891	13,236,891	13,236,891	12,410,678
Capital Grants & Contributions	789,856	218,971	218,971	218,971	503,617
<b>Total governmental activities</b>	<b>\$ 20,647,221</b>	<b>\$ 20,798,295</b>	<b>\$ 20,798,295</b>	<b>\$ 20,798,295</b>	<b>\$ 20,999,834</b>
Business-type Activities:					
Charges for Services:					
Airport	\$ 470,181	\$ 499,186	\$ 499,186	\$ 499,186	\$ 396,775
Water and Sewer	3,291,059	3,298,641	3,298,641	3,298,641	3,552,592
Transportation	551,984	739,667	739,667	739,667	781,882
Solid Waste	2,925,014	3,052,257	3,052,257	3,052,257	3,643,378
Operating Grants & Contributions	568,871	414,531	414,531	414,531	5,196,016
Capital Grants & Contributions	909,055	296,978	296,978	296,978	426,575
<b>Total business-type activities</b>	<b>8,716,164</b>	<b>8,301,260</b>	<b>8,301,260</b>	<b>8,301,260</b>	<b>13,997,218</b>
<b>Total primary government</b>	<b>29,363,385</b>	<b>29,099,555</b>	<b>29,099,555</b>	<b>29,099,555</b>	<b>40,183,163</b>

**Duplin County, North Carolina**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**  
**Table 2**

<i>Year Ended June 30,</i>	2015	2016	2017	2018	2019
	(continued)	(continued)	(continued)	(continued)	(continued)
<b>Net (Expense)/Revenue</b>					
Governmental Activities	(35,574,832)	(41,830,041)	(86,649,641)	(55,274,396)	(44,005,744)
Business-type Activities	252,738	(106,365)	(942,988)	(2,891,290)	3,822,581
<b>Total primary government net (expense)/revenue</b>	<b>(35,322,094)</b>	<b>(41,936,406)</b>	<b>(87,592,629)</b>	<b>(58,165,686)</b>	<b>(40,183,163)</b>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental Activities:					
Property Taxes	30,948,358	30,694,864	30,694,864	30,694,864	31,780,326
Local Option Sales Taxes	8,283,242	8,721,257	8,721,257	8,721,257	12,831,212
Other Taxes and Licenses	94,972	106,156	106,156	106,156	602,465
Investment earnings	80,380	135,757	135,757	135,757	608,608
Miscellaneous	148,911	202,458	202,458	202,458	28,546
Gain on sale of assets	-	54,395	54,395	54,395	-
Transfers	(115,773)	(132,487)	(132,487)	(132,487)	(109,746)
<b>Total governmental activities</b>	<b>39,440,090</b>	<b>39,782,400</b>	<b>39,782,400</b>	<b>39,782,400</b>	<b>45,741,411</b>
Business-type Activities:					
Other Taxes and Licenses	131,116	136,548	136,548	136,548	137,939
Investment earnings	90,619	30,113	30,113	30,113	274,026
Capital Contributions	-	-	-	-	-
Miscellaneous	33,364	38,249	38,249	38,249	208,354
Transfers	115,773	132,487	132,488	132,489	109,746
<b>Total business-type activities</b>	<b>370,872</b>	<b>337,397</b>	<b>337,398</b>	<b>337,399</b>	<b>730,065</b>
<b>Total primary government</b>	<b>39,810,962</b>	<b>40,119,797</b>	<b>40,119,798</b>	<b>40,119,799</b>	<b>46,471,476</b>
<b>Change in Net Position</b>					
Governmental Activities	3,865,258	(2,047,641)	(46,867,241)	(15,491,996)	1,735,667
Business-type Activities	623,610	231,032	(605,590)	(2,553,891)	4,552,646
<b>Total primary government</b>	<b>\$ 4,488,868</b>	<b>\$ (1,816,609)</b>	<b>\$ (47,472,831)</b>	<b>\$ (18,045,887)</b>	<b>\$ 6,288,313</b>

Source: Annual audited financial statements of the County.

**Duplin County, North Carolina**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**  
**Table 2**

<i>Year Ended June 30,</i>	2020	2021	2022	2023	2024
<b>Expenses:</b>					
Governmental Activities:					
General Government	\$ 7,997,483	\$ 7,635,604	\$ 16,668,272	\$ 17,777,350	\$ 17,124,909
Public Safety	17,584,552	21,476,028	21,054,443	20,514,805	22,028,754
Economic & Physical Development	4,684,001	5,301,883	5,245,637	10,822,373	12,543,773
Human Services	14,643,693	17,364,536	15,046,359	16,763,587	15,160,898
Environmental Protection	101,174	423,123	-	-	-
Cultural and Recreational	1,515,920	1,294,538	1,548,393	1,381,177	1,924,815
Education	11,504,625	11,910,359	12,493,132	14,476,899	13,888,593
Non-departmental	-	-	-	-	-
Interest on long-term debt	2,156,347	2,090,903	2,340,513	2,226,801	2,106,840
<b>Total governmental activities</b>	<b>60,187,795</b>	<b>67,496,974</b>	<b>74,396,749</b>	<b>83,962,992</b>	<b>84,778,582</b>
Business-type Activities:					
Airport	1,637,671	1,863,246	2,077,070	2,527,046	2,347,591
Water and Sewer	2,718,092	3,168,368	3,586,558	3,595,152	3,665,791
Transportation	1,022,485	835,532	1,119,665	1,202,068	1,501,948
Solid Waste	3,726,249.00	3,847,404	3,965,394	4,168,996	4,272,113
<b>Total business-type activities</b>	<b>9,104,497</b>	<b>9,714,550</b>	<b>10,748,687</b>	<b>11,493,262</b>	<b>11,787,443</b>
<b>Total primary government expenses</b>	<b>69,292,292</b>	<b>77,211,524</b>	<b>85,145,436</b>	<b>95,456,254</b>	<b>96,566,025</b>
<b>Program Revenues:</b>					
Governmental Activities:					
Charges for Services:					
General Government	1,882,101	2,780,448	7,189,419	7,126,304	7,485,621
Public Safety	4,116,654	5,560,897	496,839	590,914	516,988
Economic & Physical Development	-	-	-	-	-
Human Services	990,376	1,390,224	5,376,393	1,895,131	2,400,717
Environmental Protection	119,616	347,556	-	-	-
Cultural and Recreational	-	-	228,978	259,282	298,682
Education	1,588,083	-	1,021,983	1,379,838	991,450
Non-departmental	-	-	-	-	-
Operating Grants & Contributions	7,935,413	9,615,718	12,121,599	23,689,940	13,852,349
Capital Grants & Contributions	172,474	3,475,560	32,515,425	365,694	26,227,743
<b>Total governmental activities</b>	<b>\$ 16,804,717</b>	<b>\$ 23,170,403</b>	<b>\$ 58,950,636</b>	<b>\$ 35,307,103</b>	<b>\$ 51,773,550</b>
Business-type Activities:					
Charges for Services:					
Airport	\$ 447,391	\$ 426,741	\$ 994,301	\$ 1,159,507	\$ 951,314
Water and Sewer	3,794,623	3,395,775	3,876,379	4,048,415	4,103,384
Transportation	602,418	666,283	733,813	707,255	619,842
Solid Waste	3,081,537	3,400,466	3,548,823	4,029,214	4,195,655
Operating Grants & Contributions	2,497,735	3,015,620	3,244,428	2,196,306	5,458,372
Capital Grants & Contributions	834,586	663,787	607,197	1,109,818	2,099,486
<b>Total business-type activities</b>	<b>11,258,290</b>	<b>11,568,672</b>	<b>13,004,941</b>	<b>13,250,515</b>	<b>17,428,053</b>
<b>Total primary government</b>	<b>41,229,285</b>	<b>42,472,449</b>	<b>13,189,859</b>	<b>46,898,636</b>	<b>27,364,422</b>

**Duplin County, North Carolina**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**  
**Table 2**

<i>Year Ended June 30,</i>	2020	2021	2022	2023	2024
	(continued)	(continued)	(continued)	(continued)	(continued)
<b>Net (Expense)/Revenue</b>					
Governmental Activities	(43,383,078)	(44,326,571)	(15,446,113)	(48,655,889)	(33,005,032)
Business-type Activities	2,153,793	1,854,122	2,256,254	1,757,253	5,640,610
Total primary government net (expense)/revenue	(41,229,285)	(42,472,449)	(13,189,859)	(46,898,636)	(27,364,422)
<b>General Revenues and Other Changes in Net Position</b>					
Governmental Activities:					
Property Taxes	34,439,548	35,286,298	36,674,902	37,918,294	39,197,865
Local Option Sales Taxes	12,214,749	12,551,190	15,270,432	15,410,243	16,076,562
Other Taxes and Licenses	1,813,276	1,932,150	229,203	225,012	180,039
Investment earnings	476,507	186,460	224,679	3,278,050	4,915,637
Miscellaneous	-	-	3,240,086	2,070,823	2,817,943
Gain on sale of assets	-	-	-	-	-
Transfers	(607,221)	154,032	(133,901)	412,101	(187,027)
Total governmental activities	48,336,859	50,110,130	55,505,401	59,314,523	63,001,019
Business-type Activities:					
Other Taxes and Licenses	130,304	145,382	130,448	121,435	141,398
Investment earnings	178,417	7,499	28,927	700,382	1,150,904
Capital Contributions	-	-	-	-	-
Miscellaneous	260,745	237,151	496,174	429,306	340,022
Transfers	607,221	(154,032)	133,901	87,419	187,027
Total business-type activities	1,176,687	236,000	789,450	1,338,542	1,819,351
Total primary government	49,513,546	50,346,130	56,294,851	60,653,065	64,820,370
<b>Change in Net Position</b>					
Governmental Activities	4,953,781	5,783,559	40,059,288	10,658,634	29,995,987
Business-type Activities	3,330,480	2,090,122	3,045,704	3,095,795	7,459,961
Total primary government	\$ 8,284,261	\$ 7,873,681	\$ 43,104,992	\$ 13,754,429	\$ 37,455,948

Source: Annual audited financial statements of the County.

**Duplin County, North Carolina**  
**Fund Balances - Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**  
**Table 3**

<i>June 30,</i>	2015	2016	2017	2018	2019
<b>General Fund:</b>					
Nonspendable	\$ 270,487	\$ 220,892	\$ 247,689	\$ 262,389	\$ 201,380
Restricted	5,315,068	5,529,512	6,356,806	5,348,633	8,254,708
Committed	928,805	912,686	899,367	880,254	899,048
Assigned	2,560,129	4,102,893	2,912,341	2,695,266	668,260
Unassigned	7,617,518	7,226,747	7,754,090	7,212,256	9,328,993
Total fund balances	16,692,007	17,992,730	18,170,293	16,398,798	19,352,389
<b>All Other Governmental Funds:</b>					
Restricted	5,282,141	63,811,355	20,526,423	8,839,953	9,930,329
Committed	1,742,146	1,465,899	1,365,867	1,938,030	1,111,296
Unassigned	(3,748)	(6,341)	(5,745)	(6,218)	(4,257)
Total fund balances	7,020,539	65,270,913	21,886,545	10,771,765	11,037,368
<b>Total Governmental Funds:</b>					
Nonspendable	270,487	220,892	247,689	262,389	201,380
Restricted	10,597,209	69,340,867	26,883,229	14,188,586	18,185,037
Committed	2,670,951	2,378,585	2,265,234	2,818,284	2,010,344
Assigned	2,560,129	4,102,893	2,912,341	2,695,266	2,935,926
Unassigned	7,613,770	7,220,406	7,748,345	7,206,038	7,057,070
Total fund balances	\$ 23,712,546	\$ 83,263,643	\$ 40,056,838	\$ 27,170,563	\$ 30,389,757

Source: Annual audited financial statements of the County.

**Duplin County, North Carolina**  
**Fund Balances - Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**  
**Table 3**

<i>June 30,</i>	2020	2021	2022	2023	2024
<b>General Fund:</b>					
Nonspendable	\$ 208,097	\$ 192,829	\$ 305,539	\$ 250,296	\$ 525,501
Restricted	4,323,893	3,665,507	5,168,607	5,941,391	7,049,470
Committed	2,440,952	1,703,793	-	-	-
Assigned	3,004,754	3,004,754	2,753,796	3,249,652	3,120,486
Unassigned	10,575,453	16,619,792	22,596,232	35,849,716	35,879,667
Total fund balances	20,553,149	25,186,675	30,824,174	45,291,055	46,575,124
<b>All Other Governmental Funds:</b>					
Restricted	10,961,786	9,999,079	10,369,261	10,244,418	11,362,916
Committed	1,537,422	4,193,914	35,997,438	33,003,538	55,117,139
Unassigned	(315,610)	(253,368)	(424,934)	(1,144,509)	1,209
Total fund balances	12,183,598	13,939,625	45,941,765	42,103,447	66,481,264
<b>Total Governmental Funds:</b>					
Nonspendable	208,097	192,829	305,539	250,296	525,501
Restricted	15,285,679	13,664,586	15,537,868	16,185,809	18,412,386
Committed	3,978,374	5,897,707	35,997,438	33,003,538	55,117,139
Assigned	3,004,754	3,004,754	2,753,796	3,249,652	3,120,486
Unassigned	10,259,843	16,366,424	22,171,298	34,705,207	35,880,876
Total fund balances	\$ 32,736,747	\$ 39,126,300	\$ 76,765,939	\$ 87,394,502	\$ 113,056,388

Source: Annual audited financial statements of the County.



**Duplin County, North Carolina**  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**  
**Table 4**

Year Ended June 30,	2015	2016	2017	2018	2019
<b>Revenues:</b>					
Ad Valorem Taxes	\$ 30,948,358	\$ 30,682,355	\$ 31,514,338	\$ 30,409,202	\$ 32,235,204
Local Option Sales Taxes	8,283,242	8,721,257	10,549,539	10,594,732	12,831,212
Other Taxes and Licenses	94,971	106,156	115,692	117,924	115,064
Unrestricted Intergovernmental	6,237,452	6,417,293	6,785,550	793,671	946,171
Restricted Intergovernmental	6,099,987	6,819,598	8,629,342	11,487,855	11,448,188
Restricted Revenue	113,733	117,630	101,225	-	-
Permits and Fees	485,252	564,286	532,205	-	-
Sales and Services	7,124,707	7,463,901	7,637,284	8,019,944	8,592,637
Investment Earnings	79,939	129,377	253,493	366,800	608,608
Miscellaneous	178,916	299,710	265,641	220,312	528,785
<b>Total revenues</b>	<b>59,646,557</b>	<b>61,321,563</b>	<b>66,384,309</b>	<b>62,010,440</b>	<b>67,305,869</b>
<b>Expenditures:</b>					
General Government	5,815,830	5,869,801	6,221,247	7,342,951	6,880,442
Public Safety	17,490,472	17,926,635	19,373,251	18,950,148	23,222,901
Economic & Physical Development	1,036,274	2,123,020	1,989,507	3,446,622	2,756,999
Human Services	15,910,100	15,680,629	15,710,404	13,697,011	13,652,943
Cultural and Recreational	1,049,119	1,100,142	1,133,360	1,134,965	1,249,277
Environmental Protection	773,739	807,473	985,831	-	-
Capital Projects	-	-	792,539	1,064,540.00	376,741
Non-Departmental	262,439	298,806	317,920	-	-
Education	12,370,800	17,458,221	58,267,779	24,512,586	11,232,820
Debt Service:					
Principal Retirement	1,448,697	164,794	1,947,060	1,884,157	2,029,736
Interest and Fees	472,703	434,471	2,627,984	2,779,429	2,636,080
<b>Total expenditures</b>	<b>56,630,173</b>	<b>61,863,992</b>	<b>109,366,882</b>	<b>74,812,409</b>	<b>64,037,939</b>
Revenues over (under) expenditures	3,016,384	(542,429)	(42,982,573)	(12,801,969)	3,267,930
<b>Other Financing Sources (Uses):</b>					
Proceeds from the sale of assets	28,239	61,357	69,728	-	-
Proceeds from the issuance of debt	-	60,514,251	-	-	-
Capital Contributions	-	-	-	-	-
Transfers from other funds	3,028,700	1,457,953	4,611,256	4,001,554	2,344,260
Transfers to other funds	(3,494,472)	(1,890,439)	(4,932,013)	(4,100,560)	(2,454,006)
	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(437,533)</b>	<b>60,143,122</b>	<b>(251,029)</b>	<b>(99,006)</b>	<b>(109,746)</b>
Extraordinary Items	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ 2,578,851</b>	<b>\$ 59,600,693</b>	<b>\$ (43,233,602)</b>	<b>\$ (12,900,975)</b>	<b>\$ 3,158,184</b>
Debt service as a percentage of noncapital expenditures	3.44%	0.99%	4.24%	6.30%	7.33%

**Duplin County, North Carolina**  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**  
**Table 4**

Year Ended June 30,	2020	2021	2022	2023	2024
<b>Revenues:</b>					
Ad Valorem Taxes	\$ 34,042,323	\$ 35,308,864	\$ 36,674,902	\$ 37,989,539	\$ 38,865,694
Local Option Sales Taxes	12,214,749	12,551,190	15,270,432	15,410,243	16,076,562
Other Taxes and Licenses	131,141	178,531	229,203	225,012	180,039
Unrestricted Intergovernmental	1,311,351	1,682,113	979,608	428,836	68,310
Restricted Intergovernmental	11,905,100	13,390,305	44,695,087	24,055,634	40,080,087
Restricted Revenue	-	-	-	-	-
Permits and Fees	-	-	-	-	-
Sales and Services	4,580,086	8,099,267	8,655,497	8,693,308	7,759,004
Investment Earnings	476,506	186,461	224,317	3,269,749	4,903,323
Miscellaneous	1,246,188	1,712,195	1,506,921	1,641,990	2,057,557
<b>Total revenues</b>	<b>65,907,444</b>	<b>73,108,926</b>	<b>108,235,967</b>	<b>91,714,311</b>	<b>109,990,576</b>
<b>Expenditures:</b>					
General Government	7,525,967	7,827,492	7,202,421	8,277,129	7,986,286
Public Safety	19,688,493	20,436,663	20,487,440	23,577,140	24,177,638
Economic & Physical Development	3,990,675	3,975,612	2,972,524	4,846,396	4,210,497
Human Services	13,924,735	16,433,919	14,872,333	17,397,955	17,792,184
Cultural and Recreational	1,144,492	1,075,463	1,226,275	1,655,147	1,484,673
Environmental Protection	-	1,020,389	2,146,654	5,855,785	8,193,565
Capital Projects	543,226	106,390	1,734,989	1,733,305	1,547,295
Non-Departmental	-	-	2,134,449	-	-
Education	11,504,625	11,910,359	12,243,361	14,156,137	13,620,580
Debt Service:					
Principal Retirement	2,086,392	2,174,359	2,348,137	2,568,435	2,709,658
Interest and Fees	2,537,911	2,456,375	2,341,763	2,228,051	2,108,215
<b>Total expenditures</b>	<b>62,946,516</b>	<b>67,417,021</b>	<b>69,710,346</b>	<b>82,295,480</b>	<b>83,830,591</b>
Revenues over (under) expenditures	2,960,928	5,691,905	38,525,621	9,418,831	26,159,985
<b>Other Financing Sources (Uses):</b>					
Proceeds from the sale of assets	-	-	-	-	-
Proceeds from the issuance of debt	-	-	-	1,300,000	-
Capital Contributions	-	-	-	-	-
Transfers from other funds	2,249,095	4,915,280	6,902,168	14,651,033	5,527,030
Transfers to other funds	(2,856,316)	(4,761,249)	(7,509,176)	(14,741,301)	(6,300,334)
	-	317,553	-	-	-
<b>Total other financing sources (uses)</b>	<b>(607,221)</b>	<b>471,584</b>	<b>(607,008)</b>	<b>1,209,732</b>	<b>(773,304)</b>
Extraordinary Items	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ 2,353,707</b>	<b>\$ 6,163,489</b>	<b>\$ 37,918,613</b>	<b>10,628,563</b>	<b>25,386,681</b>
Debt service as a percentage of noncapital expenditures	7.41%	6.88%	6.90%	5.95%	5.86%

**Duplin County, North Carolina**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Years**  
**Table 5**

<i>Year Ended June 30,</i>	Real Property	Personal Property	Public Service Companies	Total	Total Direct Tax Rate
2015	3,441,107,406	492,857,496	118,407,427	4,052,372,329	0.730
2016	3,589,571,682	484,707,825	132,445,072	4,206,724,579	0.730
2017	3,521,998,379	524,295,469	141,488,349	4,187,782,197	0.695
2018	3,619,660,362	540,429,304	144,070,311	4,304,159,977	0.695
2019	3,715,832,490	561,083,820	143,751,338	4,420,667,648	0.715
2020	3,786,707,889	660,578,778	150,956,017	4,598,242,684	0.735
2021	4,004,074,863	629,927,835	157,112,717	4,791,115,415	0.735
2022	3,952,897,844	613,424,026	167,770,737	4,734,092,607	0.735
2023	4,020,701,438	756,461,080	172,894,694	4,950,057,212	0.735
2024	4,163,086,140	754,260,078	191,537,479	5,108,883,697	0.735

Source: Duplin County Tax Office

Notes: Property in Duplin County is reassessed every eight years. The most recent revaluation was performed as of January 1, 2017 and went into effect during the year ended June 30, 2018. The County assesses property at approximately 100 percent of actual value.

**Duplin County, North Carolina**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Years**  
**Table 6**

<i>Year Ending June 30,</i>	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Duplin County</b>	0.7300	0.7300	0.7300	0.6950	0.7150	0.7350	0.7350	0.7350	0.7350	0.7350
<b>Municipality Rates:</b>										
Beulaville	0.4400	0.4400	0.4400	0.4400	0.4400	0.4400	0.4400	0.4400	0.4400	0.4400
Calypso	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700
Faison	0.5300	0.5300	0.5300	0.5300	0.5300	0.5600	0.5600	0.5600	0.5600	0.5600
Greenevers	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
Kenansville	0.4500	0.4500	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700
Magnolia	0.6600	0.6600	0.6600	0.6600	0.6600	0.6600	0.6600	0.6700	0.6700	0.6700
Rose Hill	0.6900	0.6900	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
Teachey	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
Wallace	0.5600	0.5900	0.5900	0.5900	0.6200	0.6200	0.6200	0.6200	0.6200	0.6200
Warsaw	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500
<b>Fire Protection Districts:</b>										
Oak Wolfe	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Glisson	0.0650	0.0650	0.0650	0.0650	0.0650	0.0650	0.0650	0.0650	0.0650	0.0650
Sarecta	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550
East Duplin	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458
Albertson	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750
Stacy Britt	0.0630	0.0630	0.0630	0.0630	0.0630	0.0700	0.0700	0.0700	0.0700	0.0700
Franklin	0.0750	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.1000	0.1000	0.1000
Northeast	0.0400	0.0400	0.0400	0.0600	0.0600	0.0900	0.0900	0.0900	0.0900	0.0850
Chinquapin	-	-	-	-	-	-	0.0700	0.0700	0.0700	0.0700
Duplin-Pender	-	-	-	-	-	-	0.0700	0.0700	0.0700	0.0700
Fountaintown	-	-	-	-	-	-	0.0500	0.0500	0.0500	0.0500
Goshen	-	-	-	-	-	-	0.0650	0.0650	0.0650	0.0650

**Duplin County, North Carolina**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Years**  
**Table 6**

<i>Year Ending June 30,</i>	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Greenevers	-	-	-	-	-	-	0.0700	0.0700	0.0700	0.0700
Lyman	-	-	-	-	-	-	0.0500	0.0500	0.0500	0.0500
North Duplin	-	-	-	-	-	-	0.0500	0.0500	0.0500	0.0500
Potters Hill	-	-	-	-	-	-	0.0700	0.0700	0.0700	0.0700
Rosemary	-	-	-	-	-	-	0.0700	0.0700	0.0700	0.0700
Teachey	-	-	-	-	-	-	0.0700	0.0700	0.0700	0.0700
Waylin	-	-	-	-	-	-	0.0700	0.0700	0.0700	0.0700
Liberty Hall	-	-	-	-	-	-	-	0.0700	0.0700	0.0700

Source: NC Department of Revenue

Note: Tax rates are based on \$100 per assessed valuation for Duplin County and all overlapping governments.

**Duplin County, North Carolina**  
**Property Tax Levies and Collections**  
**Last Ten Years**  
**Table 7**

<i>Year Ended June</i> 30,	Tax Levy	Collected within the Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	29,749,210	28,972,293	97.39%	755,443	29,727,736	99.93%
2016	26,948,314	26,102,572	96.86%	819,511	26,922,083	99.90%
2017	27,647,111	26,755,749	96.78%	844,632	27,600,381	99.83%
2018	26,922,617	26,031,164	96.69%	829,108	26,860,272	99.77%
2019	28,076,164	27,257,917	97.09%	720,853	27,978,770	99.65%
2020	29,889,507	28,901,695	96.70%	845,418	29,747,113	99.52%
2021	34,251,250	33,213,342	96.97%	852,704	34,066,046	99.46%
2022	30,636,662	29,599,176	96.61%	750,476	30,349,652	99.06%
2023	31,574,165	30,566,177	96.81%	547,172	31,113,349	98.54%
2024	32,579,085	31,418,486	96.44%	-	31,418,486	96.44%

Source: Duplin County Tax Office

**Duplin County, North Carolina**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Years**  
**Table 8**

<i>June 30,</i>	Governmental Activities				Business-type Activities				Total Primary Government
	Certificates of Participation	General Obligation Bonds	Limited Obligation Bonds	Notes Payable	General Obligation Bonds	Water Notes Payable	Capital Leases	Limited Obligation Bonds	
2015	-	-	-	10,012,316	-	3,883,629	-	15,314,495	29,210,440
2016	-	-	60,514,251	9,847,522	-	3,626,882	-	14,775,403	88,764,058
2017	-	-	58,345,538	9,675,462	-	3,410,297	-	14,221,311	85,652,608
2018	-	-	49,160,000	9,496,305	-	4,309,676	-	13,275,000	76,240,981
2019	-	-	47,385,000	9,309,757	-	3,470,513	-	12,690,000	72,855,270
2020	-	-	45,540,000	9,115,515	-	3,108,910	-	12,105,000	69,869,425
2021	-	-	43,605,000	9,230,813	-	3,487,344	-	11,505,000	67,828,157
2022	-	-	41,570,000	8,917,676	-	3,224,166	-	10,885,000	64,596,842
2023	-	-	39,435,000	9,784,242	-	2,960,665	-	8,915,000	61,094,907
2024	-	-	37,192,871	9,316,713	-	2,715,220	-	8,360,000	57,584,804

<i>June 30,</i>	Total Debt as a Percentage of Personal Income	
	Income	Per Capita
2015	1.53%	494
2016	8.38%	1,505
2017	7.52%	1,424
2018	3.86%	1,285
2019	3.68%	1,240
2020	3.38%	1,189
2021	3.28%	1,150
2022	2.56%	1,326
2023	2.36%	1,247
2024	2.17%	1,163

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Percentage of personal income and per capita numbers are based on the figures in Table 9.

**Duplin County, North Carolina**  
**Ratio of General Bonded Debt Outstanding**  
**and Legal Debt Margin Information**  
**Last Ten Years**  
**Table 9**

<i>June 30,</i>	2015	2016	2017	2018	2019
General Bonded Debt Outstanding:					
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage of Estimated Actual Property Value	0.00%	0.00%	0.00%	0.00%	0.00%
Per Capita	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed Value of Taxable Property	\$ 4,089,376,111	\$ 4,052,372,329	\$ 4,206,724,579	\$ 4,420,667,648	\$ 4,516,907,194
	X 8%	X 8%	X 8%	X 8%	X 8%
Debt Limit - 8 Percent of Assessed Value (Statutory Limitation G.S. 159-55)	327,150,089	324,189,786	336,537,966	353,653,412	361,352,576
Gross Debt:					
General Obligation Bonds	-	-	-	-	-
Limited Obligation Bonds	15,314,495	75,289,654	72,566,849	62,435,000	60,075,000
Certificates of Participation	-	-	-	-	-
Notes Payable	13,895,945	13,474,404	13,085,759	13,805,981	12,780,270
Capital Leases	-	-	-	-	-
Total gross debt	29,210,440	88,764,058	85,652,608	76,240,981	72,855,270
Less: Debt Incurred for Water Activities	19,198,124	18,402,285	17,631,608	17,584,676	16,160,513
Total Debt Applicable to Debt Limit (Net Debt)	10,012,316	70,361,773	68,021,000	58,656,305	56,694,757
Legal Debt Margin	\$ 317,137,773	\$ 253,828,013	\$ 268,516,966	\$ 294,997,107	\$ 304,657,819
Total Debt Applicable to the Limit as a Percentage of the Debt Limit	3.06%	21.70%	20.21%	16.59%	15.69%



**Duplin County, North Carolina**  
**Ratio of General Bonded Debt Outstanding**  
**and Legal Debt Margin Information**  
**Last Ten Years**  
**Table 9**

<i>June 30,</i>	2020	2021	2022	2023	2024
General Bonded Debt Outstanding:					
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage of Estimated Actual Property Value	0.00%	0.00%	0.00%	0.00%	0%
Per Capita	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed Value of Taxable Property	\$ 4,516,907,194	\$ 4,602,273,339	\$ 4,718,011,741	\$ 4,937,235,834	\$ 5,057,847,769
	X 8%	8%	8%	8%	8%
Debt Limit - 8 Percent of Assessed Value (Statutory Limitation G.S. 159-55)	361,352,576	368,181,867	377,440,939	394,978,867	404,627,822
Gross Debt:					
General Obligation Bonds	-	-	-	-	-
Limited Obligation Bonds	57,645,000	55,110,000	52,455,000	48,350,000	45,552,871
Certificates of Participation	-	-	-	-	-
Notes Payable	12,224,425	12,718,157	12,141,842	12,744,907	12,031,933
Capital Leases	-	-	-	-	-
Total gross debt	69,869,425	67,828,157	64,596,842	61,094,907	57,584,804
Less: Debt Incurred for Water Activities	15,213,910	14,525,671	13,692,519	12,142,519	10,758,598
Total Debt Applicable to Debt Limit (Net Debt)	54,655,515	53,302,486	50,904,323	48,952,388	46,826,206
Legal Debt Margin	\$ 306,697,061	\$ 314,879,381	\$ 326,536,616	\$ 346,026,479	\$ 357,801,616
Total Debt Applicable to the Limit as a Percentage of the Debt Limit	15.13%	14.48%	13.49%	12.39%	11.57%

**Duplin County, North Carolina**  
**Demographic and Economic Statistics**  
**Last Ten Years**  
**Table 10**

<i>Year Ended June 30,</i>	(1) Population	(2) Personal Income	(2) Per Capita Personal Income	(3) School Enrollment	(3) High School Graduates	(2) Unemployment Rate
2015	59,159	1,911,853,000	32,317	9,703	513	6.1%
2016	58,969	1,059,083,240	17,960	9,952	602	5.1%
2017	60,130	1,139,162,850	18,945	9,860	574	4.6%
2018	59,350	1,974,270,000	33,440	9,660	618	4.5%
2019	58,741	1,978,665,000	19,455	9,877	611	4.0%
2020	58,741	2,068,142,000	35,208	9,634	638	4.1%
2021	58,967	2,068,142,000	35,208	9,394	647	4.6%
2022	48,715	2,521,209,000	51,663	9,404	551	4.1%
2023	48,990	2,584,731,000	55,920	9,604	642	3.5%
2024	49,520	2,659,772,000	53,711	9,539	684	3.1%

Sources:

- (1) NC Department of Commerce
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, 2023 data
- (3) Duplin County Board of Education
- (4) U.S. Bureau of Labor Statistics

**Duplin County, North Carolina**  
**Principal Employers**  
**Current Year and Last Year**  
**Table 11**

2024				2023			
Employer	(1) Approximate Employees	Rank	Percentage of Total Employment	Employer	(1) Approximate Employees	Rank	Percentage of Total Employment
Butterball LLC	1000+	1	4%	Butterball LLC	1000+	1	5%
House of Raeford Farms	1000+	2	4%	Duplin County Schools	1000+	2	5%
Smithfield Foods	500-999	3	3%	Smithfield Foods Inc	1000+	3	5%
Duplin County Board of Education	500-999	4	3%	House Of Raeford	1000+	4	5%
Murphy Family Ventures	500-999	5	3%	Murphy Family Ventures Llc	500-999	5	3%
County of Duplin	500-999	6	3%	County Of Duplin	500-999	6	3%
Lear Corporation	250-499	7	2%	Lear Corporation	500-999	7	3%
Pitt County Memorial Hospital	250-499	8	2%	Vidant Medical Center	250-499	8	2%
Villari Food Group	250-499	9	2%	Fayette Janitorial Service	250-499	9	2%
The Pork Company	250-499	10	2%	Johnson Breeders	250-499	10	2%
	-		35.00%				
<b>Total employment (2)</b>	<b>24,347</b>				<b>24,439</b>		

Sources:

(1) NC Commerce

(2) US Bureau of Labor Statistics

**Duplin County, North Carolina**  
**Full and Part-Time County Government Employees by Function/Program**  
**Last Ten Years**  
**Table 12**

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Government:</b>										
Governing Board	5	5	5	5	5	5	5	5	5	5
Attorney	3	3	3	3	3	3	0	0	0	0
Finance	7	8	8	8	8	8	8	8	7	7
Tax Administration	16	16	16	16	16	16	17	17	19	19
Elections	3	3	3	3	3	3	3	3	3	3
Register of Deeds	5	5	5	5	5	5	5	5	5	5
County Manager	3	2	2	2	2	2	2	2	2	4
Personnel	3	3	3	3	3	3	3	3	3	3
Information Technology	8	9	9	9	9	9	9	9	9	9
Garage	3	4	4	4	4	4	5	5	6	5
Building Maintenance	9	9	9	9	9	9	7	7	7	7
Housekeeping	8	8	8	8	8	8	8	10	8	8
<b>Public Safety:</b>										
Sheriff	51	51	51	51	51	51	55	57	57	57
Court Facilities	2	2	2	2	2	2	2	0	1	2
Communications	24	28	28	28	28	28	25	25	24	25
Faison Substation	2	2	2	2	2	2	2	2	2	2
School Resource Officers	16	16	16	16	16	16	14	14	14	15
Jail	35	35	35	35	35	35	36	34	31	34
Jail Annex	0	9	9	9	9	9	0	0	0	0
Emergency Management	2	2	2	2	2	2	2	2	1	2
Fire Marshall	1	1	1	1	1	1	2	2	2	2
Building Inspections	4	4	4	4	4	4	3	3	4	4
Emergency Medical Services	74	73	73	73	73	73	71	71	74	72
Animal Services	4	4	4	4	4	4	5	5	5	9
<b>Economic and Physical Development:</b>										
Planning	1	1	1	1	1	1	1	1	1	1
Economic Development	2	2	2	2	2	2	2	2	2	2
NC Arts Grant-Se Agri Tour	1	0	0	0	0	0	0	0	0	0
Tourism Development	2	2	2	2	2	2	2	2	2	2
JCPC-Duplin Parenting	0	0	0	0	0	0	0	0	0	0
JCPC-4-H Outreach	1	1	1	1	1	1	1	1	1	1
<b>Environmental Protection:</b>										
Soil Conservation	6	6	6	6	6	6	7	7	7	7
<b>Human Services:</b>										
Health	35	37	37	37	37	37	41	41	39	50
Environmental Health	6	6	6	6	6	6	6	6	6	6
Healthy Beginnings	0	0	0	0	0	0	0	0	0	0
Dental Program	2	2	2	2	2	2	0	0	0	0
County Wellness	2	1	1	1	1	1	2	2	2	2
Health and Wellness Grant	0	0	0	0	0	0	0	0	0	0
Pregnancy Care Management	1	0	0	0	0	0	2	2	2	2
Maternal Health	1	1	1	1	1	1	1	1	1	1
WIC	10	8	8	8	8	8	4	4	4	3
Child Health	2	2	2	2	2	2	2	2	1	2
CCHC	0	1	1	1	1	1	1	1	1	0
Social Services Administration	110	118	118	118	118	118	123	122	122	139
Senior Services	8	8	8	8	8	8	6	6	5	6

**Duplin County, North Carolina**  
**Full and Part-Time County Government Employees by Function/Program**  
**Last Ten Years**  
**Table 12**

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
In Home Aid Services	6	8	8	8	8	8	7	7	7	7
Veteran's Service Officer	3	3	3	3	3	3	3	3	3	3
Nutrition Homebound Meals	1	1	1	1	1	1	1	1	1	1
Nutrition	5	5	5	5	5	5	8	6	6	6
<b>Cultural and Recreational:</b>										
Library	13	12	12	12	12	12	9	9	9	9
Parks and Recreation	3	3	3	3	3	3	3	3	3	3
Events Center	2	2	2	2	2	2	3	3	2	2
Museum	1	1	1	1	1	1	1	2	2	2
<b>Water:</b>										
County Water	13	13	13	13	13	13	15	15	15	15
<b>Transportation</b>	16	17	17	17	17	17	21	21	21	21
<b>Airport</b>	3	3	3	3	3	3	3	3	3	3
<b>Solid Waste:</b>										
Solid Waste Collections	29	29	29	29	29	29	29	15	24	32
Solid Waste Disposal	5	5	5	5	5	5	5	20	5	0
Solid Waste Recycling	3	3	3	3	3	3	3	0	0	0
<b>Totals</b>	<b>2,596</b>	<b>2619</b>	<b>2620</b>	<b>2621</b>	<b>2622</b>	<b>2623</b>	<b>2622</b>	<b>2619</b>	<b>2609</b>	<b>2651</b>

**Duplin County, North Carolina**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**Table 13**

Function Program	2015	2016	2017	2018	2019
<b>Airport:</b>					
Gallons-Aviation Gas Sold (yearly)	19,206.19	27,727.40	28,496.10	24,254.46	17,017.96
Gallons-Jet Fuel Sold (yearly)	83,071.13	106,860.68	112,959.21	95,629.11	93,426.42
<b>EMS:</b>					
Transports	6875	7938	6279	5973	5437
<b>Environmental Health:</b>					
Well Permits Issued	37	89	116	69	75
Food & Lodging Inspections	472	771	801	721	732
On Site Evaluations	210	293	358	309	414
Other Permits/Inspections	740	956	1086	990	1080
<b>Inspections:</b>					
Building Inspections	6624	6279	9256	7848	14400
Mobile/Modular Homes	248	227	259	248	332
New Dwellings (Residential)	42	44	50	46	51
Multi-Family Dwellings	13	30	41	51	44
<b>Health Department:</b>					
Primary Care Physicals	6702	5653	462	686	577
Primary Care Treatments	8299	7207	6347	5420	5371
Family Planning Physicals	1703	1258	1167	1189	1100
Maternal Health Patients	1189	1449	1491	1312	1392
Maternal Health Visits	2166	2637	1697	1486	1599
Child Health Physicals	1050	1108	942	1166	1083
Medications Dispensed	421	1688	N/A	-	-
Immunizations Provided	3211	3149	7028	6334	6144
Dental Services Provided	572	190	114	-	-
WIC number seen	7987	12249	20689	21072	20179
TB Cases/Suspects	312	19	10	11	7
TB Skin Test	83	-	N/A	-	-
STD/CD	842	704	523	655	823
HIV/AIDS	-	-	N/A	-	-

**Duplin County, North Carolina**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**Table 13**

Function Program	2015	2016	2017	2018	2019
(Continued)					
<b>Register of Deeds:</b>					
Marriage License Issued	324	309	325	305	275
Death Certificates Issued	2200	2039	1840	2202	1689
Birth Certificates Issued	2097	2073	2237	2222	2513
<b>Sheriff:</b>					
Number of Vehicles	95	90	95	95	95
Number of Officers/Jailers	96	109	100	100	100
Civil papers processed	5795	6545	6096	5874	5558
<b>Social Services:</b>					
Child Support Collections	\$5,952,202	\$6,152,924	\$6,249,887	\$6,326,791	\$6,125,683
<b>Solid Waste: tonnage</b>					
MSW	24,114.38	26,584.78	27,570.21	26,215.83	27,212.29
C & D	1,950.82	1,899.29	3,313.00	4,837.41	5,276.93
Tires	746.50	588.15	601.22	664.75	733.17
Oil	6,046.00	2,664.00	-	-	-
Mixed Recycle	100.43	108.25	103.53	58.8	0.93
Glass	121.73	136.69	131.16	152.63	116.34
Cardboard	339.86	328.22	140.47	121.24	144.23
Plastics	51.57	54.13	50.77	50.47	51.66
Mixed Paper	157.12	153.01	180.83	183.48	167.1
Cans	22.56	25.29	24.51	25.41	18.68
<b>Water:</b>					
Residential Customers	6,850	6,840	6,961	7,045	7,092
Commerical Customers	113	131	135	144	140
Production	585,100,000	586,155,000	597,514,000	653,840,000	709,149,000
Residential Consumption	344,629,000	306,281,000	319,357,000	367,573,000	360,562,000
Commerical Consumption	171,031,000	151,902,000	154,498,000	168,996,000	194,447,000

**Duplin County, North Carolina**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**Table 13**

Function Program	2020	2021	2022	2023	2024
<b>Airport:</b>					
Gallons-Aviation Gas Sold (yearly)	27,052.85	24,742.64	20,897.56	25,773.52	26,851.20
Gallons-Jet Fuel Sold (yearly)	77,850.87	109,884.13	104,987.42	202,395.29	206,328.66
<b>EMS:</b>					
Transports	5855	6695	7120	7591	7126
<b>Environmental Health:</b>					
Well Permits Issued	67	115	116	73	84
Food & Lodging Inspections	446	517	318	475	653
On Site Evaluations	371	450	469	462	473
Other Permits/Inspections	720	1182	1173	1225	1137
<b>Inspections:</b>					
Building Inspections	13389	7018	8614	9274	8997
Mobile/Modular Homes	291	316	328	279	311
New Dwellings (Residential)	49	85	92	104	125
Multi-Family Dwellings	30	39	7	19	16
<b>Health Department:</b>					
Primary Care Physicals	458	367	254	288	371
Primary Care Treatments	4238	4061	2806	2688	2816
Family Planning Physicals	956	687	626	702	1001
Maternal Health Patients	918	918	959	1246	1175
Maternal Health Visits	1093	1261	1407	1862	1789
Child Health Physicals	979	1040	1110	1009	1115
Medications Dispensed	-	-	-	N/A	-
Immunizations Provided	4421	6100	2517	7288	9370
Dental Services Provided	-	-	-	N/A	N/A
WIC number seen	-	-	-	N/A	N/A
TB Cases/Suspects	-	-	-	N/A	N/A
TB Skin Test	-	-	-	N/A	N/A
STD/CD	1160	4048	4089	1088	1614
HIV/AIDS	-	-	-	N/A	N/A



**Duplin County, North Carolina**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**Table 13**

Function Program	2020	2021	2022	2023	2024
(Continued)					
<b>Register of Deeds:</b>					
Marriage License Issued	436	431	349	325	354
Death Certificates Issued	2037	3107	1664	2802	3001
Birth Certificates Issued	2019	2092	2166	2583	2458
<b>Sheriff:</b>					
Number of Vehicles	97	97	97	106	117
Number of Officers/Jailers	100	100	100	91	91
Civil papers processed	3532	2640	2680	2929	2820
<b>Social Services:</b>					
Child Support Collections	\$6,061,573	\$6,082,808	\$5,561,429	\$ 5,319,227	\$ 5,289,077
<b>Solid Waste: tonnage</b>					
MSW	21,292.48	24,938.62	22,943.57	39524	40804
C & D	5,587.45	7,035.43	7,788.86	-	-
Tires	672.68	733.58	825.13	819	961
Oil	-	-	-	-	-
Mixed Recycle	-	-	-	-	-
Glass	161.22	178.99	164.33	162	162
Cardboard	141.62	157.67	147.04	144	148
Plastics	53.32	55.97	52.44	49	49
Mixed Paper	177.38	166.47	149.15	150	148
Cans	26.11	25.77	23.85	25	23
<b>Water:</b>					
Residential Customers	7,299	7,383	7,628	7489	7943
Commerical Customers	145	147	150	152	151
Production	648,777,000	640,246,000	666,257,000	702,619,000	703,874,000
Residential Consumption	368,769,000	381,302,000	395,833,000	402,823,000	438,819,000
Commerical Consumption	193,415,000	201,239,000	194,578,000	199,549,000	204,343,000

**Duplin County, North Carolina**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**  
**Table 14**

Function/Program	2015	2016	2017	2018	2019
<b>General Government:</b>					
Number of Buildings	9	9	9	9	9
Value of Buildings/contents	\$ 8,905,194	\$ 8,905,194	\$ 8,905,194	\$ 8,905,194	\$ 8,905,194
<b>Public Safety:</b>					
Number of patrol vehicles	77	90	90	89	89
Volunteer Fire Depts	24	24	24	24	24
Number of EMS stations	8	8	8	8	8
Number of ambulances	14	14	14	14	14
Number of jail beds	98	98	118	118	118
<b>Cultural &amp; Recreational:</b>					
Number of Parks	1	1	1	1	1
Number of libraries	6	6	6	6	6
<b>Enterprise Funds:</b>					
Solid Waste convenience sites	15	15	15	15	15
Number of Water Tanks	12	12	12	12	12
Number of Water pumping sites	15	15	15	15	15
Number of Transportation vehicles	14	14	14	14	14

**Duplin County, North Carolina**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**  
**Table 14**

Function/Program	2020	2021	2022	2023	2024
<b>General Government:</b>					
Number of Buildings	9	9	9	9	15
Value of Buildings/contents	\$ 8,905,194	\$ 9,758,070	\$ 9,758,070	\$ 9,758,070	\$ 20,010,911
<b>Public Safety:</b>					
Number of patrol vehicles	89	97	97	106	117
Volunteer Fire Depts	24	24	24	24	24
Number of EMS stations	8	8	8	8	8
Number of ambulances	14	14	14	14	16
Number of jail beds	118	98	98	98	98
<b>Cultural &amp; Recreational:</b>					
Number of Parks	1	1	1	1	1
Number of libraries	6	6	6	6	6
<b>Enterprise Funds:</b>					
Solid Waste convenience sites	15	15	15	15	15
Number of Water Tanks	12	12	12	12	12
Number of Water pumping sites	15	15	15	15	15
Number of Transportation vehicles	14	14	14	14	16

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## **COMPLIANCE SECTION**

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**Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance  
And Other Matters Based On An Audit Of Financial Statements Performed  
In Accordance With *Government Auditing Standards***

To the Board of County Commissioners  
Duplin County, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Duplin County (the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 8, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-02 and 2024-03 that we consider to be a significant deficiencies.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Duplin County's Response to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the response.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RH CPA<sub>s</sub>, PLLC*

Greensboro, North Carolina  
January 8, 2025

**Independent Auditors' Report On Compliance For Each Major Federal Program;  
Report on Internal Control Over Compliance; With OMB Uniform Guidance and  
the State Single Audit Implementation Act**

To the Board of County Commissioners  
Duplin County, North Carolina

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited Duplin County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Governmental Commission, that could have a direct and material effect on each of Duplin County's major federal programs for the year ended June 30, 2024. Duplin County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Duplin County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

## **Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section and above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies or material weaknesses in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-01 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

### **Duplin County's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the response.

The County is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The County's correction plan was not subjected to the auditing procedures applied in the audit of compliance and accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RH CPAs, PLLC*

Greensboro, North Carolina  
January 8, 2025

**Independent Auditors' Report On Compliance For Each Major State Program; Report on Internal Control Over Compliance; With OMB Uniform Guidance and the State Single Audit Implementation Act**

To the Board of County Commissioners  
Duplin County, North Carolina

***Report on Compliance for Each Major State Program***

***Opinion on Each Major State Program***

We have audited Duplin County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Governmental Commission that could have a direct and material effect on each of Duplin County's major state programs for the year ended June 30, 2024. Duplin County's major programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Duplin County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *State Single Audit Implementation Act*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Duplin County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on compliance for each major State program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's State programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major State program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control Over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section and above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitation, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RH CPAs, PLLC*

Greensboro, North Carolina  
January 8, 2025





**DUPLIN COUNTY , NORTH CAROLINA**  
**Schedule of Findings and Questioned Costs (Continued)**  
**For the Year Ended June 30, 2024**

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**SECTION I - SUMMARY OF AUDITORS' RESULTS (CONTINUED)**

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**State Awards**

Type of report the auditor issued on whether the financial statements were prepared in accordance to GAAP:   Unmodified

Internal control over financial reporting:

Material weaknesses identified?                     \_\_\_\_\_ yes               ✓   no

Significant deficiency(s) identified that are  
not considered to be material weaknesses?             \_\_\_\_\_ yes               ✓   none reported

Noncompliance material to financial statements noted             \_\_\_\_\_ yes               ✓   no

Identification of major state program:

**Program Name**  
 \_\_\_\_\_  
 Streamflow Rehabilitation Assistance Program  
 SCIF- Aging and Veterans Construction  
 SCIF- Jail Construction

**DUPLIN COUNTY, NORTH CAROLINA**  
**Schedule of Findings and Questioned Costs (Continued)**  
**For the Year Ended June 30, 2024**

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**SECTION II - FINANCIAL STATEMENT FINDINGS**

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**Significant Deficiencies**

**2024-02 Prior Period Adjustment**

**Criteria:** We determined that during fiscal year 2023, a transfer of funds between the General Fund and Debt Service Fund occurred and was not properly recorded, resulting in a prior period adjustment.

**Condition:** The transfer between the General Fund and Debt Service Fund was not properly recorded during the year.

**Effect:** Ending fund balance was overstated for the General Fund, and understated for the Debt Service Fund in the previous year.

**Recommendation:** We encourage management to perform a detailed review of all transfers between funds during the year to ensure all transfers are properly presented in the correct funds.

**Views of responsible officials and planned corrective actions:** The Board agrees with this finding and will adhere to the corrective action plan on page 164.

**2024-03 Prior Period Adjustment**

**Criteria:** We determined that during fiscal year 2023, a transfer of funds between the Water Fund and Water Project Fund occurred and was not properly recorded, resulting in a prior period adjustment.

**Condition:** The transfer between the Water Fund and Water Project Fund was not properly recorded during the year.

**Effect:** Ending fund balance was overstated for the Water Fund, and understated for the Water Project Fund in the previous year.

**Recommendation:** We encourage management to perform a detailed review of all transfers between funds during the year to ensure all transfers are properly presented in the correct funds.

**Views of responsible officials and planned corrective actions:** The Board agrees with this finding and will adhere to the corrective action plan on page 165.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Schedule of Findings and Questioned Costs (Continued)**  
**For the Year Ended June 30, 2024**

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**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

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**Significant Deficiency**

US Department of Health and Human Services

Passed through the NC Dept. of Health and Human Services

Program Name: Medical Assistance Program (Medicaid; Title XIX)

CFDA #: 93.778

Finding: 2024-01

Eligibility

**Criteria:** Medicaid for Aged, Blind and Disabled case records should contain documentation that verifications were done in preparation of the application/recertification and these items will agree to reports in the NC FAST system. In this process, documentation should be present and agree back to the records in the NC FAST system. Any items discovered in the process should be considered in regards to a specific eligibility requirement and explained within the documentation.

**Condition:** There was one (1) technical error discovered during our procedures that verifications in the County documentation and the representative data contained in NC FAST were not the same amounts or files containing policy requirements were not properly documented to be considered in compliance with program control requirements. The error was as follows: One (1) recertification procedure was started; however, the case was rolled forward by the system before the recertification was completed. No QCs noted per review of admin letters.

**Questioned Costs (QC):** There was no affect to eligibility and there were no questioned costs.



**DUPLIN COUNTY, NORTH CAROLINA**  
**Schedule of Findings and Questioned Costs (Continued)**  
**For the Year Ended June 30, 2024**

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**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS (CONTINUED)**

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**Context:** We examined 120 Medicaid applicants to re-determine eligibility. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

**Effect:** For those certifications/recertifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource or program specific requirements and a participant could have been approved for benefits for which they were not eligible.

**Identification of repeat finding:** This is a repeat finding from the immediate previous audit, 2023-01.

**Cause:** Cases were not started and/or completed timely in the NC FAST system resulting in system forced eligibility.

**Recommendation:** Cases should be monitored for timely completion and cases that have been started should be marked as "in progress".

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**SECTION IV - STATE AWARD FINDINGS AND QUESTIONED COSTS**

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None reported



FINANCE OFFICE

2024-01 Technical

Name of contact person: Annie Murrell, Director of Social Services

CORRECTIVE ACTION PLAN:

FORCED ELIGIBILITY

Supervisors/Lead Workers and staff will pull case management reports weekly to ensure all recertifications are actively being completed.

Supervisors will disburse vacant caseload timely after employee leaves to ensure all recertifications are accounted for, distributed and worked.

Supervisors for will ensure that staff run eligibility checks even if the recertification is rolled over by the system/state.

In an effort to prevent the system from automatically rolling the case over, staff will process (recertify and terminate) all cases by the 8110 cutoff date and document on the case.

Staff will implement these changes for January 2025 recertification period. Staff will be informed on changes and changes will be implemented on December 2, 2024.



FINANCE OFFICE

2024-02 Prior Period Adjustment

Name of contact person: Chelsey Lanier, Finance Officer

CORRECTIVE ACTION PLAN:

PRIOR PERIOD ADJUSTMENT

A year end check list has been created to ensure all transfers and adjustments are made. Also, an additional full-time position, a Deputy Finance Officer, has been filled to help with annual entries and to fulfill a role that completes a secondary review process.



FINANCE OFFICE

2024-03 Prior Period Adjustment

Name of contact person: Chelsey Lanier, Finance Officer

CORRECTIVE ACTION PLAN:

PRIOR PERIOD ADJUSTMENT

A year end check list has been created to ensure all transfers and adjustments are made. Also, an additional full-time position, a Deputy Finance Officer, has been filled to help with annual entries and to fulfill a role that completes a secondary review process.

**DUPLIN COUNTY, NORTH CAROLINA**  
**Summary Schedule of Prior Year Audit Finding**  
**For the Year Ended June 30, 2024**

**Prior Year Findings**

**Status:** 2023-01    Still occurring

**Duplin County, North Carolina**  
**Schedule of Expenditures of Federal and State Awards**  
**For the Year Ended June 30, 2024**

Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing No.	State/Pass- through Grantor's Number	Federal (Direct & Pass-through Expenditures)	State Expenditures	Provided to Subrecipients
<b>Federal Awards:</b>					
<b>U.S. Dept. of Agriculture</b>					
<b>Passed-through the N.C. Dept. of Health and Human Services:</b>					
<b>Division of Social Services:</b>					
Administration:					
SNAP Cluster					
State Administrative Matching Grants for the Supplemental Nutrition Assistance	10.561		\$ 617,908	\$ -	\$ -
FNS ARPA Funds	10.561		<u>21,541</u>	<u>-</u>	<u>-</u>
Total SNAP Cluster			<u>639,449</u>	<u>-</u>	<u>-</u>
<b>Passed-through the N.C. Dept. of Health and Human Services:</b>					
<b>Division of Public Health:</b>					
Administration:					
WIC Special Supplemental Nutrition Program for Women, Infants & Children (Note 5)	10.557		<u>541,923</u>	<u>-</u>	<u>-</u>
Total WIC Supplemental Nutrition Program for Women, Infants & Children			<u>541,923</u>	<u>-</u>	<u>-</u>
<b>Passed-through the Natural Resources Conservation Services:</b>					
Emergency Watershed Protection Program	10.923		<u>480,000</u>	<u>-</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>1,661,372</u>	<u>-</u>	<u>-</u>
<b>U.S. Dept. of Justice</b>					
<b>Passed-through the N.C. Dept. of Public Safety:</b>					
State Criminal Alien Assistance Program	16.606		23,597	-	-
Equitable Sharing Program	16.922		<u>-</u>	<u>-</u>	<u>-</u>
Total U.S. Department of Justice			<u>23,597</u>	<u>-</u>	<u>-</u>
<b>U.S. Dept. of Transportation</b>					
<b>Passed-through the N.C. Dept. of Transportation:</b>					
Airport Improvement Program	20.106	36237.13.17.1	89,166	-	-
Airport Improvement Program	20.106	36237.13.17.2	91,207	-	-
Formula Grants for Rural Areas and Tribal Transit Program - Admin	20.509	36233.35.24.1	91,090	-	-
Formula Grants for Rural Areas and Tribal Transit Program - Admin	20.509	36233.35.25.1	102,855	-	-
Formula Grants for Rural Areas and Tribal Transit Program - Capital	20.509	36233.35.25.4	59,252	-	-
Formula Grants for Rural Areas and Tribal Transit Program - Operating	20.509	50371.16.1.2	92,528	-	-
Federal Transit Administration Capital Program	20.526	44637.48.2.4	1,902,521	-	-
Federal Transit Cluster					
Enhanced Mobility for Seniors and Individuals with Disabilities	20.513	51001.65.6.2	<u>4,887</u>	<u>-</u>	<u>-</u>
Total U.S. Department of Transportation			<u>2,433,506</u>	<u>-</u>	<u>-</u>
<b>U.S. Dept. of Treasury</b>					
<b>Passed-through the State Library of N.C.</b>					
Non-Recurring SFRF Aid to Public Libraries	21.027		6,690	-	-
Adapting Technology Grant	21.027		<u>-</u>	<u>-</u>	<u>-</u>
<b>Passed-through N.C. Dept. of Natural and Cultural Resources</b>					
N.C. Science Museum Grants Program - ARPA	21.027		26,433	-	-
<b>Passed-through N.C. Dept. of Information Technology</b>					
<b>Division of Broadband and Digital Equity</b>					
Digital Equity Grant	21.027		1,080	-	-
Total U.S. Department of Treasury			<u>34,203</u>	<u>-</u>	<u>-</u>
<b>U. S. Environmental Protection Agency</b>					
Brownfields Multipurpose, Assessment, and Clean-up Cooperative Agreements	66.818		<u>68,998</u>	<u>-</u>	<u>-</u>
Total Environmental Protection Agency			<u>68,998</u>	<u>-</u>	<u>-</u>
<b>Institute of Museum and Library Services</b>					
Library Services and Technology Act Grant (LSTA)	45.310		<u>1,875</u>	<u>-</u>	<u>-</u>
Total Institute of Museum and Library Services			<u>1,875</u>	<u>-</u>	<u>-</u>
<b>Federal Communications Commission</b>					
Emergency Connectivity Fund	32.009		<u>4,314</u>	<u>-</u>	<u>-</u>
Total Federal Communications Commission			<u>4,314</u>	<u>-</u>	<u>-</u>
<b>National Endowment for Humanities</b>					
<b>Passed-through N.C. Humanities</b>					
N.C. Humanities Large Grant	45.219		<u>-</u>	<u>-</u>	<u>-</u>
Total National Endowment for Humanities			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Duplin County, North Carolina**  
**Schedule of Expenditures of Federal and State Awards**  
**For the Year Ended June 30, 2024 (Continued)**

	Federal Assistance Listing No.	State/Pass- through Grantor's Number	Federal (Direct & Pass-through Expenditures)	State Expenditures	Provided to Subrecipients
<b>U.S. Dept. of Health &amp; Human Services</b>					
<b>Passed-through Eastern Carolina Council of Governments:</b>					
<b>Division of Aging and Adult Services:</b>					
Special Programs for the Aging - Title III - Part D Disease Prevention and Health Pr	93.043		\$ 4,836	\$ 285	\$ -
ARPA - Special Programs for the Aging - Title III - Part D Disease Prevention and F	93.043		1,200	-	-
National Family Caregiver Support, Title III, Part E	93.052		6,227	415	-
ARPA - Family Caregiver Support	93.052		3,778	1,259	-
Aging Cluster:					
Special Programs for the Aging - Title III Part B Grants for Supportive Services and Ser	93.044		122,688	7,217	-
ARPA - Special Programs for the Aging - Title III Part B Grants for Supportive Service:	93.044		39,520	6,974	-
Special Programs for the Aging - Title III Part C Nutrition Services	93.045		187,182	11,011	-
ARPA - Special Programs for the Aging - Title III Part C Nutrition Services	93.045		16,065	2,835	-
Nutrition Services Incentive Program	93.053		24,423	-	-
Total Aging Cluster			<u>389,878</u>	<u>28,037</u>	<u>-</u>
<b>Division of Social Services:</b>					
MaryLee Allen Promoting Safe and Stable Families Program	93.556		7,126	-	-
TANF - Work First	93.558		815,766	-	-
<b>Division of Public Health:</b>					
TANF - Work First	93.558		11,897	-	-
Foster Care and Adoption Cluster (Note 4 and 5)					
Foster Care - Title IV-E	93.658		145,077	32,081	-
Foster Care - Title IV-E - Benefit Payments	93.658		60,891	25,900	-
Adoption Assistance	93.659		5,295	-	-
Total Foster Care and Adoption Cluster			<u>211,263</u>	<u>57,981</u>	<u>-</u>
Child Support Enforcement	93.563		649,821	(925)	-
Low-Income Home Energy Assistance:					
Low Income Energy Assistance Administration	93.568		50,972	-	-
LIHWAP ARPA	93.568		15,479	-	-
Crisis Intervention Program	93.568		(1,448)	-	-
Total Low-Income Home Energy Assistance			<u>65,003</u>	<u>-</u>	<u>-</u>
<b>Division of Child Development and Early Education:</b>					
Subsidized Child Care					
Child Care Development Fund Cluster:					
<b>Division of Social Services:</b>					
Child Care Development Mandatory and Matching Funds - Administration	93.596		165,329	-	-
Total Child Care Development Fund Cluster			<u>165,329</u>	<u>-</u>	<u>-</u>
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674		407	102	-
Total John H. Chafee Foster Care Program for Successful Transition to Adulthood			<u>407</u>	<u>102</u>	<u>-</u>
Stephanie Tubbs Jones Child Welfare Services Program:					
Permanency Planning - Families for Kids	93.645		13,809	2,096	-
Total Stephanie Tubbs Jones Child Welfare Services Program			<u>13,809</u>	<u>2,096</u>	<u>-</u>
<b>Division of Aging and Adult Services:</b>					
<b>Division of Social Services:</b>					
Elder Abuse Prevention Program	93.747		-	-	-
Total Elder Abuse Prevention Program Cluster			<u>-</u>	<u>-</u>	<u>-</u>
Social Services Block Grant (SSBG)					
APS Essential Services - ARPA	93.667		150	3,144	-
SSBG - State Adult Day Care	93.667		55,742	-	-
SSBG - Other Service and Training	93.667		233,278	665	-
Total Social Services Block Grant (SSBG)			<u>289,170</u>	<u>3,809</u>	<u>-</u>
<b>Passed-through N.C. Dept of Health and Human Services:</b>					
<b>Division of Health Benefits:</b>					
<b>Division of Social Services:</b>					
Administration:					
Medicaid Cluster					
Medical Assistance Program (Note 5)	93.778		2,051,194	94,679	-
<b>Division of Social Services:</b>					
Administration:					
Children's Health Insurance Program - N.C. Health Choice (Note 5)	93.767		\$ 141,642	\$ 2,523	\$ -

**Duplin County, North Carolina**  
**Schedule of Expenditures of Federal and State Awards**  
**For the Year Ended June 30, 2024 (Continued)**

	Federal Assistance Listing No.	State/Pass- through Grantor's Number	Federal (Direct & Pass-through Expenditures)	State Expenditures	Provided to Subrecipients
<b>Passed-through N.C. Dept of Health and Human Services:</b>					
<b>Division of Public Health</b>					
ARPA Addressing Lead in Water & Lead-Based Paint	21.027		\$ 4,128	\$ -	\$ -
Immunization and Vaccines for Children	93.268				
Public Health Emergency Preparedness	93.069		35,544		
Projects Grants and Cooperative Agreements for Tuberculosis Control	93.116		21,003		
Family Planning Services	93.217		54,973		
Immunization Cooperative Agreements	93.268		17,314		
COVID-19 Cooperative Agreements	93.268		70,307		
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		838,609		
COVID-19 - Public Health Emergency Response: Cooperative Agreement for	93.354		1,365,076		
COVID-19 Activities to Support State, Tribal, Local and Territorial (STLT) Health	93.391				
Well-Integrated Screening and Evaluation for Women Across the Nation	93.436				
Cancer Prevention and Control Program for State, Territorial and Tribal Organization	93.898		37,975		
HIV Care Formula Grants - Ryan White Care Act	93.971		1,374		
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977		100		
Preventative Health and Health Services Block Grant	93.991		30,431		
Maternal and Child Health Services Block Grant	93.994		40,806	7,725	
<b>Passed-through N.C. Dept of Insurance:</b>					
Medicare Enrollment Assistance Program	93.071		-	-	-
Total U.S. Department of Health and Human Services			<u>7,345,986</u>	<u>197,986</u>	<u>-</u>
<b>U.S. Dept. of Homeland Security</b>					
<b>Passed-through N.C. Federal Emergency Management Agency:</b>					
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DR-4285-NC	138,484	-	-
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DR-4393-0071-F	58,615	-	-
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DR-4393-NC	162,435	-	-
<b>Passed-through N.C. Dept. of Public Safety:</b>					
<b>Division of Emergency Management:</b>					
Hazard Mitigation Grant	97.039	4393-0025-R	27,902	-	-
Homeland Security Domestic Preparedness Grant	97.067	MOA 234009	18,837	-	-
Emergency Service Performance Grant	97.042		39,698	-	-
Emergency Service Performance Grant - Supplemental	97.042		-	-	-
Total U.S. Department of Homeland Security			<u>445,971</u>	<u>-</u>	<u>-</u>
Total Federal Awards			<u>12,019,822</u>	<u>197,986</u>	<u>-</u>
<b>State Awards:</b>					
<b>Administrative Office of the Courts</b>					
Safe Roads Act			-	-	-
Total Administrative Office of the Courts			<u>-</u>	<u>-</u>	<u>-</u>
<b>N.C. Dept. of Administration</b>					
<b>Division of Veteran Affairs</b>					
Veterans Services			-	2,174	-
Total N.C. Dept. of Administration			<u>-</u>	<u>2,174</u>	<u>-</u>
<b>N.C. Dept. of Agriculture</b>					
Streamflow Rehabilitation Assistance Program (stRAP)			-	164,491	-
Farmland Preservation			-	-	-
Stream Debris Removal Grants - Florence		19-091-4064	-	18,500	-
Stream Debris Removal Grants - ETA		19-091-4093	-	24,448	-
Total N.C. Dept. of Agriculture			<u>-</u>	<u>207,439</u>	<u>-</u>
<b>N.C. Dept. of Commerce</b>					
One NC Grant		2022-30278	-	106,250	-
<b>Rural Economic Development Division</b>					
Hurricane Matthew - Community Development Block Grant - DR			-	85,825	-
Community Development Block Grant - NR		CDBG NR 21-C-4011	-	46,035	-
Golden Leaf - Airpark		FY200-126/G-6995	-	208,569	-
Golden Leaf - Well Project			-	50,794	-
Industrial Development Fund - Utility Account		U546	-	26,061	-
Total N.C. Dept of Commerce			<u>-</u>	<u>523,534</u>	<u>-</u>
<b>N.C. Dept. of Cultural and Natural Resources</b>					
<b>Division of N.C. State Library</b>					
State Aid to Public Libraries			-	136,976	-
SLNC Bright Ideas Grants			-	-	-
<b>Division of Museum of Natural Science</b>					
N.C. Science Museums Grants Program			-	75,000	-
Total N.C. Dept. of Cultural and Natural Resources			<u>-</u>	<u>211,976</u>	<u>-</u>
<b>N.C. Dept. of Environmental Quality</b>					
<b>Division of Waste Management</b>					
Soil Conservation State Match			-	7,819	-
NC Agriculture Cost Share - Technical Assistance			-	5,548	-
Scrap Tire Program			-	3,000	-
Total N.C. Dept. of Environmental Quality			<u>\$ -</u>	<u>\$ 16,367</u>	<u>\$ -</u>



**Duplin County, North Carolina**  
**Schedule of Expenditures of Federal and State Awards**  
**For the Year Ended June 30, 2024 (Continued)**

	Federal Assistance Listing No.	State/Pass- through Grantor's Number	Federal (Direct & Pass-through Expenditures)	State Expenditures	Provided to Subrecipients
<b>N.C. Dept. of Health and Human Services</b>					
<b>Passed-through Eastern Carolina Council of Governments:</b>					
<b>Division of Aging and Adult Services:</b>					
State Appropriation - Senior Center General Purpose			\$ -	\$ 2,788	\$ -
State Appropriation - Fan Relief			-	466	-
Total Division of Aging and Adult Services			-	3,254	-
<b>Division of Social Services</b>					
State Child Welfare/CPS/CS LD			-	26,543	-
IV-B EFT Chafee Independent Living			-	-	-
State Foster Home			-	41,263	-
Foster Care At Risk Maximization			-	5,978	-
Foster Care AT Risk			-	8,097	-
Foster Care Kinship			-	1,441	-
State Foster Home Fund (SFHF) Maximization			-	123,213	-
Extended Foster Care Maximization Non IV-E programs			-	3,454	-
Total Division of Social Services			-	209,989	-
<b>Division of Public Health</b>					
Food and Lodging Fees			-	7,708	-
General Aid to Counties / PH Capacity Building			-	80,581	-
General Communicable Disease Control			-	4,440	-
Care Management for High-Risk Pregnancies			-	50,000	-
Healthy Communities			-	3,747	-
Child Health			-	18,348	-
HIV/STD State			-	121	-
Breast and Cervical Cancer			-	10,175	-
Family Planning - State			-	16,579	-
Maternal Health			-	13,000	-
High Risk Maternity Clinics			-	42,618	-
Supporting Women Health Services			-	44,020	-
Women Health Service Fund			-	9,825	-
State Fiscal Recovery Funds			-	-	-
Tuberculosis Control			-	34,549	-
Total Division of Public Health			-	335,711	-
Total N.C. Department of Health & Human Services			-	548,954	-
<b>N.C. Housing Finance Agency</b>					
Essential Single-Family Rehabilitation Loan Pool - Disaster Recovery			-	-	-
Total N.C. Housing Finance Agency			-	-	-
<b>N.C. Dept. of Insurance</b>					
SHIIP Grant			-	7,602	-
Total N.C. Dept. of Insurance			-	7,602	-
<b>N.C. Dept. of Public Instruction</b>					
Public School Building Capital Fund - Lottery Proceeds			-	400,337	400,337
Total N.C. Dept. of Public Instruction			-	400,337	400,337
<b>N.C. Dept. of Public Safety</b>					
Juvenile Crime Prevention Programs			-	212,657	212,657
Tier II - Local Emergency Planning Committees			-	-	-
Law Enforcement Grant			-	6,009	-
Hazardous Materials Preparedness Grant			-	-	-
Total N.C. Dept. of Public Safety			-	218,666	212,657
<b>N.C. Dept. of Transportation</b>					
NC DOT Cluster ROAP/SMAP					
ROAP Elderly and Disabled Transportation Assistance Program		DOT-16CL	-	86,701	-
ROAP Rural General Public Program		DOT-16CL	-	111,279	-
ROAP Work First Transitional Employment		DOT-16CL	-	18,758	-
Total ROAP Cluster			-	216,738	-
State Aid to Airports Program		DOT-8	-	112,337	-
State Aid to Airports Program		DOT-8	-	204,034	-
State Aid to Airports Program		DOT-8	-	570	-
State Aid to Airports Program		DOT-8	-	-	-
Rideshare - Admin		DOT-11	-	5,693	-
Rideshare - Admin		DOT-11	-	6,428	-
Rideshare - Operating		DOT-11	-	56,251	-
Rideshare -Capital II		DOT-14	-	7,406	-
Rural Capital Program			-	392,719	-
Total N.C. Dept. of Transportation			\$ -	\$ 609,457	\$ -

**Duplin County, North Carolina**  
**Schedule of Expenditures of Federal and State Awards**  
**For the Year Ended June 30, 2024 (Continued)**

	<u>Federal Assistance Listing No.</u>	<u>State/Pass-through Grantor's Number</u>	<u>Federal (Direct &amp; Pass-through Expenditures)</u>	<u>State Expenditures</u>	<u>Provided to Subrecipients</u>
<b>N.C. Office of State Budget and Management</b>					
Register of Deeds Preservation Grant Program		SL 2021-180	\$ -	\$ 2,000	\$ -
SCIF - Fire Department			-	200,000	200,000
SCIF - Jail Construction		20213	-	2,508,933	-
SCIF - Aging and Veterans Construction		20212	-	3,171,594	-
Total N.C. Office of State Budget and Management			<u>-</u>	<u>5,882,527</u>	<u>200,000</u>
<b>Other Financial Assistance</b>					
<b>N.C. Department of Justice</b>					
Opioid Settlement Funds			-	86,216	-
Total Other Financial Assistance			<u>-</u>	<u>86,216</u>	<u>-</u>
Total State Awards			<u>-</u>	<u>8,629,033</u>	<u>812,994</u>
Total Federal and State Awards			<u>\$ 12,019,822</u>	<u>\$ 8,827,019</u>	<u>\$ 812,994</u>

**DUPLIN COUNTY, NORTH CAROLINA**  
**Schedule of Expenditures of Federal and State Awards**  
**Year Ended June 30, 2024**

Notes to the Schedule of Expenditures of Federal and State Financial Awards:

**Note 1: Basis of Presentation**

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of Duplin County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2024. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Duplin County, it is not intended to and does not present the financial position, changes in net position or cash flows of Duplin County.

**Note 2: Summary of Significant Accounting Policies**

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3: Indirect Cost Rate**

Duplin County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**Note 4: Cluster of Programs**

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Foter Care and Adoption

**Note 5: Benefit Payments Issued by the State**

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenues and expenditures of the County.

Program Title	CFDA No.	Federal	State
Special Supplemental Nutrition Program for Women, Infants & Children	10.557	\$ 1,448,191	\$ -
Supplemental Nutrition Assistance Program	10.551	\$ 16,861,528	\$ -
Refugee Assistance Payment	93.556	\$ 41,380	\$ -
AFDC Payments and Penalties	93.556	\$ (156)	\$ 714
Pandemic Emergency Assistance Fund	93.558	\$ (2)	\$ -
Special Children Adoption	93.558	\$ 28,283	\$ -
Temporary Assistance for Needy Families	93.558	\$ 89,447	\$ -
Adoption Assistance	93.659	\$ 256,338	\$ 63,034
Medical Assistance Program	93.778	\$ 109,821,091	\$ 45,633,264
Children's Health Insurance Program	93.767	\$ 4,162	\$ (979)
Child Welfare Services Adoption	N/A	\$ -	\$ 110,632
State/County Special Assistance program	N/A	\$ -	\$ 275,914

**Note 6: Opioid Settlement Fund**

The NC Department of Justice does not consider Opioid Settlement Funds either Federal or State Financial assistance since they are from a settlement with private major drug companies. Since these funds are subject to the State Single Audit Implementation Act, they are reported as "Other Financial Assistance" on the SEFSA, and considered State Awards for State single audit requirements.